State of New Jersey
Department of Banking

Commissioner
of
Banking

Annual Report
1980

State of New Jersey
Department of Banking

March 20, 1981

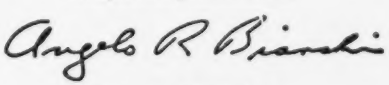
To the Members of the Senate and General Assembly:

In compliance with N.J.S.A. 17:1-9, I submit the report of the Department of Banking relating to banks, savings banks, foreign banks, savings and loan and building and loan associations, business development corporations, check cashers, check sellers, credit unions, debt adjusters, foreign money remitters, insurance premium finance companies, pawnbrokers, provident loan associations, secondary mortgage loan companies, small loan companies, home repair contractors, home repair salesmen and home financing agencies, motor vehicle installment sellers and sales finance companies for the year ending December 31, 1980.

This report is divided into five major sections, the first three of which correspond with the Department's three Divisions. Part I covers the Divison of Banking, which includes the Bureau of Consumer Credit, Part II the Division of Savings and Loan Associations, and Part III the Division of Consumer Complaints, Legal and Economic Research. Part IV describes the functions of the New Jersey Cemetery Board, and Part V reflects Statute and Administrative Code Amendments of the past year affecting the institutions supervised by the Department.

The report also contains an introductory section, The Year in Retrospect, highlighting matters of particular interest which involved the Department in 1980 and which are not specifically discussed elsewhere.

Respectfully submitted,



Angelo R. Bianchi
Commissioner of Banking

STATE OF NEW JERSEY

Brendan Byrne, *Governor*

DEPARTMENT OF BANKING

Angelo R. Bianchi, *Commissioner*

DIVISION OF BANKING

Roger F. Wagner, *Deputy Commissioner*
(609/292-5491)

STAFF

Administration

David McWilliam
Assistant Deputy Commissioner

Bank Examinations

Andrew W. Kerns
Chief Bank Examiner

Consumer Credit

R. Bruce Firman
Chief

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

Adrenee G. Freeman, *Deputy Commissioner*
(609/292-7659)

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

William B. Lewis, *Deputy Commissioner*
(609/292-5494)

STAFF

Examinations

William M. Sievewright
Chief Savings and Loan Examiner

Administration

John R. Miller
Assistant Deputy Commissioner

TABLE OF CONTENTS

Letter of Transmittal
Department of Banking—Description
1980—The Year in Retrospect

PART I—DIVISION OF BANKING

A. RESUME OF PROCEEDINGS

Banks 1
Business Development Corporation 12
Safe Deposit Companies 12
Savings Banks 13
Foreign Banking Institutions authorized to transact business in New Jersey 19
National Banks 21

CONSUMER CREDIT BUREAU:
Check Cashers 23
Check Sellers 24
Credit Unions 25
Foreign Money Remitters 26
Insurance Premium Finance Companies 27
Pawnbrokers 28
Provident Loan Associations 28
Secondary Mortgage Loan Licensees 29
Small Loan Licensees 30
Home Repair Contractors, Home Repair Salesmen, and Home Financing Agencies 31
Motor Vehicle Installment Sellers and Sales Finance Companies 31
Social Service or Consumer Credit Counseling Agencies 31

B. AGGREGATE STATISTICAL COMPARISONS

Banks, 1900-1980 (hiatus) 34
Savings Banks, 1900-1980 (hiatus) 35

C. STATISTICAL DATA RELATING TO INDIVIDUAL BANKING AND CONSUMER CREDIT INSTITUTIONS

BANKS

Assets and Liabilities, December 31, 1980 38

SAVINGS BANKS

Assets and Liabilities, December 31, 1980 53

CREDIT UNIONS

Assets, Liabilities and Surplus, December 31, 1980 59

TABLE OF CONTENTS

INSURANCE PREMIUM FINANCE COMPANIES

Assets, Liabilities and Capital, December 31, 1980 71

PAWNBROKERS

Assets, Liabilities and Capital, December 31, 1980 84

SECONDARY MORTGAGE LOAN COMPANIES

Assets, Liabilities and Capital, December 31, 1980 89

SMALL LOAN COMPANIES

Assets, Liabilities and Capital, December 31, 1980 113

PART II—DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

A. RESUME OF PROCEEDINGS

Savings and Loan and Building and Loan Associations 124
Service Corporations 135

B. AGGREGATE STATISTICAL COMPARISONS

Savings and Loan and Building and Loan Associations 140

C. STATISTICAL DATA RELATING TO INDIVIDUAL SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

Assets, Liabilities and Net Worth, December 31, 1980 154

PART III—DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

Processing of Applications 192
Complaint Investigation 193
Home Mortgage Disclosure Data 194

PART IV—NEW JERSEY CEMETERY BOARD RESUME OF PROCEEDINGS

Maintenance and Preservation Funds, Other Trust Funds, Investigation of Complaints 200

PART V—AMENDMENTS TO STATE STATUTES AND REGULATIONS

Banks, Savings Banks, and Savings and Loan and Building and Loan Associations and Consumer Credit Institutions 204

DEPARTMENT OF BANKING—DESCRIPTION

The New Jersey Department of Banking is charged with the responsibility of chartering, licensing and supervising nearly 6,000 financial entities which provide loan and investment services, and which may also hold the public's money in the form of trust or deposit accounts. In terms of overall assets, these entities are comprised mainly of commercial banks, savings banks, and savings and loan associations.

In addition, the Department's supervisory authority extends to such financially related activities as check cashing and check selling companies, credit unions, which are non-profit depository institutions, provident loan associations, and several other classes of firms whose functions entail various forms of consumer lending. Non-denominational cemeteries are also regulated by the Department, inasmuch as a portion of their income from burial plot sales must, by a state law designed to insure permanent maintenance of the property, be placed in particular types of interest bearing investments.

Title 17, Chapter 9A-260, of the New Jersey statutes specifies that whenever and as often as the Commissioner of Banking deems it advisable, each state chartered bank shall "be examined to determine whether the bank is conducting its business in conformity with the laws of this State . . . and with safety to its depositors, other creditors and the public." Similar requirements for state chartered savings and loan associations appear at N.J.S.A. 17:12B-172. Other sections of Title 17 and Title 45 empower the Department to examine insurance premium finance companies, small loan companies, secondary mortgage companies, credit unions, and pawnbrokers.

As suggested by the Department of Banking organization chart, shown on the opposite page, examinations of state chartered banking and saving and loan institutions are conducted, respectively by the Division of Banking and the Division of Savings and Loan Associations. The former, through its Bureau of Consumer Credit, also examines and regulates the other five institutions indicated above. National banks are supervised by the U.S. Comptroller of the Currency, federally chartered savings and loan associations by the Federal Home Loan Bank Board, and federal credit unions by the National Credit Union Administration.

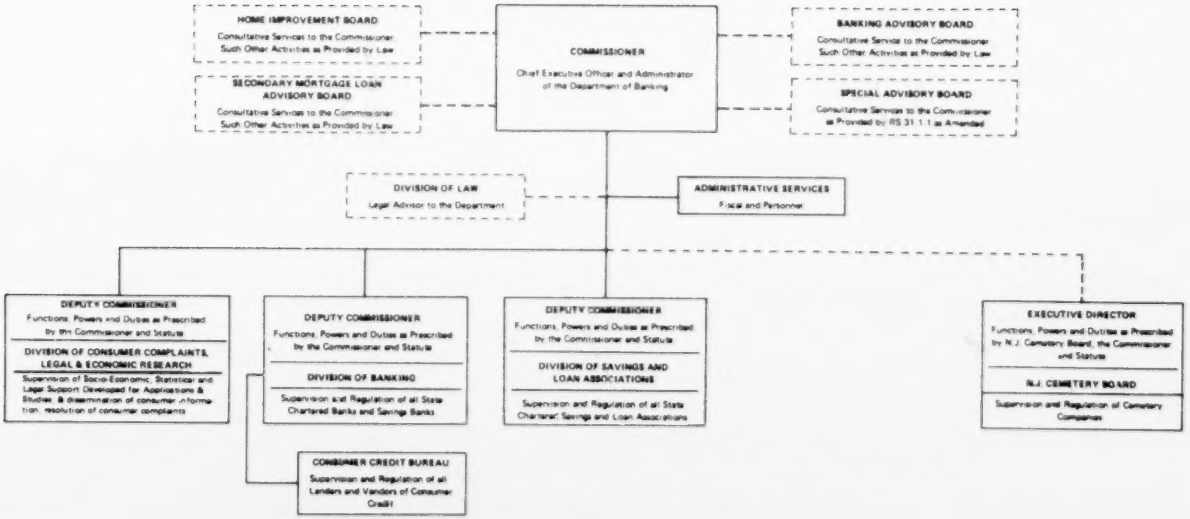
Apart from conducting examinations, the Department is a source of new legislation and administrative regulations enacted from time to time in response to emerging needs of the consuming public or the financial industry. All three divisions participate in this process. The Division of Consumer Complaints, Legal & Economic Research reviews and processes applications for new charters, branches, relocations, plans of acquisition, mergers, bulk sales and auxiliary offices.

This Division provides the further service of investigating all complaints which are filed by consumers against institutions chartered or licensed by the Department. The Department, in essence, represents the complainant in matters where violations of state law, rules, or regulations have been alleged, directing appropriate remedial action if the violations are substantiated.

STATE OF NEW JERSEY

DEPARTMENT OF BANKING

ORGANIZATION CHART


HOME IMPROVEMENT BOARD
Consultative Services to the Commissioner
Such Other Activities as Provided by Law
SECONDARY MORTGAGE LOAN ADVISORY BOARD
Consultative Services to the Commissioner
Such Other Activities as Provided by Law
COMMISSIONER
Chief Executive Officer and Administrator of the Department of Banking
BANKING ADVISORY BOARD
Consultative Service to the Commissioner
Such Other Activities as Provided by Law
SPECIAL ADVISORY BOARD
Consultative Services to the Commissioner as Provided by: RS 31:1:1 as Amended
DIVISION OF LAW
Legal Advisor to the Department
ADMINISTRATIVE SERVICES
Fiscal and Personnel
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed by the Commissioner and Statute
DIVISION OF CONSUMER COMPLAINTS, LEGAL & ECONOMIC RESEARCH
Supervision of Socio-Economic, Statistical and Legal Support Developed for Applications & Studies, & dissemination of consumer information, resolution of consumer complaints
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed by the Commissioner and Statute
DIVISION OF BANKING
Supervision and Regulation of all State Chartered Banks and Savings Banks
CONSUMER CREDIT BUREAU
Supervision and Regulation of all Lenders and Vendors of Consumer Credit
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed by the Commissioner and Statute
DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
Supervision and Regulation of all State Chartered Savings and Loan Associations
EXECUTIVE DIRECTOR
Functions, Powers and Duties as Prescribed by N.J. Cemetery Board, the Commissioner and Statute
N.J. CEMETERY BOARD
Supervision and Regulation of Cemetery Companies

MEMBERS OF THE BANKING ADVISORY BOARD

Name	Affiliation	Term Expires
JAMES W. ALLEN	The Savings Bank of Central Jersey, Plainfield	June 30, 1976*
JOSEPH TRUEMAN	Lakeview Savings & Loan Association, Paterson	June 30, 1982
JAMES R. WHITE	City Federal Savings & Loan Association, Elizabeth	June 30, 1979*
SIGGI B. WILZIG	The Trust Company of New Jersey, Jersey City	June 30, 1982

There were five vacancies on the Banking Advisory Board as of December 31, 1980.

MEMBERS OF THE HOME IMPROVEMENT ADVISORY BOARD

Name	Affiliation	Term Expires
FRANK L. BARONE	Barone Metal Products, Riverside	December 19, 1976*
EUGENE C. CRAWFORD	Florida	December 19, 1973*
RAYMOND MANNERS	Contractor, Green Brook	December 19, 1974*
SAMUEL P. PEPE	Madison	December 19, 1974*
ANTHONY P. SCAFURO, JR.	Waldwick	December 19, 1977*

There were three vacancies on the Home Improvement Advisory Board as of December 31, 1980.

SECONDARY MORTGAGE LOAN ADVISORY BOARD

Name	Affiliation	Term Expires
LASZLO HAJDU-NEMETH	Franklin State Bank, Somerset	December 10, 1978

There were four vacancies on the Secondary Mortgage Loan Advisory Board as of December 31, 1980.

*Expiration of term extended until reappointed or replaced.

1980—THE YEAR IN RETROSPECT

Economic Factors

In June of 1980 the National Bureau of Economic research announced that the country had entered a recession shortly after the start of the year. Such a downturn had been anticipated with ever increasing certainty since early 1978. At that time growth in demand and savings deposits began to fall behind that of the Consumer Price Index. March of 1979 marked the last high point in the Industrial Production Index. However, the inflation adjusted Gross National Product, following a slight drop in the second quarter of 1979, continued to expand through the first quarter of 1980.

Three unusual features of the latest recession were the length of time it took to arrive and its apparent shallowness and brevity. In the 1974-75 recession the Gross National Product began a sustained decline only two quarters after the real dollar money supply began contracting, even though the degree of contraction was less than 1½ percent. Ultimately the GNP fell by more than 6½ percent, the Industrial Production Index by 15 percent, and five calendar quarters elapsed before a recovery began.

The 1980 GNP decline occurred nine quarters after the initial tightening of the money supply. In real dollar terms, the money supply was reduced by over 4½ percent, more than three times as much as in the prior recession and pre-recession periods. After a second quarter decrease of approximately 2½ percent in 1980, the GNP immediately turned upward. The Industrial Production Index also showed a bottoming out early in the second half of the year, and by year end had made up most of the 8 percent loss incurred since March of '79.

One reason for this relatively quick economic revival is believed to be that businesses, in recollection of the 1974 experience, accumulated smaller inventories in the months immediately preceding the latest recession. The foresight resulted in fewer cutbacks and more timely reorders after the recession had arrived. Thus, new sales and production were stimulated with less delay than in 1975.

Furthermore, the onset of the 1980 downturn appeared to be continually delayed by increases in the rate at which money circulated. Given an ongoing decline in the real dollar money supply and the virtually constant need of business for more short term credit, deposit turnover, the ratio of commercial bank debits to deposits, showed significant acceleration. This acceleration in the circulation of money was occasioned in some measure by the greater use of electronic fund transfers. To the extent that business credit needs continued to be met, the recession was postponed, and its eventual impact reduced.

The increasing tendency of companies to use commercial paper rather than bank loans also counteracts, to a degree, the effects of a tight money policy. For, in eliminating the banking intermediary and the intermediary's margin of profit, commercial paper is likely to reflect an interest rate some three percentage points below the commercial bank prime rate. Thus, credit remains more affordable. Also, the diversion of capital from the residential mortgage market into commercial lending channels may, to a greater extent than in 1974, have assisted temporarily in sustaining the remainder of the economy.

The tight money conditions leading into the 1980 recession were indicative of the prior two years' financial pressures. Most interest rates hit record levels before peaking in late March or early April, but after a brief decline soon began rising again in response to the mid-summer recovery. Thus, in December most rates actually surpassed the historic highs they had reached nine months earlier.

The nation's money supply exhibited a real dollar decrease for the year as a whole. After allowing for inflation, neither commercial banks, savings banks, nor savings and loan associations in New Jersey revealed any actual deposit growth in the aggregate during 1980. Likewise, inflation adjusted net income declined for most depository institutions in the state

as well as nationwide. The essence of the profitability problem was that interest expenses on deposits escalated in accordance with rates in general and were not always offset by interest income from loans and investments.

In the case of savings banks and savings and loan associations, whose earnings derive primarily from mortgages, the failure of loan portfolio yields to rise as rapidly as rates paid to depositors was especially pronounced. For years proponents of legislation to eliminate state imposed limits on mortgage interest rates argued that their removal would encourage the flow of funds into the housing market. However, although such rate ceilings were suspended by federal law in the final days of 1979, there was little if any descernible benefit to New Jersey's thrift institutions and home buyers. The number of mortgages originated in 1980 by associations supervised by this Department proved to be lower than in 1974, the year of the previous monetary crunch.

Thrift institutions were handicapped by the fact that they had to compete directly with all types of lenders for available money. One aspect of the dilemma has been the widening popularity of money market funds, which, in effect, are monies pooled among small investors and converted to large denomination, high yielding instruments, such as commercial bank open-end certificates of deposit. Over the last two years these funds have attracted significant amounts of dollars which heretofore would probably have been acquired by savings and loan associations and savings banks. For, in times of normal monetary expansion, the yields on high denomination certificates of commercial banks tend to be below the rates for certain of the fixed rate, low denomination certificates which thrifts offer.

But, during at least half of 1980, the typical money market fund produced significantly more for a $500 or $1,000 minimum investment than what a thrift institution was legally able to offer on accounts of the same size. Even without a rate restriction, most thrifts would have further damaged already reduced profits in attempting to match the interest yields of money market funds. For, the interest rates which business, government, and other borrowers will pay for short term credit largely determines the money market fund yields. When money is tight these short term rates tend to be well above the rates most home buyers can afford on mortgages.

DIDAMCA and Proposals for Further Amendments to Federal Banking Laws

The Depository Institutions Deregulation and Monetary Control Act of 1980, which became effective on March 31, embodies some of the most sweeping changes in the history of the federal banking statues. Some of the major features of this Federal legislation include:

- The phasing out over six years of interest rate ceilings on passbook savings and all other types of time accounts.
- The permanent elimination of state enacted ceilings on mortgage interest rates unless reinstituted by a state within three years.
- Uniform reserve requirements, to be phased in during an eight year period, for the four major types of depository institutions—commerical banks, savings banks, savings and loan associations, and credit unions.
- The nationwide availability of negotiated orders of withdrawal, or NOW accounts, as of December 31, enabling individuals or non-profit organizations to draw checks on interest bearing savings accounts. Prior to this date, NOW accounts had been permitted only in New Jersey, New York, and the six New England states.
- Permission for federal savings and loan associations to offer trust services and to expand their consumer loan and credit card operations.
- A continuation of the use of credit union share drafts, banks' automatic transfer accounts, and the remote service units of savings and loan associations.
- An increase to $100,000 from $40,000 the limit of federal insurance on individual depository accounts.

- A simplification of truth-in-lending laws, requiring, in certain situations, that lenders repay borrowers for overcharges.
- An increase to 15 percent from 12 percent the maximum interest rate on loans obtained from credit unions, with the possibility of higher rates for periods up to 18 months.
- The three year suspension of interest rate limits on agricultural and business loans of more than $25,000.

Advocates of the new law claimed that it would, among other things, have the effect of:

- Ending discrimination against small savers by placing no legal limit on the potential interest their money might earn, in addition to letting them receive interest on deposits which could be used in essentially the same manner as checking accounts.
- Keeping money in the mortgage market by eliminating statute limits on mortgage interest rates, thereby enabling such loans to be competitive with other interest bearing instruments.
- Enabling the Federal Reserve to better regulate the supply of money by subjecting all types of depository institutions to the same reserve requirments, to more effectively control the rate of inflation.
- Expanding the lending powers of thrift institutions, making them potentially more profitable, and competitive with commercial banks.

DIDAMCA's critics argues that:

- The lack of ceilings on time accounts and the widespread offering of NOWs would simply cause depository institutions to pass along the added interest costs to borrowing customers and thereby take away any real gain which the public imagined it was receiving.
- The new law would have little effect upon mortgages except to make them more expensive. Thrift institutions were specifically created to finance the purchases of homes. In eventually removing the functional differences between thrift institutions and commercial banks, the law leaves the home mortgage market to compete directly for funds with other credit instruments, whose rates of return could not be matched during periods of severe monetary restraint, which proved to be the only times this market ran short of money in the past.
- Uniform reserve requirements would serve no constructive purpose. The Federal Reserve could adequately control the availability of credit and the interest rate levels through its open-market operations with government securities. These operations raise or lower money supply levels. Furthermore, the tight money/recession response to continually rising prices is an archaic and ineffective means of combating inflation.
- The expanded lending powers to be accorded savings banks and savings and loan associations would not enable most of them to function on an equal basis with commercial banks as they would be at a marked disadvantage without experience and expertise in commercial lending. Instead of making banking more competitive, this law would make it less so, as larger institutions could offer higher deposit interest in selected market areas, thus systematically eliminating smaller competitors.

On December 31, news services reported the pending release of a study by the White House staff recommending that Congress permit full branching services across state lines. The paper proposed a series of stages for implementing the program, such as initially requiring out-of-state acquisitions to conform to "natural" market areas which extended beyond the boundaries of a given state. It was also suggested that electronic terminals be included within these natural markets and eventually deployed nationwide.

A proposed amendment to the McFadden Act, which has barred interstate branching since 1934, would at some future time completely remove this barrier in the case of federally

chartered institutions. The report also advised Congress to approve legislation already introduced enabling domestic banks and savings and loan associations to acquire financially troubled institutions in other states, the number of such institutions having increased during the past two years as interest rates remained abnormally high.

Application Activity

In 1980 there were 89 applications for branches, mergers, and purchases accepted by the Department for review. While this was quite close to the comparable 1979 total of 85, the yearly figures differed markedly in terms of the types of applications received. Particularly noticeable was the rise in merger proposals for savings and loan associations, from only one in 1979 to 10 in the year just past. Only one of the latter number involved the acquisition of an uninsured institution. Much of the increase is attributed to the prevailing climate of high interest rates and the resulting reduction in profitability throughout the thrift industry.

The number of savings and loan application acceptances showed a reversal from 1979. In 1980 there were 9 full branch applications accepted and 19 relating to limited facility branches. The year before 20 of the applications involved full branches and 9 were for LFBs. However, the latest data do not suggest the emergence of a new trend, as there were 20 LFB applications accepted in 1978 and 21 in 1977. The number of savings and loan full branch applications accepted during those years were 16 and 14 respectively.

Savings bank full branch applications also registered a decline, to 12 in 1980 as against 21 in 1979, 35 in 1978, and 25 in 1977. However, there were 7 minibranch applications accepted in 1980, the highest number for any of the three preceding years being 4.

The decrease in full branch applications submitted by thrift institutions is further reflected in the lesser number of application approvals, there having been 13 for savings banks and 8 for S&L associations during 1980. The corresponding levels for the prior year were 31 and 16.

PART I-A

DIVISION OF BANKING
RESUME OF PROCEEDINGS

For the year ending December 31, 1980

BANKS AND SAVING BANKS—SUMMARY

The number, resources, deposits, capital stock, capital notes, surplus, undivided profits and reserves, as reported by the banks and savings banks on December 31, 1979 are given in the following summary:

(Amounts in thousands of dollars)

Number	Assets	Deposits	Stock	Notes	Surplus Undivided Profits & Reserves
79 Banks	$13,394,685	$11,359,092	$218,946	$ 86,211	$ 645,315
20 Savings Banks	9,818,604	8,979,773		46,821	543,358
99 Totals	$23,213,289	$20,338,865	$218,946	$133,032	$1,188,673

The number of commercial banks under the supervision of the Department decreased from 83 to 79 banks while the number of savings banks remained unchanged at 20 institutions.

The combined total assets of all reporting institutions were $23,213,289,000 as compared to $21,919,687,000 as of December 31, 1979. This represents an increase in assets of $1,293,602,000 or 5.90%. Total deposits of all commercial banks and savings banks amounted to $20,338,865,000 comprised of $4,089,129,000 demand deposits, $16,235,898,000 time deposits and $13,838,000 deposits in foreign offices. This represents an increase in total deposits of $1,183,707,000 or 6.18% over December 31, 1979.

Since the previous year-end reports, the total deposits in commercial banks increased $577,403,000 or 5.36%. This included an increase of $680,473,000 or 9.84% in time deposits. The total deposits of the 20 savings banks, largely time, increased $606,304,000 to $8,979,773,000. This was a 7.24% increase since the previous December 31 statistics.

Roger F. Wagner

Deputy Commissioner

BANK REPORT

Following are figures compiled from statements of the condition of banks as shown by their reports to the Commissioner at the close of business December 31, 1980, as well as comparable totals reported December 31, 1979.

	Commercial Banks	
	(79) 12/31/80	(83) 12/31/79
	(Amounts in thousands of dollars)	
ASSETS		
Cash and due from banks	$ 1,408,411	$ 1,311,843
U.S. Treasury & Agency sec.	1,749,158	1,660,869
Obligations of States & Pol. subdiv.	1,326,463	1,285,223
Other bonds and stocks	484,779	482,140
Federal funds sold & sec. pur., etc.	782,970	550,713
Loans, net	7,116,999	6,964,593
Direct lease financing	12,885	14,184
Plant investment	239,380	210,837
Other assets	273,640	243,228
TOTAL ASSETS	$13,394,685	$12,723,630
LIABILITIES		
Demand deposits	$ 3,747,790	$ 3,833,255
Savings deposits	2,925,222	2,948,166
Other time deposits	4,672,242	3,968,825
Foreign deposits	13,838	31,443
TOTAL DEPOSITS	$11,359,092	$10,781,689
Federal funds pur. & sec. sold, etc.	728,210	652,195
Other borrowings, mortgages, etc.	141,341	189,170
Other liabilities	215,570	191,051
TOTAL LIABILITIES	$12,444,213	$11,814,105
Subordinated notes & debentures	86,211	82,840
EQUITY CAPITAL		
Preferred stock	13,903	$ 10,997
Common stock	205,043	204,242
Surplus	285,611	277,231
Undivided profits, other cap. res., etc.	359,704	334,215
TOTAL EQUITY CAPITAL	$ 864,261	$ 826,685
TOTAL LIABILITIES & EQUITY CAPITAL	$13,394,685	$12,723,630

OTHER DATA

Certificates of dep. $100,000 or more	$ 1,275,751	$1,081,720
Public funds on deposit	961,412	941,776
Gross loans and discounts	3,267,551	3,914,555
Gross bond mortgages	4,109,932	3,306,531
Reserve for possible loan losses	75,472	66,694
Unearned income on loans	185,012	189,798

MERGER AGREEMENT CONSUMMATED BETWEEN TWO STATE-CHARTERED BANKS

Franklin Bank, Paterson
merged into the Bergen Bank of Commerce, Borough of Paramus, with the title of NORTHEASTERN BANK,
effective at the close of business 5/9/80.

MERGER AGREEMENTS CONSUMMATED BETWEEN STATE CHARTERED BANKS AND NATIONAL BANKS

Home State Bank, Teaneck
merged with and into the First Jersey National Bank, Jersey City
effective 8/15/80.

United Jersey Bank/Ocean County, N.A., Lakewood Township
merged with and into United Jersey Bank/Mid-State, Hazlet Township,
under the charter and with the title of UNITED JERSEY BANK/MID-STATE
effective 12/1/80.

SURRENDER OF CHARTERS

The following banks were dissolved by Certificates of Dissolution filed in this office. The assets were purchased and liabilities assumed by the banks indicated.

Bernards State Bank, Bernardsville
by The Morris County Savings Bank, Morristown, effective 1/11/80.

South Amboy Trust Company, The, South Amboy
by First National Bank of New Jersey, Totowa, effective 3/21/80

Commonwealth Bank of Metuchen, Metuchen
by First National Bank of New Jersey, Totowa, effective 6/20/80.

State Bank of New Jersey, Fort Lee
by The Midland Bank and Trust Company, Paterson, effective 8/25/80.

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name of Bank	Location	Amount
Bank of Mid-Jersey, The	Bordentown Township	$ 1,563,000
Broadway Bank & Trust Company	Paterson	1,650,000
Burlington County Trust Company	Moorestown	1,843,000
Central Jersey Bank and Trust Company, The	Freehold Township	5,061,000
Chatham Trust Company, The	Chatham	400,000
Citizens State Bank of New Jersey	Lacey Township	2,000,000
Commerce Bank of New Jersey	Evesham Township	1,472,000
Fidelity Bank & Trust Company of New Jersey	Pennsauken	2,872,000
First Peoples Bank of New Jersey	Haddon Township	13,891,000
Franklin State Bank	Franklin Township	6,665,000
Guarantee Bank	Atlantic City	3,000,000
Heritage Bank-North	Monroe Township	8,200,000
Midland Bank and Trust Company, The	Paramus	594,000
North Plainfield State Bank	North Plainfield	1,000,000
Princeton Bank and Trust Company	Princeton	3,800,000
Ramapo Bank, The	Wayne	1,000,000
Summit and Elizabeth Trust Company	Summit	1,200,000
Town and Country Bank, The	Flemington	1,000,000
Trust Company of New Jersey, The	Jersey City	4,025,000
United Counties Trust Company	Elizabeth	2,200,000
United Jersey Bank	Hackensack	14,500,000
United Jersey Bank/Central	Elizabeth	1,500,000
United Jersey Bank/Mid-State	Hazlet	1,500,000
United Jersey Bank/North	Montvale	1,525,000
United Jersey Bank/Northwest	Dover	1,000,000
United Jersey Bank/Southwest	Camden	2,000,000
Village Bank of New Jersey	South Orange	750,000

WHOLLY-OWNED SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2

Fidelity Union Trust Company, Newark

Approval of investment in Fidelity Commercial Finance Corporation (wholly-owned subsidiary) of not more than $1,129,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin Armored Corporation (wholly-owned subsidiary) of not more than $150,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin State Mortgage Company (wholly-owned subsidiary) of not more than $100,000.

Howell State Bank, Howell Township

Approval of investment in Howell State Service Corporation (wholly-owned subsidiary) of not more than $40,000.

Interchange State Bank, Saddle Brook Township

Approval of investment in Inter-County Armored Car Service (wholly-owned subsidiary) of not more than $100,000.

North Plainfield State Bank, North Plainfield

Approval of investment in Viking Commercial Corporation (wholly-owned subsidiary) of not more than $300,000.

United Jersey Bank, Hackensack.

Approval of investment in First Pipco, Inc. (wholly-owned subsidiary) of not more than $10,000.

Citizens State Bank of New Jersey, Forked River

Approval of investment in First Bankers Management Corporation (wholly-owned subsidiary) of not more than $5,000.

Fidelity Union Trust Company, Newark

Approval of investment in Fidco, Inc. (wholly-owned subsidiary) of not more than $11,291,600.

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
Allaire State Bank	Wall Township	$1,082,925.00	$1,137,070.00
Citizens State Bank of New Jersey	Forked River	1,798,859.10	3,223,448.28
Commerce Bank of New Jersey	Marlton	1,082,812.50	1,136,950.00
Fidelity Bank & Trust Company of New Jersey	Pennsauken	1,400,000.00	1,417,717.50
Garden State Bank of Ocean County, The	Jackson Township	1,154,740.00	1,247,120.00
Guarantee Bank	Atlantic City	4,005,907.00	4,406,497.00
Howell State Bank	Howell	924,010.00	1,224,010.00
Jersey Shore Bank	Long Branch	1,181,880.00	1,300,070.00
Lenape State Bank	West Deptford Township	1,865,260.00	1,956,660.00
Maplewood Bank and Trust Company, The	Maplewood	1,547,800.00	1,594,235.00
Mount Holly State Bank	Mount Holly	981,110.00	1,051,110.00
Peapack-Gladstone Bank	Gladstone	595,350.00	625,117.50
Somerset Trust Company	Somerville	2,637,125.00	2,768,985.00
Southern Ocean State Bank	Little Egg Harbor Township	920,600.00	966,630.00
United Counties Trust Company	Elizabeth	11,280,620.00	11,731,840.00

DECREASE IN CAPITAL STOCK

Name	Location	From	To
Kenilworth State Bank	Kenilworth	$1,100,000.00	$974,000.00

CHANGES OF LOCATION OF BRANCH OFFICES

Name		Change	Approved	Opened
Summit and Elizabeth Trust Company, Summit	From:	178 Eagle Rock Ave. Roseland, Essex County	11/26/80	
	To:	161 Eagle Rock Ave. Roseland, Essex County		
United Jersey Bank/Mid-State, Hazlet	From:	34 Bay Avenue, Boro of Highlands, Monmouth County	11/26/80	
	To:	Intersection of Water Witch Ave. & Short Drive, Boro of Highlands, Monmouth County		

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1980 BUT OPENED IN 1980

Name	Location	Opened
United Jersey Bank Hackensack	1201 Wall Street, West, Lyndhurst Township, Bergen County	3/3/80
United Jersey Bank/ Northwest, Dover	286 Route 10, Roxbury Township, Morris County	12/29/80

INTERCHANGE OF PRINCIPAL AND BRANCH OFFICE APPROVED PRIOR TO 1980 BUT EFFECTIVE IN 1980

Name		Change	Effective
Ramapo Bank, The Wayne	From:	1445 State Highway #23, Wayne	5/5/80
	To:	Northeast corner of intersection of Parish Drive & Boonton Road, known as 64 Boonton Road, Wayne	

BRANCH OFFICES CLOSED

Name	Location	Date Closed
Franklin State Bank Somerset	Highway 35 & Deal Road, Ocean Twp.	6/27/80
Franklin State Bank Somerset	South St. & Route 33, Freehold Twp.	6/27/80
Franklin State Bank Somerset	Princeton-Hightstown Road, East Windsor Twp.	6/27/80

APPROVED BUT UNOPENED RELOCATED BRANCH OFFICE AUTHORITY TERMINATED

Name	Location	Authority Expired
First Bank of Colonia Colonia	900 Inman Avenue, Edison Twp.	10/18/80

CHANGES OF LOCATION OF PRINCIPAL OFFICE

Name	Change	Approved	Opened
Guarantee Bank Atlantic City	From: Northwest corner of No. Carolina & Atlantic Aves., Atlantic City	12/5/80	
	To: Southeast corner of So. Carolina & Atlantic Aves., Atlantic City		

BRANCHES AUTHORIZED—1980

Name	Approved	Opened
North Plainfield State Bank, North Plainfield At the Colonial Square Mall, Route 22 (eastbound), Green Brook, Somerset County	3/12/80	9/27/80
Lenape State Bank, West Deptford Township At the s/e corner of Cherry Ave. & State Highway 45, Borough of Woodbury Heights, Gloucester County	5/9/80	6/16/80

BRANCHES AUTHORIZED—1980 (continued)

Name	Approved	Opened
Lakeland State Bank, Newfoundland, West Milford Twp. Route 23, Wantage Twp., Sussex County	5/16/80	8/1/80
United Jersey Bank, Hackensack 65 Livingston Ave., 280 Corporate Center, Roseland, Essex County	6/23/80	12/8/80
Independence Bank of New Jersey, Allendale 814 Wyckoff Ave., consisting of Lots 305 to 310, 311B, 312B, 315 and 320 in Block S-83 of the Tax Map, Mahwah Twp., Bergen County	6/23/80	
Midland Bank and Trust Company, Paramus 2121 Lemoine Ave., Fort Lee Borough, Bergen County	6/23/80	
Midland Bank and Trust Company, Paramus 1372 Palisade Ave., Fort Lee Borough, Bergen County	6/23/80	
Midland Bank and Trust Company, Paramus 868 Broad Ave., Ridgefield Borough, Bergen County	6/23/80	
Midland Bank and Trust Company, Paramus 85 County Road, Tenafly Borough, Bergen County	6/23/80	
Northeastern Bank, Paterson At the southeast corner of Kinderamack Rd. & Tenney Ave., River Edge, Bergen County	8/8/80	
Somerset Trust Company, Somerville 60 Stirling Road, Watchung, Somerset County	9/18/80	
Fellowship Bank, The, Mount Laurel Township Stokes Road, Medford Twp., Burlington County	10/10/80	
Mount Holly State Bank, Mount Holly Along the Burlington-Mount Holly Rd. (Rt. 541), west of its intersection with Schoolhouse Lane, Burlington Twp., Burlington County	11/26/80	

BRANCHES AUTHORIZED PRIOR TO 1980 BUT OPENED IN 1980

Name	Opened
Northeastern Bank, Paterson 1459 Main Ave., Clifton, Passaic County	5/19/80
Fidelity Bank & Trust Company of New Jersey, Pennsauken At the intersection of Alexander & Park Aves., Borough of Merchantville, Camden County	6/23/80

MINIBRANCHES AUTHORIZED—1980

Name	Approved	Opened
Bay State Bank, Ship Bottom At the intersection of 4th St. & Bay Ave., Borough of Beach Haven, Ocean County	1/31/80	3/25/80
Howell State Bank, Howell 1200 River Road (Route 9), Lakewood Twp., Ocean County	5/30/80	
Guarantee Bank, Atlantic City Within the Shop-Rite Supermarket, Ventnor Plaza Shopping Center, Ventor, Atlantic County	11/19/80	

MINIBRANCHES APPROVED PRIOR TO 1980 BUT OPENED IN 1980

Name	Approved	Opened
Inter-Community Bank, Springfield Township 1658 St. Georges Ave. between Nora Drive & Grant St., Linden, Union County	5/18/79	8/18/80
Citizens State Bank of New Jersey, Forked River Intersection of Route 9 & Beach Blvd., Lacey Twp., Ocean County	5/18/79	11/3/80
Sussex County State Bank, The, Franklin On Lot 1, Block 142, Route 515, Vernon Twp., Sussex County	11/2/79	5/1/80
Peapack-Gladstone Bank, Gladstone 155 Morristown Road, Bernardsville, Somerset County	12/3/79	10/27/80

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1980

Name	Approved	Opened
Fidelity Union Trust Company, Newark At the National Bank of New Jersey, 460 Park Ave., Scotch Plains	4/16/80	4/17/80
Fidelity Union Trust Company, Newark At Fidelity Union Bancorporation, Operations Headquarters, 100 Fidelity Plaza, North Brunswick	6/6/80	7/9/80
Guarantee Bank, Atlantic City At Stockton State College, Pomona	12/10/80	

AUXILIARY OFFICES AUTHORIZED—1980

Name	Approved	Opened
Trust Company of New Jersey, The, Jersey City At 321 Broad Ave., Borough of Ridgefield, Bergen County	8/12/80	

AUXILIARY OFFICES APPROVED PRIOR TO 1980 BUT OPENED IN 1980

Name	Approved	Opened
Garden State Bank of Ocean County, The, Jackson Twp. In the Dover Mall, Toms River, Ocean County	5/18/79	12/29/80

BUSINESS DEVELOPMENT CORPORATION

The New Jersey Business Development Corporation, Newark, was dissolved on December 29, 1972. This was the only Business Development Corporation, chartered pursuant to the Business Development Corporation Act of 1957 (c.218, P.L. 1957).

SAFE DEPOSIT COMPANIES

Name	Location	Date Incorporated
Hamilton Safe Deposit Company of Weehawken	Weehawken	March 28, 1927
Pioneer Safe Deposit Company	Bayonne	Jan. 20, 1941

SAVINGS BANKS

The Savings Banks which were examined during the calendar year 1979 pursuant to N.J.S.A. 17:9A-260 were found to be operating in a relatively safe and sound manner. The reports of ten year dormant accounts filed with the Department in accordance with the provisions of N.J.S.A. 17:9A-257 are incorporated herein by reference.

COMPARISONS

Following are figures compiled from the statements of the condition of savings banks as shown by their reports to the Commissioner at the close of business December 31, 1980, as well as comparable totals reported December 31, 1979.

	Savings Banks	
	(20) 12/31/80	(20) 12/31/79
	(Amounts in thousands of dollars)	
ASSETS		
Cash & due from depository inst.	$ 751,439	$ 598,164
U.S. Treas. & Agency obligations	1,770,388	1,573,007
Corporate Bonds	909,014	736,206
State, county & Mun. obligations	93,729	92,982
Other Bonds, Notes & Debentures	85,470	91,000
Corporate Stock	125,212	122,223
Federal Funds Sold, etc.	171,470	179,100
*Real Estate Loans, net	5,294,080	5,267,112
*Other Loans, net	337,728	293,393
Bank Premises, etc.	121,027	110,662
Other Real Estate Owned	15,409	16,010
Other Assets	143,638	116,198
TOTAL ASSETS	$9,818,604	$9,196,057
LIABILITIES		
Savings Deposits	$2,977,211	$3,330,088
Other Time Deposits	5,661,223	4,703,838
Demand Deposits	341,339	339,543
TOTAL DEPOSITS	$8,979,773	$8,373,469
Federal Funds purchased, etc.	86,305	75,470
Other Borrowings	103,829	83,218
Other Liabilities	58,518	76,264
TOTAL DEPOSITS & LIAB.	$9,228,425	$8,608,421
Subordinated Notes & Debentures	46,821	51,500
Surplus Accounts	543,358	536,136
TOTAL SURPLUS, DEPOSITS & LIAB.	$9,818,604	$9,196,057

OTHER DATA

Money Market Time Deposits	$3,565,641	$2,463,329
Gross Mortgage Loans	5,320,255	5,283,290
Gross Loans & Discounts	361,596	315,874
Reserve for Possible Loan Losses	916	1,945
Unearned Income on Loans	49,127	36,714

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Howard Savings Bank, The	Newark	$28,500,000
Morris County Savings Bank, The	Morristown	8,571,000
Orange Savings Bank	Livingston Township	5,250,000
United States Savings Bank of Newark, N.J.	Newark	4,500,000

BRANCHES AUTHORIZED—1980

Name	Approved	Opened
Howard Savings Bank, The, Newark Within the Somers Point Shopping Center, at the intersection of Route 9 and Bethel Road, Somers Point, Atlantic County	1/28/80	10/20/80
New Brunswick Savings Bank, New Brunswick Within the proposed shopping center "Manufacturer's Mall" on the northwest corner of the intersection of Stelton & West Ethel Roads, Piscataway Township, Middlesex County	4/16/80	
United States Savings Bank of Newark, N.J., Newark At the southwest corner of Lacey & Whitings Roads, Manchester Township, Ocean County	5/1/80	
Provident Savings Bank, Jersey City 666 Beverly-Rancocas Road, Willingboro Township, Burlington County	5/16/80	
Howard Savings Bank, The, Newark Within the Sea Girt Mall at the southeast corner of Route 35 and Sea Girt Avenue, Wall Township, Monmouth County	8/22/80	
New Brunswick Savings Bank, New Brunswick Along the north side of Route 173, Block 21, Lot 27 on the Clinton Town Tax maps, Clinton Town, Hunterdon County	9/2/80	

BRANCHES AUTHORIZED—1980 (continued)

Name	Approved	Opened
Harmonia Savings Bank, Elizabeth On Lot 8, Block 338, 428 St. Georges Avenue, Linden, Union County	9/18/80	
Hudson City Savings Bank, Jersey City 169 Lanza Avenue, Garfield, Bergen County	9/18/80	
Orange Savings Bank, Livingston Within the Mansfield Plaza Shopping Center, Route 57 & Allan Road, Mansfield Township, Warren County	9/19/80	
Howard Savings Bank, The, Newark In the Pathmark Shopping Center of the easterly side of Washington Avenue near the intersection of Carmer Avenue, Belleville, Essex County	9/26/80	
Morris County Savings Bank, The, Morristown At 200 Madison Avenue, Lot 69, Block 431, Morris Township (Convent Station), Morris County	9/29/80	
Howard Savings Bank, The, Newark Within the proposed North Hamilton Plaza Shopping Center, northeast corner of Quakerbridge & Flock Roads, Hamilton Township, Mercer County	10/10/80	
Harmonia Savings Bank, Elizabeth 416 Main Street, Metuchen, Middlesex County	10/21/80	
Hudson City Savings Bank, Jersey City In Store Unit #7, Grand Union Shopping Center, Denville, Morris County	12/15/80	

BRANCHES AUTHORIZED PRIOR TO 1980 BUT OPENED IN 1980

Name	Opened
Howard Savings Bank, The, Newark 303-309 Broad Avenue, Palisades Park, Bergen County	1/23/80
Washington Savings Bank, Hoboken 1234-1238 Paterson Plank Road, Secaucus, Hudson County	1/28/80
Perth Amboy Savings Institution, The, Perth Amboy 587 Main Street, Woodbridge Township, Middlesex County	1/21/80
Morris County Savings Bank, The, Morristown 122 Morristown Road, Bernardsville, Somerset County	1/11/80

BRANCHES AUTHORIZED PRIOR TO 1980 BUT OPENED IN 1980 (continued)

Name	Opened
Harmonia Savings Bank, Elizabeth In the Shark River Plaza, Route 33 & West Sylvania Avenue, Neptune City, Monmouth County	2/25/80
Perth Amboy Savings Insitution, The, Perth Amboy 571 Florida Grove Road, Woodbridge, Middlesex County	3/10/80
Howard Savings Bank, The, Newark 244 Kearny Avenue, Kearny, Hudson County	3/6/80
Provident Savings Bank, Jersey City 569 Broadway, Bayonne, Hudson County	4/28/80
Harmonia Savings Bank, Elizabeth Fairway Plaza Shopping Center, U.S. Route 9, Old Bridge Township, Middlesex County	4/14/80
Raritan Savings Bank, Raritan 151 Adamsville Road, Somerville, Somerset County	6/5/80
Trenton Savings Fund Society, The, Trenton Routes #33 & #526, Robbinsville, Washington Township, Mercer County	6/30/80
Howard Savings Bank, The, Newark In the parking lot of the Shop-Rite/Two Guys Shopping Center, at the intersection of Route 9 and Craig Road, Manalapan Township, Monmouth County	9/15/80
Harmonia Savings Bank, Elizabeth Within the Berkeley Shopping Center, 368 Springfield Avenue, Berkeley Heights, Union County	9/18/80
Hudson City Savings Bank, Jersey City At the southeast corner of Bergen & Passaic Avenues, Kearny, Hudson County	9/29/80
Savings Bank of Central Jersey, The, Plainfield 437 Park Avenue, Scotch Plains, Union County	9/29/80
Howard Savings Bank, The, Newark Within the Somers Point Shopping Center, at the intersection of Route 9 & Bethel Road, Somers Point, Atlantic County	10/20/80
Provident Savings Bank, Jersey City 1040 Haddon Avenue, Collingswood, Camden County	12/22/80

CHANGE OF LOCATION OF BRANCH OFFICES

Name		Change	Approved	Opened
Howard Savings Bank, The Newark	From:	Northeast corner of Atlantic and So. Carolina Ave., Atlantic City, Atlantic County	2/13/80	10/20/80
	To:	Southern Side of Atlantic Ave., Block 22, Lot 55, Atlantic City, Atlantic County		
Howard Savings Bank, The	From:	105 Broadway, Elmwood Park Borough, Bergen County	9/26/80	
	To:	115 Broadway, Elmwood Park Borough, Bergen County		
New Brunswick Savings Bank New Brunswick	From:	Within the proposed Manufacturers Mall Shopping Center, n/w corner of the intersection of Stelton & West Ethel Roads, Piscataway Township, Middlesex County	12/26/80	
	To:	1341 Stelton Road, Piscataway Township, Middlesex County		

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1980 BUT OPENED IN 1980

Name	Opened
Morris County Savings Bank, The, Morristown Flanders-Bartley Road & Route 206, Mt. Olive Township, Morris County	3/24/80
Howard Savings Bank, Newark 2401 State Highway 71, Borough of Spring Lake Heights, Monmouth County	4/28/80
Orange Savings Bank, Livingston 3569 East Landis Avenue, Vineland, Cumberland County	6/2/80
New Brunswick Savings Bank, New Brunswick Route 18, Woods of East Brunswick, East Brunswick Township, Middlexsex County	8/25/80

MINIBRANCH AUTHORIZED—1980

Name	Approved	Opened
Howard Savings Bank, The, Newark Within the confines of the Delco Plaza Shopping Center, n/w corner of Route 35 & Peach St., Woodbridge Township, Middlesex County	5/9/80	8/18/80

RELOCATION OF PRINCIPAL OFFICE APPROVED

Name		Location	Approved	Opened
United States Savings Bank of Newark, N.J. Newark	From:	772 Broad Street, Newark, Essex County	11/26/80	
	To:	744 Broad Street, Newark, Essex County		

APPROVED BUT UNOPENED BRANCH OFFICES WITHDRAWN

Name	Date Withdrawn
United States Savings Bank of Newark, N.J., Newark Southwest corner of Route 530 & Cherry Street, Manchester Township, Ocean County	10/16/80
United States Savings Bank of Newark, N.J., Newark Northwest corner of Irvington Avenue & Manor Drive, Newark, Essex County	10/16/80

BRANCH OFFICE AUTHORITY TERMINATED

Name	Authority Expired
Harmonia Savings Bank, Elizabeth At the northeast corner of Deal Road & Route 35 (portion of lots 3A & 3C, Block 33), Ocean Township	3/3/80

FOREIGN BANKS

As of December 31, 1980, the following foreign banking institutions were authorized to transact business in the State of New Jersey:

Name	Location
American Security Bank, N.A.	Washington, D.C.
Bank of New York, The	New York, N.Y.
Bankers Trust Company	New York, N.Y.
Barclays Bank of New York	New York, N.Y.
Bessemer Trust Company, N.A.	New York, N.Y.
Central Penn National Bank	Bala Cynwyd, Pa.
Chase Manhattan Bank, The, N.A.	New York, N.Y.
Chemical Bank	New York, N.Y.
Citibank, N.A.	New York, N.Y.
Continental Bank	Norristown, Pa.
Easton National Bank and Trust Company	Easton, Pa.
Empire National Bank	Newburg, N.Y.
Fidelity Bank, The	Philadelphia, Pa.
Fiduciary Trust Company of New York	New York, N.Y.
First Eastern Bank, N.A.	Wilkes Barre, Pa.
First National Bank of Boston, The	Boston, Mass.
First Pennsylvania Bank, N.A.	Bala Cynwyd, Pa.
Frankford Trust Company	Philadelphia, Pa.

FOREIGN BANKS (continued)

Girard Bank	Philadelphia, Pa.
Hamilton Bank	Lancaster, Pa.
Industrial Valley Bank and Trust Company	Jenkintown, Pa.
Irving Trust Company	New York, N.Y.
Key Trust Company	Albany, N.Y.
Lincoln First Bank, N.A.	Binghamton, N.Y.
Long Island Trust Company	Garden City, N.Y.
Manufacturers Hanover Trust Company	New York, N.Y.
Marine Midland Bank, N.A.	Buffalo, N.Y.
Mellon Bank, N.A.	Pittsburgh, Pa.
Morgan Guaranty Trust Company of New York	New York, N.Y.
National Savings & Trust Company	Washington, D.C.
New England Merchants National Bank	Boston, Mass.
Philadelphia National Bank, The	Philadelphia, Pa.
Pittsburgh National Bank	Pittsburgh, Pa.
Provident National Bank	Philadelphia, Pa.
Republic National Bank of New York	New York, N.Y.
Rhode Island Hospital Trust National Bank	Providence, R.I.
J. Henry Schroder Bank & Trust Company	New York, N.Y.
Security Trust Company of Rochester	Rochester, N.Y.
Southeast National Bank of Pennsylvania	Chester, Pa.
Sterling National Bank & Trust Company of New York	New York, N.Y.
Third National Bank of Hampden County	Springfield, Mass.
Union National Bank of Pittsburgh, The	Pittsburgh, Pa.
United Bank & Trust Company	Bristol, Conn.
United Penn Bank	Wilkes Barre, Pa.
United States Trust Company of New York	New York, N.Y.
Valley Trust Company of Palmyra, Pa., The	Palmyra, Pa.
Wilmington Trust Company	Wilmington, Del.

NATIONAL BANKS

The following report of condition of all New Jersey national banks as of December 31, 1980 and December 31, 1979 has been provided by the Federal Deposit Insurance Corporation:

	1980	1979
Number of National Banks	87	93
	($000,000—Rounded)	
ASSETS		
Cash and due from banks	$ 2,803	$ 2,411
U.S. Treasury Securities	1,539	1,562
Securities of Fed. agencies & corps.	1,174	1,089
Obligations of States and subdivisions	2,593	2,874
All other securities	267	298
Federal funds sold & securities purchased under agreements to resell	754	770
Total loans and discounts, net	11,145	11,356
Direct lease financing	143	131
Bank Premises	357	360
Other real estate	40	46
All other assets	657	416
TOTAL ASSETS	$21,472	$21,313
LIABILITIES		
Demand deposits, individuals, partnerships & corps.	$ 5,197	$ 5,502
Time and savings deposits, individuals, partnerships & corps	11,053	10,493
Deposits of U.S. Government	46	53
Deposits of States and subdivisions	1,068	1,339
All other deposits	278	313
Certified and officers' checks, etc.	204	222
TOTAL DEPOSITS	$17,846	$17,923
Federal funds purchased & securities sold under agreements to repurchase	$ 1,382	$ 1,292
Interest-bearing demand notes (note balances) issued to the U..S. Treasury and other liabilities for borrowed money	306	264
Mortgage indebtedness and liability for capitalized leases	6	6
All other liabilities	470	374
TOTAL LIABILITIES	$20,010	$19,859
Subordinated notes and debentures	$ 49	$ 58

NATIONAL BANKS (continued)

EQUITY CAPITAL		
Preferred stock	$ 3	$ 2
Common stock	295	307
Surplus	441	450
Undivided profits and reserve for contingencies and other capital reserves	677	637
TOTAL EQUITY CAPITAL	$ 1,413	$ 1,396
TOTAL LIABILITIES & EQUITY CAPITAL	$21,472	$21,313

CONSUMER CREDIT BUREAU
CHECK CASHERS

Chapter 187, Laws of 1951, provides for the licensing and regulation of persons engaged in the business of cashing checks, drafts or money orders.

		1980	1979
Number of check cashers at December 31:		69	69
Checks cashed by licensees during year:	Number	2,421,119	2,310,322
	Amount	$471,270,057.17	$428,218,940.04

Check casher licensees at December 31, 1980 are as follows:

Name	Location
Acme Check Cashing Service, Inc., Ace Check Cashing Service t/a	Elizabeth
B.V.S. Investors, Inc.	Newark
Boulevard Check Cashing Service, Inc.	Union City
Brinks Incorporated—five mobile units	Operates in all Counties
Broadway Trading Corp.	Newark
Camden Check Cashing Corporation	Camden
Center City Check Cashing, Inc.	Newark, Newark, Newark, East Orange
The Check Casher, Charlotte Mintz t/a	Newark
Clinton Check Cashing Corp.	Newark
Crown Check Cashing Service, Inc.	Newark
Eddie's Check Cashing, Inc.	Trenton
Erie Trading Corp.	Jersey City
Ferrik Services, Inc.	West New York
Friendly Check Cashing Corp.	Newark
Granada Check Cashing Corp.	Hoboken
Grand St. Check Cashing Corp.	Jersey City
Irvington Check Cashing Service, Harvey Dakelman t/a	Irvington
Journal Square Check Cashing Service, Inc.	Jersey City
K's Check Cashing Service, Inc.	New Brunswick
Edgar E. Krupinski	South Kearny
Litwin Brothers Superette, Inc.	Camden
Mastelle Check Cashing Corporation	Kearny
Dennis R. Miller	Newark
Mi Way Check Cashing Service, Inc.	Elizabeth, Kearny, North Bergen
Miller's Check Cashing Service, Inc.	Jersey City
Mordan Check Cashing, Inc.	East Orange, Passaic
New Loan Co., Wm. S. Rich & Son, Inc. t/a	Newark
Alex Neu, King Kash t/a	Newark
North Avenue East Check Cashing, Inc.	Elizabeth
P & R Check Cashing Corp.	Newark
Passaic Check Cashing Service, Inc.	Passaic
Paterson Check Cashing, Inc.	Paterson

Name	Location
Pearl Check Cashing Service, Anthony Berardi t/a	Jersey City
Perth Amboy Check Cashing Service, Laurent DeCamp t/a	Perth Amboy
Plainfield Check Cashing Service, Inc.	Plainfield
The Princeton University Store, Inc.	Princeton
Propper Check Cashing Company of Paterson, Inc.	Paterson
Propper Demonstration Sales Corp.	Jersey City, Newark
Reliable Check Cashing Services, Inc.	Union City
Roberts Loan	Jersey City
Sears, Roebuck and Company	Moorestown, Hackensack, New Brunswick, Union City Vineland, Willingboro, Watchung Wayne, Middletown, Ocean Pleasantville, Livingston, Toms River
Terminal Check Cashers, Rosemary Murphy t/a	Hoboken
Michael R & Jean Totaro	Jersey City
Trenton Check Cashing Service, Inc.	Trenton
The Valley Fair Corporation	Irvington
Wells Fargo Armored Service Corporation—one mobile unit	Operates in all Counties

CHECK SELLERS

Chapter 273, Laws of 1964, provides for the licensing and regulation of persons engaged in the business of selling or issuing checks, drafts, money orders or other instruments for the payment of money for a fee or other consideration.

	1980	1979
Number of check sellers at December 31:	13	11

Check seller licensees at December 31, 1980 are as follows:

Name	Location
American Express Company	New York
Associates Financial Express, Inc.	Pennsauken, N.J.
Atlas Express	Newark, New Jersey
BA Cheque Corp.	California
Barclays Bank International Limited	New York
The Chase Manhattan Corporation	New York
Citicorp Services Incorporated	New York
Citicorp	New York
Thomas Cook, Inc.	New York
Federal Express Services Corp.	Maryland
First Chicago Cheque Corporation	Illinois
Republic Money Orders, Inc.	Texas
Travelers Express Company, Inc.	Minnesota

CREDIT UNIONS

Chapter 293, Laws of 1938, provides for the incorporation and regulation of credit unions. Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and from the funds so accumulated making loans to members for provident or productive purposes.

The following is a comparison of figures compiled from statements of condition of credit unions as shown by reports to the Commissioner at the close of business December 31, 1980 and December 31, 1979.

	1980	1979
Number of credit unions:	55	56
ASSETS		
Cash:		
(a) On Hand and in Banks	$ 734,702.01	$ 1,575,570.54
(b) Savings Accounts and Certificates	1,329,412.63	1,168,084.88
Loans:		
(a) Loans to Members	40,686,858.97	45,686,122.58
(b) Loans to Other Credit Unions	6,473.28	20,384.33
Investments:		
(a) U.S. Government Obligations	11,110,143.66	13,468,656.32
(b) State and Local Government Obligations	4,776.04	54,776.04
(c) Railroads and Public Utilities	2,532,363.67	1,461,859.51
(d) Savings and Loan Associations Shares and Certificates	3,496,268.13	2,041,735.41
(e) League Central and U.S. Central Credit Union	23,101,394.61	1,499,399.58
(f) Other	949,613.42	5,681,775.77
Furniture, Fixtures and Equipment (less depreciation)	133,306.17	96,971.18
Other Assets	781,057.94	767,650.33
TOTAL ASSETS	$84,866,370.53	$73,522,986.47
LIABILITIES AND SURPLUS		
Due Members (including unclaimed shares)	$74,788,106.63	$64,298,698.69
Borrowed Money:		
(a) Banks	-0-	-0-
(b) Credit Unions	3,015,000.00	3,725,000.00
(c) Bonds and Notes Payable	20,000.00	607,100.00
(d) Other	1,227,566.38	14,987.00
Accounts Payable (including taxes)	408,136.55	124,265.45
Other Liabilities:		
(a) Dividends Payable	209,816.37	258,161.38
(b) Other	588,130.97	322,455.59
Statutory Reserve	2,052,026.75	1,898,983.48
Other Reserves	542,631.38	587,667.92
Surplus and Undivided Profits	2,014,955.50	1,685,666.96
TOTAL LIABILITIES AND SURPLUS	$84,866,370.53	$73,522,986.47

FOREIGN MONEY REMITTERS

Chapter 15, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons or corporation engaged in the business of transmitting money to foreign countries.

	1980	1979
Number of foreign money remitters at December 31:	31	35

Foreign money remitter licensees at December 31, 1980 are as follows:

Name	Location
Central Holiday Tours, Inc.	Jersey City
Gramercy Shipping Company, Inc.	Newark
Pekao Trading Corporation	Jersey City, Bayonne, Camden Clifton, East Rutherford, Elizabeth Elizabeth, Garfield, Hackensack, Irvington, Clark, Irvington, Jersey City, Linden, Lyndhurst, Mountainside, Newark, Passaic, Paterson, Perth Amboy, Perth Amboy, Sayreville, Trenton, Trenton, Verona
Portugues Do Atlantico Information Bureau, Inc.	Newark
Scotto Mayor, Inc.	Newark
Repex Foreign Exchange Corp.	Closter
Tumino Agency, Inc.	Paterson

INSURANCE PREMIUM FINANCE COMPANIES

Chapter 221, Laws of 1968, provides for the licensing and regulation of insurance premium finance companies.

The following is a comparison of figures compiled from statements of condition of insurance premium finance companies as shown by reports to the Commissioner at the close of business December 31, 1980 and December 31, 1979.

	1980	1979
Number of insurance premium finance companies	78	89

ASSETS

Cash and Due from Banks	$ 2,634,159.00	$ 2,784,718.08
Insurance Premium Finance Agreements	78,415,654.74	73,647,563.78
Accounts and Notes Receivable	4,654,533.62	8,032,391.30
Investments	1,742,443.23	1,193,951.18
Real Estate or Leasehold Improvements	46,917.40	41,110.32
Furniture, Fixtures and Equipment	377,942.59	246,604.60
Other Assets	4,816,451.33	7,875,780.79
TOTAL ASSETS	$92,688,101.91	$93,822,120.05

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$47,890,056.75	$46,448,378.86
Bonds and Debentures Payable	298,071.75	674,299.42
Mortgages Payable	—	—
Other Liabilities	12,264,875.88	19,803,450.52
Valuation and Expense Reserves	1,002,519.07	1,489,782.32
Branch Office Capital	20,745,444.61	15,562,019.68
Net Worth-Partnership or Individual Owner	816,723.66	653,093.04
Capital Stock	3,855,806.99	4,019,047.73
Capital Reserves	1,582,835.39	1,428,109.03
Surplus	4,231,767.81	3,743,939.45
TOTAL LIABILITIES AND CAPITAL	$92,688,101.91	$93,822,120.05

PAWNBROKERS

Chapter 22, Title 45, of the Revised Statutes of 1937, places under the jurisdiction of the Commissioner of Banking the licensing and regulation of pawnbrokers.

The following is a comparison of figures compiled from statements of condition of pawnbrokers as shown by reports to the Commissioner at the close of business December 31, 1980 and December 31, 1979.

	1980	1979
Number of pawnbrokers	27	26
ASSETS		
Cash and Due From Banks	$ 339,195.88	$ 417,170.15
Pledges Outstanding	4,112,391.87	3,242,399.35
Merchandise Inventory	872,671.18	738,501.94
Accounts and Notes Receivable	74,195.10	355,269.27
Real Estate or Leasehold Improvements	172,754.00	158,619.00
Furniture, Fixtures and Equipment	114,392.03	147,438.38
Other Assets	115,483.17	140,956.66
TOTAL ASSETS	$5,801,083.23	$5,200,354.75
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$1,678,600.52	$1,686,525.44
Other Liabilities	373,333.49	407,838.44
Net Worth-Partnership or Individual Owner	550,418.35	291,675.61
Capital Stock	481,500.00	481,500.00
Capital Reserves	27,246.00	27,246.38
Surplus	2,689,984.87	2,305,568.88
TOTAL LIABILITIES AND CAPITAL	$5,801,083.23	$5,200,354.75

PROVIDENT LOAN ASSOCIATIONS

Chapter 11, Title 17, of the Revised Statutes of 1937, provides for the incorporation associations for the purpose of aiding such persons deemed in need of pecuniary assistance in the form of loans secured by the pledge or mortgage of personal property to be called provident loan associations.

Chapter 353, Laws of 1953, provided for the conversion of existing provident loan associations upon compliance with the terms of the act, into general corporation with a license under the Small Loan Law, R.S. 17:10-1-26. All companies chartered under the Provident Loan Law have converted to small loan licensees under the above statute. There are no provident loan associations operating as of December 31, 1980.

Chapter 11, Title 17, of the Revised Statutes of 1937 and Chapter 353, Laws of 1953 were repealed on July 1, 1980.

SECONDARY MORTGAGE LOAN COMPANIES

Chapter 205, Laws of 1970, provides for the licensing and regulation of persons engaged in the secondary mortgage loan business.

The following is a comparison of figures compiled from statements of condition of secondary mortgage loan licensees as shown by reports to the Commissioner at the close of business December 31, 1980 and December 31, 1979.

	1980	1979
Number of secondary mortgage loan licensees	507	494

ASSETS

Cash and Due From Banks	$ 8,450,741.61	$ 6,223,296.61
Secondary Mortgage Loans Receivable	316,917,782.25	246,154,569.79
Other Notes Receivable—Small Loan etc.	204,172,421.46	220,576,417.39
Accounts Receivable	37,950,010.98	27,953,447.08
Real Estate or Leasehold Improvements	4,029,377.66	1,343,986.94
Furniture, Fixtures and Equipment	4,078,670.53	2,317,870.91
Other Assets	90,404,243.70	18,458,564.16
TOTAL ASSETS	$666,003,248.19	$523,028,152.88

LIABILITIES AND CAPITAL

Accounts and Notes Payable	$381,325,082.03	$178,775,602.90
Bonds and Debentures Payable	7,525,241.41	90,307,772.82
Mortgages Payable	1,234,889.69	1,867,105.74
Other Liabilities	27,045,728.52	42,159,510.55
Valuation and Expense Reserves	21,240,534.02	18,371,105.64
Branch Office Capital	177,608,763.26	152,839,002.84
Net Worth-Partnership or Individual Owner	11,192,352.44	4,866,642.39
Capital Stock	8,798,139.87	7,675,646.87
Capital Reserves	5,369,289.64	3,319,729.31
Surplus	24,663,227.31	22,846,033.82
TOTAL LIABILITIES AND CAPITAL	$666,003,248.19	$523,028,152.88

SMALL LOAN COMPANIES

Chapter 10, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons, co-partnerships, associations or corporations engaged in the business of making loans of money, credit, goods, or things in action in the amount of or the value of $5,000 or less.

The following is a comparison of figures compiled from statements of condition of small loan licensees as shown by reports to the Commissioner at the close of business December 31, 1980 and December 31, 1979.

	1980	1979
Number of small loan licensees:	331	343
ASSETS		
Cash and Due From Banks	$ 1,543,723.92	$ 2,400,169.88
Loans Receivable-New Jersey	367,863,905.01	412,623,817.14
Loans Receivable-Other States	1,954,089.35	46,465,364.82
Secondary Mortgage Loans	92,160,929.49	74,569,080.41
Installment Sales Contracts	57,618,478.98	57,805,894.13
Accounts Receivable	78,345,885.77	4,647,295.61
Real Estate or Leasehold Improvements	1,193,155.56	829,853.52
Furniture, Fixtures and Equipment	1,819,201.17	1,602,406.07
Other Assets	163,500,421.83	166,614,870.76
TOTAL ASSETS	$765,999,791.08	$767,558,752.34
LIABILITIES AND CAPITAL		
Accounts and Notes Payable	$296,010,712.01	$201,480,756.35
Bonds and Debentures Payable	4,887,404.90	103,158,645.08
Other Liabilities	7,363,923.25	10,681,008.58
Valuation and Expense Reserves	16,745,367.49	15,257,254.28
Branch Office Capital	415,656,946.20	413,238,198.46
Net Worth-Partnership or Individual Owner	147,168.77	176,325.23
Capital Stock	2,362,907 00	3,744,033.00
Capital Reserves	2,905,750.38	1,435,708.17
Surplus	19,919,611.08	18,386,823.19
TOTAL LIABILITIES AND CAPITAL	$765,999,791.08	$767,558,752.34

HOME REPAIR CONTRACTORS, HOME REPAIR SALESMEN AND HOME FINANCING AGENCIES

Chapter 41, Laws of 1960, defines and regulates installment sales of goods and services used or furnished in the modernization, rehabilitation, repair, alteration or improvement of real property, and provides for the licensing of home repair contractors, home repair salesmen and home financing agencies.

At December 31, 1980 there were 1,181 licensed home repair contractors and 1,128 home repair salesmen.

	1980	1979
Number of home financing agencies at December 31:	34	35

MOTOR VEHICLE INSTALLMENT SELLERS AND SALES FINANCE COMPANIES

Chapter 40, Laws of 1960, defines and regulates certain retail installment sales in the amount of or the value of $10,000 or less, and provides for the licensing of motor vehicle installment sellers and sales finance companies.

At December 31, 1980 there were 1,553 licensed motor vehicle installment sellers.

	1980	1979
Number of sales finance companies at December 31:	518	549

SOCIAL SERVICE OR CONSUMER CREDIT COUNSELING AGENCIES

Chapter 16, Laws of 1979, provides for the licensing and regulation of nonprofit social service or consumer credit counseling agencies engaged in the business of debt adjusting.

	1980	1979
Number of social service or consumer credit counseling agencies at December 31:	5	2

Social service or consumer counseling agencies at December 31, 1980 are as follows:

Name	Location
Consumer Credit Counseling Service of New Jersey, Inc.	Morristown
Consumer Credit Counseling Service of Central Jersey	Somerville
Consumer Credit Counseling Service of South Jersey, Inc.	Cherry Hill
Consumer Credit Counseling Service	Rochelle Park
McCullagh Associates	Trenton

PART I-B

AGGREGATE STATISTICAL COMPARISONS, BANKS AND SAVINGS BANKS

STATISTICS OF BANKS AND SAVINGS BANKS

(Amounts in thousands of dollars)

BANKS

Date	Capital	Deposits	Surplus and Undivided Profits	Total Resources	Number of Banks
Dec. 31, 1900	$ 7,521	$ 60,785	$ 7,829	$ 78,274	50
Dec. 31, 1905	15,024	145,749	23,744	193,951	81
Dec. 31, 1910	19,005	196,735	29,942	257,978	105
Dec. 31, 1915	24,053	286,670	29,668	354,084	129
Dec. 29, 1920	32,435	567,488	34,560	664,546	154
Dec. 31, 1925	56,425	454,927	69,144	1,139,715	211
Dec. 31, 1930	85,828	1,196,788	121,626	1,461,483	230
Dec. 31, 1935	89,009	884,151	39,453	1,050,519	164
Dec. 31, 1940	68,623	1,030,639	40,534	1,157,182	135
Dec. 31, 1945	62,671	2,310,970	67,983	2,460,582	134
Dec. 30, 1950	53,743	2,336,066	101,936	2,520,570	121
Dec. 31, 1955	65,424	2,658,131	128,231	2,887,614	109
Dec. 31, 1960	74,549	2,990,613	162,841	3,308,040	93
Dec. 31, 1965	93,099	4,018,518	233,375	4,523,900	88
Dec. 31, 1970	126,021	4,889,698	307,127	5,637,195	88
Dec. 31, 1971	135,744	5,738,747	334,702	6,584,908	90
Dec. 31, 1972	144,230	6,450,712	359,089	7,348,316	90
Dec. 31, 1973	152,283	6,704,466	390,020	7,801,916	95
Dec. 31, 1974	167,744	6,885,956	439,512	8,087,437	96
Dec. 31, 1975	172,307	7,195,044	466,237	8,423,703	96
Dec. 31, 1976	169,184	7,676,690	507,187	8,843,927	91
Dec. 31, 1977	186,537	8,391,284	509,893	9,714,578	88
Dec. 31, 1978	209,328	10,228,810	579,441	12,039,236	89
Dec. 31, 1979	215,239	10,781,689	611,446	12,723,630	83
Dec. 31, 1980	218,946	11,359,092	645,315	13,394,685	79

SAVINGS BANKS

Date	Amount Due Depositors	Surplus	Interest Credited for the Year	Total Resources	Number of Banks
Dec. 31, 1900	$ 52,905	$ 6,074	$ 1,497	$ 59,037	26
Dec. 31, 1905	75,479	7,160	2,287	82,669	25
Dec. 31, 1910	93,221	7,142	3,201	100,477	24
Dec. 31, 1915	115,465	9,209	4,088	124,603	24
Dec. 31, 1920	168,626	8,084	5,662	177,079	24
Dec. 31, 1925	202,800	23,153	7,526	226,486	25
Dec. 31, 1930	255,563	30,964	10,441	288,307	23
Dec. 31, 1935	299,963	37,732	7,314	342,354	23
Dec. 31, 1940	303,558	30,301	2,937	343,132	22
Dec. 31, 1945	407,888	42,522	3,586	456,640	22
Dec. 30, 1950	599,227	62,131	8,916	673,768	23
Dec. 31, 1955	1,010,320	81,367	22,438	1,109,635	23
Dec. 31, 1960	1,347,172	90,304	41,730	1,488,851	21
Dec. 31, 1965	2,041,434	92,839	75,156	2,224,454	21
Dec. 31, 1970	3,057,717	205,902	141,530	3,296,754	20
Dec. 31, 1971	3,650,991	227,772	172,169	3,914,247	20
Dec. 31, 1972	4,276,162	253,382	205,102	4,592,908	20
Dec. 31, 1973	4,591,654	285,487	237,959	4,974,114	20
Dec. 31, 1974	4,818,111	312,594	263,571	5,239,534	20
Dec. 31, 1975	5,531,456	340,694	297,377	5,988,990	20
Dec. 31, 1976	6,289,925	380,224	343,880	6,782,420	20
Dec. 31, 1977	7,098,628	430,363	389,273	7,710,197	20
Dec. 31, 1978	7,788,727	489,626	438,522	8,498,025	20
Dec. 31, 1979	8,373,469	536,136	545,486	9,196,057	20
Dec. 31, 1980	8,979,773	543,358	693,295	9,818,604	20

Surplus accounts for the years 1970 and thereafter have been adjusted to reflect the current method of reporting surplus accounts. Under this method, all surplus accounts are included in the surplus total. This includes surplus, undivided profits, reserve for contingencies and all other surplus reserves. In prior years the surplus account did not include these accounts.

PART I-C

STATISTICAL DATA RELATING TO INDIVIDUAL BANKING AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1980

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Allaire State Bank	Anthony Wayne Bank	Bank of Mid Jersey, The	Bank of New Jersey, The	Bay State Bank	Bergen State Bank
Location	Wall Twp.	Wayne Twp.	Bordentown Twp.	Camden	Ship Bottom	Bergenfield
Certificate of Authority	March 12, 1973	July 13, 1973	June 14, 1890	July 1, 1873	August 15, 1977	December 6, 1965
Federal Reserve District	Non-Member-NY	Non-Member-NY	Member-PA	Member-PA	Non-Member-PA	Non-Member-NY
President's Name	W. T. McQuilken	S. R. Seiler	R. H. Deacon	L. J. LaMaina, Jr.	P.J. DiBerardino	Lloyd Harris
Telephone Number	(201) 528-9100	(201) 839-5300	(609) 298-5500	(609) 755-5000	(609) 494-2000	(201) 385-3700
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	3,821	1,588	19,834	86,462	3,399	9,323
U.S. Treasury & Agencies	3,969	388	20,436	40,299	8,544	23,572
All Other Securities	7,588	438	14,614	60,742	—	13,278
Federal Funds, etc.	2,300	2,225	—	6,000	6,300	10,185
Net Loans	27,389	8,732	86,243	343,659	15,791	54,069
Bank Premises	1,167	988	3,396	10,417	965	1,973
Other Real Estate Owned	53	—	150	1,311	—	—
Other Assets	574	99	1,653	17,596	727	1,725
Total Assets	46,861	14,458	146,326	566,486	35,726	114,125
Liabilities						
Demand Deposits	13,766	5,098	26,035	175,289	4,085	26,965
Time Deposits	28,967	7,437	93,978	343,356	29,066	70,456
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	42,733	12,535	120,013	518,645	33,151	97,421
Federal Funds & Other Borrowings	155	174	14,405	14,580	—	8,237
Other Liabilities	537	190	1,896	11,281	431	1,268
Total Deposits & Liabilities	43,425	12,899	136,314	544,506	33,582	106,926
Subordinated Debt	—	—	1,563	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,137	1,000	1,293	6,922	1,050	1,193
Surplus & Other Capital	2,299	559	7,156	15,058	1,094	6,006
Total Equity Capital	3,436	1,559	8,449	21,980	2,144	7,199
Total Liabilities & Capital	46,861	14,458	146,326	566,486	35,726	114,125
Memoranda						
Real Estate Loans	14,285	3,785	45,153	161,817	12,897	25,138
Loans & Discounts	14,651	5,266	43,131	198,190	2,997	31,579
Res. for Possible Loan Losses	180	72	527	6,000	78	784
Public Funds	976	275	4,707	35,936	6,249	1,879

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Bessemer Trust Company	Broadway Bank and Trust Company	Brunswick Bank and Trust Company	Burlington County Trust Company	Capitol State Bank	Carteret Bank and Trust Company
Location	Newark	Paterson	Manalapan Twp.	Moorestown	Trenton	Carteret
Certificate of Authority	August 12, 1907	July 1, 1929	July 21, 1970	April 1, 1890	May 7, 1974	September 13, 1923
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-PA	Non-Member-NY
President's Name	J. R. Whitmore	P. M. Kolben	C. J. Gumina	C. B. Shingleton, Jr.	L. A. Nemeth	A. Benson, Jr.
Telephone Number	(201) 622-1787	(201) 742-6000	(201) 247-5800	(609) 235-2300	(609) 396-6400	(201) 541-1900
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	869	5,776	6,634	12,621	2,069	3,158
U.S. Treasury & Agencies	3,725	20,523	1,340	37,956	8,872	5,862
All Other Securities	313	20,285	1,580	45,972	559	7,146
Federal Funds, etc.	600	8,400	3,500	400	1,100	1,100
Net Loans	1,386	95,578	29,606	127,314	16,393	32,578
Bank Premises	683	2,329	808	5,549	979	1,116
Other Real Estate Owned	—	—	—	63	66	36
Other Assets	1,470	2,362	413	4,862	404	696
Total Assets	9,046	155,253	43,881	234,737	30,442	51,692
Liabilities						
Demand Deposits	3,697	33,334	15,609	58,862	7,726	14,417
Time Deposits	1,665	96,897	22,044	154,639	16,757	31,795
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	5,362	130,231	37,653	213,501	24,483	46,212
Federal Funds & Other Borrowings	—	11,245	235	1,510	3,050	511
Other Liabilities	570	1,758	777	1,591	1,308	660
Total Deposits & Liabilities	5,932	143,234	38,665	216,602	28,841	47,383
Subordinated Debt	—	1,650	—	1,843	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	500	2,028	804	2,494	1,212	1,255
Surplus & Other Capital	2,614	8,341	4,412	13,798	389	3,054
Total Equity Capital	3,114	10,369	5,216	16,292	1,601	4,309
Total Liabilities & Capital	9,046	155,253	43,881	234,737	30,442	51,692
Memoranda						
Real Estate Loans	—	26,468	10,268	71,600	6,344	12,589
Loans & Discounts	1,451	79,792	20,630	60,476	11,085	22,840
Res. for Possible Loan Losses	65	1,162	380	1,548	195	307
Public Funds	—	16,221	4,205	12,686	6,276	2,500

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Central Jersey Bank and Trust Company, The	Chatham Trust Company, The	Citizens State Bank of New Jersey	Commerce Bank of New Jersey	Commercial Trust Company of New Jersey	Community Bank, The
Location	Freehold Twp.	Chatham	Lacey Twp.	Evesham Twp.	Jersey City	Winslow Twp.
Certificate of Authority	June 17, 1932	April 13, 1927	January 29, 1973	June 29, 1973	December 26, 1899	June 19, 1973
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-PA	Member-NY	Non-Member-PA
President's Name	E. Sokol	Richard H. Deatly	E. F. Sutton	T. M. Flynn	J. G. Collins	R. Callahan
Telephone Number	(201) 462-0011	(201) 635-5400	(609) 693-1111	(609) 983-6300	(201) 434-5100	(609) 728-1000
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	47,064	5,402	5,383	3,885	50,669	837
U.S. Treasury & Agencies	116,860	9,748	20,596	—	135,138	4,695
All Other Securities	116,773	12,443	7,836	13,286	42,855	163
Federal Funds, etc.	40,200	2,900	250	7,175	33,000	740
Net Loans	295,939	60,279	93,526	32,713	196,825	3,120
Bank Premises	9,912	708	2,435	1,581	12,828	777
Other Real Estate Owned	106	—	194	151	105	—
Other Assets	8,128	1,159	2,421	2,227	8,497	137
Total Assets	634,982	92,639	132,641	61,018	479,917	10,469
Liabilities						
Demand Deposits	158,564	25,815	15,338	19,850	157,015	3,867
Time Deposits	399,792	56,022	104,717	35,754	268,678	5,030
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	558,356	81,837	120,055	55,604	425,693	8,897
Federal Funds & Other Borrowings	17,030	2,730	2,243	—	16,366	157
Other Liabilities	7,006	934	1,935	486	4,291	337
Total Deposits & Liabilities	582,392	85,501	124,233	56,090	446,350	9,391
Subordinated Debt	5,061	400	2,000	1,472	—	—
Equity Capital						
Preferred Stock	—	—	1,231	—	—	—
Common Stock	9,449	1,466	1,888	1,136	6,678	825
Surplus & Other Capital	38,080	5,272	3,289	2,320	26,889	253
Total Equity Capital	47,529	6,738	6,408	3,456	33,567	1,078
Total Liabilities & Capital	634,982	92,639	132,641	61,018	479,917	10,469
Memoranda						
Real Estate Loans	141,594	33,462	53,216	18,329	121,820	—
Loans & Discounts	165,106	28,401	42,861	15,439	80,902	3,507
Res. for Possible Loan Losses	2,439	449	446	202	1,550	157
Public Funds	39,153	4,050	25,520	4,159	17,853	4,055

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Community Bank of Bergen County	Continental Bank of New Jersey	Essex Bank, The	Fair Lawn State Bank	Fellowship Bank, The	Fidelity Bank and Trust Company
Location	Maywood	Gloucester Twp.	West Orange	Fair Lawn	Mount Laurel Twp.	Pennsauken
Certificate of Authority	December 3, 1928	May 19, 1970	October 7, 1964	January 12, 1967	March 13, 1975	March 7, 1901
Federal Reserve District	Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-PA
President's Name	J. R. Meier	J. R. Budd, Jr.	F. G. Spizzirro	R. J. Vander Plaat	W. R. Gee	R. J. Abdill
Telephone Number	(201) 843-2300	(609) 227-8000	(201) 731-5000	(201) 791-5900	(609) 234-4300	(609) 662-0100
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	2,727	2,020	1,787	1,479	3,694	9,556
U.S. Treasury & Agencies	6,575	7,920	1,718	1,593	5,562	18,147
All Other Securities	15,369	1,383	2,292	7,994	3,072	23,320
Federal Funds, etc.	—	7,250	3,090	1,000	5,290	5,500
Net Loans	27,395	17,429	9,625	19,696	13,656	72,804
Bank Premises	108	784	337	410	1,108	3,109
Other Real Estate Owned	—	97	45	—	—	356
Other Assets	733	361	346	360	348	2,030
Total Assets	52,907	37,244	19,240	32,532	32,730	134,822
Liabilities						
Demand Deposits	15,271	5,956	5,429	9,318	9,424	44,496
Time Deposits	31,406	25,793	11,449	19,091	20,026	75,744
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	46,677	31,749	16,878	28,409	29,450	120,240
Federal Funds & Other Borrowings	—	1,469	—	—	281	2,823
Other Liabilities	556	589	254	412	436	2,353
Total Deposits & Liabilities	47,233	33,807	17,132	28,821	30,167	125,416
Subordinated Debt	—	—	—	—	—	2,872
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,125	3,500	1,551	1,066	974	1,418
Surplus & Other Capital	4,549	(63)	557	2,645	1,589	5,116
Total Equity Capital	5,674	3,437	2,108	3,711	2,563	6,534
Total Liabilities & Capital	52,907	37,244	19,240	32,532	32,730	134,822
Memoranda						
Real Estate Loans	19,789	5,534	951	12,592	5,768	35,219
Loans & Discounts	8,626	12,582	9,091	7,868	8,600	41,086
Res. for Possible Loan Losses	153	125	250	65	196	647
Public Funds	1,418	10,114	160	545	779	21,167

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Fidelity Union Trust Company	First Bank of Colonia	First County Bank of New Jersey	First Morris Bank	First Peoples Bank of New Jersey	Franklin State Bank
Location	Newark	Woodbridge Twp.	North Brunswick	Morris Twp.	Haddon Township	Somerset
Certificate of Authority	May 1, 1887	June 12, 1962	October 7, 1964	June 4, 1969	March 20, 1978	November 28, 1962
Federal Reserve District	Member-NY	Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY
President's Name	P. Cartmell	S. Kuna	R. Entwistle	J. F. Nicholson	W. G. Rohrer	K. A. Bott
Telephone Number	(201) 430-4000	(201) 381-7700	(201) 846-0100	(201) 267-0900	(609) 858-7300	(201) 745-6000
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	169,562	5,099	3,794	2,734	108,399	31,052
U.S. Treasury & Agencies	61,477	8,724	4,700	8,573	67,194	45,037
All Other Securities	114,958	15,009	5,130	1,098	304,220	58,293
Federal Funds, etc.	155,962	3,200	5,150	3,000	14,194	18,243
Net Loans	700,248	35,169	14,819	21,056	487,520	273,030
Bank Premises	27,791	826	1,402	853	19,599	9,364
Other Real Estate Owned	—	109	58	—	2,077	35
Other Assets	43,765	827	478	758	22,783	9,528
Total Assets	1,273,763	68,963	35,531	38,072	1,025,986	444,582
Liabilities						
Demand Deposits	446,411	13,914	9,876	14,113	168,457	108,772
Time Deposits	446,036	49,320	20,556	19,579	746,895	270,755
Deposits in Foreign Offices	12,633	—	—	—	—	—
Total Deposits	905,080	63,234	30,432	33,692	915,352	379,527
Federal Funds & Other Borrowings	225,264	—	330	287	40,256	26,770
Other Liabilities	33,968	993	444	1,091	12,055	8,830
Total Deposits & Liabilities	1,164,312	64,227	31,206	35,070	967,663	415,127
Subordinated Debt	—	—	—	—	13,891	6,665
Equity Capital						
Preferred Stock	—	—	—	—	9,672	—
Common Stock	12,211	1,146	1,738	1,233	8,369	7,293
Surplus & Other Capital	97,240	3,590	2,587	1,769	26,391	15,497
Total Equity Capital	109,451	4,736	4,325	3,002	44,432	22,790
Total Liabilities & Capital	1,273,763	68,963	35,531	38,072	1,025,986	444,582
Memoranda						
Real Estate Loans	183,921	17,076	9,304	11,176	228,420	102,093
Loans & Discounts	528,254	19,671	6,124	10,796	273,898	181,297
Res. for Possible Loan Losses	7,703	167	198	467	5,261	2,447
Public Funds	59,472	488	2,528	9,589	117,620	66,276

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Garden Sate Bank of Ocean County, The	Garfield Trust Company	Guarantee Bank	Heritage Bank-North	Howell State Bank	Hudson United Bank
Location	Jackson Twp.	Garfield	Atlantic City	Monroe Township	Howell Twp.	Union City
Certificate of Authority	January 11, 1974	April 25, 1925	April 28, 1938	August 31, 1978	September 3, 1974	October 25, 1890
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	T. Bessler	J. G. Maita	J. F. Bradway, Jr.	S. G. McClellan, III	J. Mednis	J. Clark
Telephone Number	(201) 928-1000	(201) 772-7600	(609) 348-7700	(201) 538-2800	(201) 367-8000	(201) 348-2300
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	3,645	9,829	49,687	60,527	2,299	14,503
U.S. Treasury & Agencies	6,905	2,331	94,499	79,902	2,030	64,630
All Other Securities	5,727	11,272	63,395	53,268	752	19,047
Federal Funds, etc.	500	3,775	2,400	9,000	1,600	2,800
Net Loans	33,141	37,655	219,289	323,264	31,898	129,748
Bank Premises	945	361	8,974	5,965	900	4,450
Other Real Estate Owned	50	—	300	420	120	—
Other Assets	738	819	11,088	7,922	653	3,183
Total Assets	51,651	66,042	449,632	540,268	40,252	238,361
Liabilities						
Demand Deposits	13,839	13,905	92,385	165,424	7,669	59,880
Time Deposits	33,641	44,222	265,964	311,866	29,597	153,473
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	47,480	58,127	358,349	477,290	37,266	213,353
Federal Funds & Other Borrowings	268	—	58,542	13,584	473	4,261
Other Liabilities	926	751	5,695	9,723	382	2,511
Total Deposits & Liabilities	48,674	58,878	422,586	500,597	38,121	220,125
Subordinated Debt	—	—	3,000	8,200	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,247	2,906	4,407	6,491	1,056	9,200
Surplus & Other Capital	1,730	4,258	19,639	24,980	1,075	9,036
Total Equity Capital	2,977	7,164	24,046	31,471	2,131	18,236
Total Liabilities & Capital	51,651	66,042	449,632	540,268	40,252	238,361
Memoranda						
Real Estate Loans	20,363	22,176	120,314	135,866	6,224	72,823
Loans & Discounts	14,112	16,531	103,577	204,938	26,736	63,972
Res. for Possible Loan Losses	180	234	1,999	4,144	267	1,436
Public Funds	9,608	6,042	44,540	65,046	6,525	5,024

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank Location Certificate of Authority Federal Reserve District	Hunterdon County Trust Company Clinton Twp. April 7, 1923 Member-NY	Independence Bank of New Jersey Allendale December 9, 1975 Non-Member-NY	Independent Bank and Trust Company, The Ewing Twp. September 26, 1962 Member-PA	Inter Community Bank Springfield Twp. June 28, 1974 Non-Member-NY	Interchange State Bank Saddle Brook Twp. August 20, 1969 Non-Member-NY	Jersey Shore Bank Long Branch July 26, 1972 Non-Member-NY
President's Name Telephone Number	D. A. Coughlin (201) 832-2131	[illegible] Griffin, Jr. [illegible]25-1000	R. D. Carr (609) 883-9100	J. S. Conway (201) 467-8800	F. J. Clements (201) 845-5600	P. F. Beil (201) 870-9000
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	1,9[illegible]	4,775	1,634	4,475	5,598	3,515
U.S. Treasury & Agencies	10,4[illegible]	5,958	5,954	4,237	10,444	7,301
All Other Securities	9[illegible]	1,573	17,410	3,041	11,579	3,789
Federal Funds, etc.	2,100	3,825	2,000	2,250	7,000	700
Net Loans	18,160	13,715	8,114	20,511	40,016	30,783
Bank Premises	573	737	1,249	809	1,796	1,362
Other Real Estate Owned	—	—	—	—	27	144
Other Assets	372	417	561	471	1,023	966
Total Assets	34,581	31,000	36,922	35,794	77,483	48,560
Liabilities						
Demand Deposits	6,463	7,336	5,870	11,509	24,561	15,885
Time Deposits	24,996	20,985	25,684	20,758	43,533	28,832
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	31,459	28,321	31,554	32,267	68,094	44,717
Federal Funds & Other Borrowings	—	181	—	677	3,858	94
Other Liabilities	381	346	244	474	1,401	587
Total Deposits & Liabilities	31,840	28,848	31,798	33,418	73,353	45,398
Subordinated Debt	—	—	—	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	500	1,000	1,100	1,000	1,171	1,300
Surplus & Other Capital	2,241	1,152	4,024	1,376	2,959	1,862
Total Equity Capital	2,741	2,152	5,124	2,376	4,130	3,162
Total Liabilities & Capital	34,581	31,000	36,922	35,794	77,483	48,560
Memoranda						
Real Estate Loans	10,299	7,063	3,364	4,037	14,218	14,066
Loans & Discounts	8,529	7,293	5,344	18,269	29,514	18,120
Res. for Possible Loan Losses	171	152	140	186	435	300
Public Funds	7,986	766	472	4,035	3,338	346

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Kenilworth State Bank	Lakeland State Bank	Lenape State Bank	Lincoln State Bank	Mainland Bank, The	Maplewood Bank and Trust Company, The
Location	Kenilworth	West Milford Twp.	West Deptford Twp.	East Orange	Linwood	Maplewood
Certificate of Authority	November 14, 1967	May 13, 1969	November 19, 1969	June 14, 1972	April 7, 1972	October 7, 1926
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-PA	Member-NY
President's Name	E. H. Bauer	J. W. Fredericks	C. W. Dahmer, Jr.	A. Haberis	J. Goodman	F. B. Allen, Jr.
Telephone Number	(201) 272-4500	(201) 697-2000	(609) 848-5100	(201) 678-5220	(609) 927-9191	(201) 762-7100
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	2,221	6,001	11,555	3,595	5,579	6,751
U.S. Treasury & Agencies	11,290	2,877	8,212	2,934	5,483	11,152
All Other Securities	12,915	8,354	5,611	271	1,443	19,638
Federal Funds, etc.	2,700	1,175	1,400	7,500	4,525	—
Net Loans	13,514	20,073	38,221	9,819	21,744	57,024
Bank Premises	1,171	1,277	1,065	264	1,486	2,430
Other Real Estate Owned	—	166	—	—	—	55
Other Assets	731	587	1,223	280	704	1,647
Total Assets	44,542	40,510	67,287	24,463	40,964	98,697
Liabilities						
Demand Deposits	12,834	10,624	12,465	8,397	13,368	24,958
Time Deposits	26,716	25,984	50,330	13,348	20,896	60,697
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	39,550	36,608	62,795	21,745	34,264	85,655
Federal Funds & Other Borrowings	453	609	—	352	1,492	387
Other Liabilities	866	476	499	434	339	1,142
Total Deposits & Liabilities	40,869	37,693	63,294	22,531	36,095	87,184
Subordinated Debt	—	—	—	—	—	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	974	878	2,150	875	2,100	1,594
Surplus & Other Capital	2,699	1,939	1,643	1,057	2,769	9,919
Total Equity Capital	3,673	2,817	3,993	1,932	4,869	11,513
Total Liabilities & Capital	44,542	40,510	67,287	24,463	40,964	98,697
Memoranda						
Real Estate Loans	10,158	9,519	13,196	1,934	12,068	29,034
Loans & Discounts	3,356	12,330	26,798	8,222	10,307	29,465
Res. for Possible Loan Losses	25	231	400	78	200	378
Public Funds	2,457	2,734	19,702	4,214	3,906	1,840

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank Location Certificate of Authority Federal Reserve District	Midland Bank and Trust Company, The Paramus May 7, 1958 Non-Member-NY	Mount Holly State Bank Mount Holly Twp. June 19, 1973 Non-Member-PA	Mountain Ridge State Bank West Orange June 10, 1974 Non-Member-NY	Newton Trust Company, The Newton March 28, 1902 Non-Member-NY	North Plainfield State Bank N. Plainfield Twp. January 19, 1971 Non-Member-NY	Northeastern Bank Paterson May 17, 1972 Non-Member-NY
President's Name Telephone Number	T. E. Stagnitti (201) 265-5555	R. Alaimo (609) 267-6300	L. White (201) 736-5900	R.A. Hecht (201) 383-2400	C. F. West (201) 561-4600	C. F. Semken (201) 523-4800
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	12,367	1,484	905	1,910	2,337	14,552
U.S. Treasury & Agencies	52,708	2,952	1,999	25,187	3,870	17,738
All Other Securities	30,769	6,479	—	12,623	6,565	15,930
Federal Funds, etc.	—	5,425	3,950	3,900	2,000	10,500
Net Loans	64,482	12,727	8,972	30,989	27,545	96,762
Bank Premises	4,328	824	478	839	916	3,331
Other Real Estate Owned	—	20	103	—	46	65
Other Assets	4,206	549	215	1,039	1,709	3,652
Total Assets	168,860	30,460	16,622	76,487	44,988	162,530
Liabilities						
Demand Deposits	50,077	5,978	7,353	11,473	12,039	37,018
Time Deposits	103,653	17,962	7,707	57,642	25,447	106,200
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	153,730	23,940	15,060	69,115	37,486	143,218
Federal Funds & Other Borrowings	1,237	3,282	300	—	3,240	1,519
Other Liabilities	3,280	616	134	1,522	577	4,970
Total Deposits & Liabilities	158,247	27,838	15,494	70,637	41,303	149,707
Subordinated Debt	594	—	—	—	1,000	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	2,012	1,051	750	877	945	972
Surplus & Other Capital	8,007	1,571	378	4,973	1,740	11,851
Total Equity Capital	10,019	2,622	1,128	5,850	2,685	12,823
Total Liabilities & Capital	168,860	30,460	16,622	76,487	44,988	162,530
Memoranda						
Real Estate Loans	25,261	6,840	3,168	21,177	13,962	32,755
Loans & Discounts	43,085	6,416	6,225	10,949	13,951	70,942
Res. for Possible Loan Losses	2,859	[illegible]	270	435	157	1,182
Public Funds	15,171	6,515	143	10,462	244	17,553

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Peapack Gladstone Bank	Peoples Bank of South Jersey	Pilgrim State Bank	Princeton Bank and Trust Company	Ramapo Bank, The	Roxbury State Bank
Location	Gladstone	Borough of Clayton	Cedar Grove Twp.	Princeton Twp.	Wayne Twp.	Roxbury Twp.
Certificate of Authority	December 31, 1931	August 31, 1979	March 26, 1971	August 29, 1916	June 12, 1967	December 6, 1966
Federal Reserve District	Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	G. M. Jenkins	A. F. Calovi	M. A. Dickerson	J. Stewart, III	R. R. Peacock	W. D. O'Neil, Jr.
Telephone Number	(201) 234-0700	(609) 692-1500	(201) 857-0500	(609) 924-5400	(201) 696-6100	(201) 584-9100
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	3,079	1,918	3,419	22,498	7,799	4,541
U.S. Treasury & Agencies	3,853	3,136	3,656	34,819	6,669	6,018
All Other Securities	13,092	12,863	5,079	44,252	6,659	5,094
Federal Funds, etc.	550	—	1,425	11,000	1,025	6,000
Net Loans	20,368	15,028	14,214	132,282	54,842	19,071
Bank Premises	724	1,810	414	4,995	2,714	870
Other Real Estate Owned	—	6	—	54	22	5
Other Assets	586	613	475	4,672	1,365	485
Total Assets	42,252	35,374	28,682	254,572	81,095	42,084
Liabilities						
Demand Deposits	9,940	8,033	7,520	63,463	22,570	11,815
Time Deposits	27,186	22,297	18,900	134,207	50,471	24,333
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	37,126	30,330	26,420	197,670	73,041	36,148
Federal Funds & Other Borrowings	—	800	—	35,544	780	2,675
Other Liabilities	591	489	386	3,463	1,273	488
Total Deposits & Liabilities	37,717	31,619	26,806	236,677	75,094	39,311
Subordinated Debt	—	—	—	3,800	1,000	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	625	1,054	750	2,633	1,012	915
Surplus & Other Capital	3,910	2,701	1,126	11,462	3,989	1,858
Total Equity Capital	4,535	3,755	1,876	14,095	5,001	2,773
Total Liabilities & Capital	42,252	35,374	28,682	254,572	81,095	42,084
Memoranda						
Real Estate Loans	11,958	8,158	4,486	52,146	15,038	6,052
Loans & Discounts	9,338	7,513	10,977	83,534	42,381	15,201
Res. for Possible Loan Losses	67	264	203	1,515	629	217
Public Funds	2,786	4,247	5,098	16,471	2,963	3,936

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Shrewsbury State Bank	Somerset Trust Company	Southern Ocean State Bank	State Bank of Raritan Valley	Summit and Elizabeth Trust Company	Sussex County State Bank, The
Location	Shewsbury Boro.	Bridgewater Twp.	Little Egg Harbor Twp.	Raritan	Summit	Franklin Borough
Certificate of Authority	March 25, 1974	February 28, 1917	May 14, 1976	September 7, 1926	June 30, 1969	February 6, 1976
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-PA	Member-NY	Non-Member-NY	Non-Member-NY
President's Name	J. Kay	J. P. Giacobello	R. W. Angle	G. E. Trebat	R. G. Cox	D. L. Kovach
Telephone Number	(201) 842-7700	(201) 685-8800	(609) 296-1700	(201) 725-1200	(201) 522-5800	(201) 827-2404
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	3,679	15,223	1,032	3,640	35,070	1,043
U.S. Treasury & Agencies	5,119	20,059	4,618	8,832	64,279	553
All Other Securities	2,978	21,343	101	549	47,803	1,567
Federal Funds, etc.	2,700	2,500	1,400	2,400	10,000	5,122
Net Loans	27,294	114,687	18,021	25,446	263,098	10,373
Bank Premises	1,516	2,944	820	806	4,350	507
Other Real Estate Owned	—	407	267	—	—	—
Other Assets	869	976	419	362	7,940	238
Total Assets	44,155	178,139	26,678	42,035	432,540	19,403
Liabilities						
Demand Deposits	13,384	52,277	2,719	10,337	133,168	2,595
Time Deposits	25,753	103,805	21,593	23,965	232,534	12,074
Deposits in Foreign Offices	—	—	—	—	—	—
Total Deposits	39,137	156,082	24,312	34,302	365,702	14,669
Federal Funds & Other Borrowings	1,173	8,108	—	3,894	30,370	2,100
Other Liabilities	918	2,132	376	312	4,367	435
Total Deposits & Liabilities	41,228	166,322	24,688	38,508	400,439	17,204
Subordinated Debt	—	—	—	—	1,200	—
Equity Capital						
Preferred Stock	—	—	—	—	—	—
Common Stock	1,411	2,769	967	817	4,890	898
Surplus & Other Capital	1,516	9,048	1,023	2,710	26,011	1,301
Total Equity Capital	2,927	11,817	1,990	3,527	30,901	2,199
Total Liabilities & Capital	44,155	178,139	26,678	42,035	432,540	19,403
Memoranda						
Real Estate Loans	14,029	57,919	6,393	12,331	151,275	4,609
Loans & Discounts	14,360	63,639	12,257	13,895	118,205	6,459
Res. for Possible Loan Losses	200	800	60	194	3,077	119
Public Funds	278	12,456	3,872	4,023	7,648	2,457

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Town & Country Bank, The	Trust Company of New Jersey, The	Union Trust Company of Wildwood, NJ	United Counties Trust Company	United Jersey Bank	United Jersey Bank/Central
Location	Raritan Twp.	Jersey City	Wildwood	Elizabeth	Hackensack	Elizabeth
Certificate of Authority	September 28, 1973	April 18, 1899	March 27, 1911	May 6, 1926	May 29, 1916	January 10, 1924
Federal Reserve District	Non-Member-NY	Member-NY	Member-PA	Member-NY	Member-NY	Non-Member-NY
President's Name	D. F. Ennis	S. B. Wilzig	C. Sansone	E. H. Bauer	C. H. Coyman	W. Flyge
Telephone Number	(201) 782-1200	(201) 420-2500	(609) 522-7757	(201) 931-6600	(201) 646-5000	(201) 354-7400
Assets			**All Amounts in Thousands**			
Cash & Due from Banks	4,448	39,776	7,242	72,505	225,049	19,565
U.S. Treasury & Agencies	15,013	161,418	4,597	36,502	141,265	18,578
All Other Securities	5,254	58,172	7,785	90,505	223,385	2,702
Federal Funds, etc.	1,600	26,000	1,000	27,000	221,759	8,000
Net Loans	43,638	321,751	32,882	280,594	808,911	67,858
Bank Premises	2,536	9,531	1,491	6,243	15,789	2,335
Other Real Estate Owned	8	2,046	30	265	1,808	115
Other Assets	2,875	15,487	816	7,817	35,971	1,748
Total Assets	75,372	634,181	55,843	521,431	1,673,937	120,901
Liabilities						
Demand Deposits	17,406	157,194	14,140	157,782	616,809	47,019
Time Deposits	50,917	391,776	33,195	289,483	711,362	53,712
Deposits in Foreign Offices	—	—	—	—	1,205	—
Total Deposits	68,323	548,970	47,335	447,265	1,329,376	100,731
Federal Funds & Other Borrowings	836	43,552		22,164	200,547	10,906
Other Liabilities	759	8,467	2,825	5,526	37,522	1,589
Total Deposits & Liabilities	69,918	600,989	951	474,955	1,567,445	113,226
Subordinated Debt	1,000	4,025	51,111	2,200	14,500	1,500
Equity Capital						
Preferred Stock	—	3,000	—	—	—	—
Common Stock	1,996	7,685	1,320	11,732	22,455	1,900
Surplus & Other Capital	2,458	18,482	3,412	32,544	69,537	4,275
Total Equity Capital	4,454	29,167	4,732	44,276	91,992	6,175
Total Liabilities & Capital	75,372	634,181	55,843	521,431	1,673,937	120,901
Memoranda						
Real Estate Loans	20,275	95,803	21,715	172,732	414,596	34,839
Loans & Discounts	25,121	241,045	12,061	118,748	409,651	34,298
Res. for Possible Loan Losses	317	1,674	308	3,844	8,252	435
Public Funds	3,481	89,416	2,122	17,533	36,613	2,490

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	United Jersey Bank/Mid-State	United Jersey Bank/North	United Jersey Bank/Northwest	United Jersey Bank/Southwest	Village Bank of New Jersey
Location	Hazlet Township	Montvale	Dover	Camden	South Orange
Certificate of Authority	February 27, 1980	November 14, 1969	December 31, 1901	February 27, 1980	July 7, 1969
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-PA	Non-Member-NY
President's Name	R. Schmidt	D. M. Tarrant	J. O'Gorman	M. J. Dannenfelser	J. Phillips
Telephone Number	(201) 264-2800	(201) 391-0500	(201) 366-1300	(609) 795-8144	(201) 763-6600
Assets		**All Amounts in Thousands**			
Cash & Due from Banks	20,583	14,434	15,754	29,187	12,017
U.S. Treasury & Agencies	12,755	13,502	14,591	13,242	9,556
All Other Securities	5,501	102	13,188	4,181	4,892
Federal Funds, etc.	7,300	—	4,400	7,300	3,960
Net Loans	85,105	46,778	93,708	57,436	20,696
Bank Premises	1,623	921	1,915	2,007	643
Other Real Estate Owned	224	—	408	—	64
Other Assets	1,845	1,139	1,926	1,377	1,462
Total Assets	134,936	76,876	145,890	114,730	53,290
Liabilities					
Demand Deposits	36,142	18,015	35,285	44,809	9,249
Time Deposits	84,066	46,198	97,549	56,225	39,389
Deposits in Foreign Offices	—	—	—	—	—
Total Deposits	120,208	64,213	132,834	101,034	48,638
Federal Funds & Other Borrowings	2,602	6,650	2,441	5,179	506
Other Liabilities	2,596	1,220	1,407	1,198	1,019
Total Deposits & Liabilities	125,406	72,083	136,682	107,411	50,163
Subordinated Debt	1,500	1,525	1,000	2,000	750
Equity Capital					
Preferred Stock	—	—	—	—	—
Common Stock	1,651	1,000	1,800	1,563	854
Surplus & Other Capital	6,379	2,268	6,408	3,756	1,523
Total Equity Capital	8,030	3,268	8,208	5,319	2,377
Total Liabilities & Capital	134,936	76,876	145,890	114,730	53,290
Memoranda					
Real Estate Loans	28,867	31,609	65,342	21,822	6,981
Loans & Discounts	62,940	15,724	30,499	38,377	14,200
Res. for Possible Loan Losses	928	276	801	628	188
Public Funds	5,873	301	6,857	3,68[illegible]	6,536

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Washington Bank, The	West Windsor State Bank
Location	Washington Twp.	West Windsor Twp.
Certificate of Authority	February 18, 1972	October 16, 1973
Federal Reserve District	Non-Member-PA	Non-Member-PA
President's Name	Donald R. Jones	K. L. Burkhead
Telephone Number	(609) 228-1500	(609) 799-3456
Assets	**All Amounts in Thousands**	
Cash & Due from Banks	1,221	1,347
U.S. Treasury & Agencies	2,407	3,291
All Other Securities	983	2,771
Federal Funds, etc.	350	1,100
Net Loans	7,846	13,319
Bank Premises	417	627
Other Real Estate Owned	112	77
Other Assets	126	268
Total Assets	13,462	22,800
Liabilities		
Demand Deposits	3,110	4,930
Time Deposits	8,213	14,428
Deposits in Foreign Offices	—	—
Total Deposits	11,323	19,358
Federal Funds & Other Borrowings	—	982
Other Liabilities	206	367
Total Deposits & Liabilities	11,529	20,707
Subordinated Debt	—	—
Equity Capital		
Preferred Stock	—	—
Common Stock	1,005	831
Surplus & Other Capital	928	1,262
Total Equity Capital	1,933	2,093
Total Liabilities & Capital	13,462	22,800
Memoranda		
Real Estate Loans	1,505	6,578
Loans & Discounts	7,138	7,213
Res. for Possible Loan Losses	116	150
Public Funds	2,467	2,278

COMMERCIAL BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

	Member Banks New York District (10)	Non-Member Banks New York District (44)	Member Banks Philadelphia District (5)	Non-Member Banks Philadelphia District (20)	Total All Banks (79)
Assets		**All Amounts in Thousands**			
Cash & Due from Banks	540,982	471,241	144,359	251,829	1,408,411
U.S. Treasury & Agencies	424,012	894,810	84,528	345,808	1,749,158
All Other Securities	536,341	626,733	104,732	543,436	1,811,242
Federal Funds, etc.	445,971	244,400	16,300	76,299	782,970
Net Loans	2,170,140	3,026,641	528,334	1,391,884	7,116,999
Bank Premises	68,118	93,853	18,560	58,849	239,380
Other Real Estate Owned	2,342	4,723	1,491	3,890	12,446
Other Assets	100,577	94,799	22,003	56,700	274,079
Total Assets	4,288,483	5,457,200	920,307	2,728,695	13,394,685
Liabilities					
Demand Deposits	1,458,900	1,464,396	266,143	558,351	3,747,790
Time Deposits	1,933,129	3,307,945	552,438	1,803,952	7,597,464
Deposits in Foreign Offices	13,838	—	—	—	13,838
Total Deposits	3,405,867	4,772,341	818,581	2,362,303	11,359,092
Federal Funds & Other Borrowings	468,622	211,241	36,989	152,699	869,551
Other Liabilities	85,282	80,221	15,570	34,497	215,570
Total Deposits & Liabilities	3,959,771	5,063,803	871,140	2,549,499	12,444,213
Subordinated Debt	16,700	37,070	3,563	28,878	86,211
Equity Capital					
Preferred Stock	—	3,000	—	10,903	13,903
Common Stock	58,883	93,651	12,198	40,311	205,043
Surplus & Other Capital	253,129	259,676	33,406	99,104	645,315
Total Equity Capital	312,012	356,327	45,604	150,318	864,261
Total Liabilities & Capital	4,288,483	5,457,200	920,307	2,728,695	13,394,685
Memoranda					
Real Estate Loans	993,556	1,335,236	253,871	684,888	3,267,551
Loans & Discounts	1,227,079	1,834,374	297,103	751,376	4,109,932
Res. for Possible Loan Losses	22,479	31,520	7,603	13,870	75,472
Public Funds	150,012	442,247	46,922	322,231	961,412

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Bloomfield Savings Bank	Burlington Savings Bank	Elizabeth Savings Bank	Harmonia Savings Bank
Location	Bloomfield	Burlington	Elizabeth	Elizabeth
Certificate of Authority	July 9, 1871	May 11, 1857	Jan. 23, 1900	Jan. 1, 1851
Federal Reserve District	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY
President's Name	J.K. Feely	E.C. Page	D.J. Hughes	W.D. Tombs
Telephone Number	201-743-5000	609-386-0546	201-352-1650	201-289-0800
Assets				
Cash & Due from Banks	$ 19,948	$ 502	$ 2,201	$ 58,835
U.S. Government & Agency Securities	112,696	3,149	2,825	110,127
Corporate Bonds	32,272	9,479	3,928	44,076
States & Subdivisions	967	754	1,103	—
Other Bonds & Notes	2,489	43	—	7,925
Corporate Stock	553	591	1,361	432
Federal Funds Sold, etc.	13,200	—	100	14,700
Real Estate Loans, Net	258,656	12,120	16,772	166,163
Other Loans, Net	15,003	566	1,101	10,715
Bank Premises	1,835	143	268	6,748
Other Real Estate Owned	—	—	145	17
Other Assets	6,171	370	449	5,415
Total Assets	$463,790	$27,717	$30,253	$425,153
Liabilities				
Savings Deposits	$121,696	$ 8,266	$10,966	$148,598
Other Time Deposits	291,527	16,659	15,848	233,572
Demand Deposits	17,662	1,329	1,380	16,634
Total Deposits	$430,885	$26,254	$28,194	$398,804
Federal Funds Purchased, etc.	—	$ 150	—	—
Other Borrowings	23	—	393	—
Other Liabilities	299	219	77	996
Total Liabilities	$431,207	$26,623	$28,664	$399,800
Subordinated Notes, etc.	—	—	—	—
Surplus Accounts	32,583	1,094	$ 1,589	25,353
Total Liabilities & Surplus	$463,790	$27,717	$30,253	$425,153
Other Data				
MMC Deposits of $10,000	$162,288	$ 8,533	$11,300	$170,973
Gross Mortgage Loans	267,452	12,120	16,772	166,268
Gross Loans & Discounts	15,005	566	1,229	10,932
Reserve for Loan Losses	—	—	—	—
Unearned Income on Loans	4,798	—	128	322

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Howard Savings Bank, The	Hudson City Savings Bank	Montclair Savings Bank	Morris County Savings Bank, The
Location	Newark	Paramus	Montclair	Morristown
Certificate of Authority	May 5, 1857	Aug. 15, 1868	Mar. 15, 1893	April 1, 1874
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	L. J. Rogers, Jr.	K.L. Birchby	B.J. Martin	H.J. Patterson, Jr.
Telephone Number	201-533-7400	201-967-1900	201-744-3500	201-539-0500
Assets				
Cash & Due from Banks	$ 405,294	$ 96,175	$ 14,615	$ 28,683
U.S. Government & Agency Securities	384,306	220,077	50,803	64,286
Corporate Bonds	214,650	48,757	32,071	52,764
States & Subdivisions	16,673	1,480	5,427	27,615
Other Bonds & Notes	26,094	—	1,351	6,597
Corporate Stock	33,396	5,314	2,631	16,130
Federal Funds Sold etc.	—	8,600	11,640	23,000
Real Estate Loans, Net	1,553,153	760,953	159,245	479,407
Other Loans, Net	117,274	28,552	9,932	39,991
Bank Premises	39,041	14,232	3,460	9,300
Other Real Estate Owned	5,579	2,852	46	918
Other Assets	42,012	14,394	3,461	10,949
Total Assets	$2,837,472	$1,201,386	$294,682	759,640
Liabilities				
Savings Deposits	$ 668,275	$ 363,186	$ 88,368	$200,765
Other Time Deposits	1,824,415	697,597	171,769	464,285
Demand Deposits	90,861	66,780	13,200	36,838
Total Deposits	2,583,551	$1,127,563	$273,337	701,888
Federal Funds Purchased, etc.	—	—	1,909	$ 12,534
Other Borrowings	33,010	3,876	363	1,123
Other Liabilities	37,299	997	819	1,333
Total Liabilities	2,653,860	$1,132,436	$276,428	$716,878
Subordinated Notes, etc.	$ 28,500	—	—	$ 8,571
Surplus Accounts	155,112	68,950	18,254	34,191
Total Liabilities & Surplus	$2,837,472	$1,201,386	$294,682	$759,640
Other Data				
MMC Deposits of $10,000	$1,068,684	$ 531,934	$ 99,450	$266,102
Gross Mortgage Loans	1,553,453	762,573	160,232	479,819
Gross Loans & Discounts	124,347	31,864	11,600	43,433
Reserve for Loan Losses	580	—	237	—
Unearned Income on Loans	17,946	4,932	2,418	3,854

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	New Brunswick Savings Bank, The	New Jersey Savings Bank	Orange Savings Bank	Perth Amboy Savings Institution, The
Location	New Brunswick	Somerville	Livingston Twp.	Perth Amboy
Certificate of Authority	May 12, 1851	Aug. 22, 1871	April 1, 1854	June 1, 1869
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	C.W. Kuhlthau, III	B. D'Agostino	A.J. Egner, Jr.	E.R. Hansen
Telephone Number	201-247-1100	201-722-0600	201-995-9500	201-442-4100
Assets				
Cash & Due from Banks	$ 25,484	$ 6,760	$ 17,927	$ 7,749
U.S. Government & Agency Securities	187,790	12,767	172,763	58,064
Corporate Bonds	39,530	20,403	61,297	56,364
States & Subdivisions	3,783	1,696	4,473	1,350
Other Bonds & Notes	2,685	1,451	6,391	2,946
Corporate Stock	7,693	1,504	8,525	6,423
Federal Funds Sold, etc.	10,000	7,300	10,500	3,500
Real Estate Loans, Net	144,012	81,293	183,705	240,927
Other Loans, Net	7,052	8,078	18,430	18,535
Bank Premises	5,100	2,190	4,624	8,461
Other Real Estate Owned	—	—	446	43
Other Assets	2,238	1,508	8,738	4,452
Total Assets	$435,365	$144,950	$497,819	$408,794
Liabilities				
Savings Deposits	$119,239	$ 45,842	$144,481	$186,008
Other Time Deposits	279,070	81,162	299,091	176,441
Demand Deposits	3,845	7,391	13,583	15,520
Total Deposits	$402,154	$134,395	$457,155	$ 377,969
Federal Funds Purchased, etc.	$ 328	—	$ 13,184	—
Other Borrowings	—	—	2,173	—
Other Liabilities	97	1,583	3,684	3,467
Total Liabilities	$402,579	$135,978	$476,196	$ 381,436
Subordinated Notes, etc.	—	—	$ 5,250	—
Surplus Accounts	32,786	8,972	16,373	27,358
Total Liabilities & Surplus	$435,365	$144,950	$497,819	$408,794
Other Data				
MMC Deposits of $10,000	$169,902	$ 50,728	$199,231	$121,219
Gross Mortgage Loans	144,250	81,307	183,705	241,373
Gross Loans & Discounts	7,282	8,421	19,763	20,190
Reserve for Loan Losses	11	—	—	87
Unearned Income on Loans	457	357	1,333	2,014

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Provident Savings Bank	Rahway Savings Institution, The	Raritan Savings Bank	Savings Bank of Central Jersey, The
Location	Jersey City	Rahway	Raritan	Plainfield
Certificate of Authority	Oct. 16, 1843	March 12, 1851	June 5, 1869	July 8, 1868
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	K.F.X. Albers	T.F. Grahill	A.D. Rus	J.W. Allen
Telephone Number	201-434-0772	201-388-1800	201-725-0080	201-755-5700
Assets				
Cash & Due from Banks	23,904	2,067	3,179	18,417
U.S. Government & Agency Securities	137,384	7,321	10,164	47,121
Corporate Bonds	100,127	5,080	12,272	60,482
States & Subdivisions	1,866	2,130	1,783	1,945
Other Bonds & Notes	5,187	—	999	—
Corporate Stock	6,539	—	395	5,279
Federal Funds Sold, etc.	38,280	8,450	1,500	4,500
Real Estate Loans, Net	367,841	55,347	36,528	105,856
Other Loans, Net	15,135	2,066	2,203	16,766
Bank Premises	10,543	978	1,368	3,065
Other Real Estate Owned	811	187	—	—
Other Assets	10,899	996	781	4,061
Total Assets	718,506	84,622	71,172	267,492
Liabilities				
Savings Deposits	380,376	41,575	19,306	48,578
Other Time Deposits	238,751	32,817	45,437	169,323
Demand Deposits	24,591	4,221	2,008	8,385
Total Deposits	643,718	78,613	66,751	226,286
Federal Funds Purchased, etc.	30,880	—	—	17,865
Other Borrowings	726	—	—	3,406
Other Liabilities	5,882	32	974	3,259
Total Liabilities	681,206	78,645	67,725	250,816
Subordinated Notes, etc.	—	—	—	—
Surplus Accounts	37,300	5,977	3,447	16,676
Total Liabilities & Surplus	718,506	84,622	71,172	267,492
Other Data				
MMC Deposits of $10,000	195,235	26,963	27,077	86,280
Gross Mortgage Loans	370,951	55,677	36,625	106,503
Gross Loans & Discounts	15,819	2,111	2,524	17,559
Reserve for Loan Losses	—	—	1	—
Unearned Income on Loans	3,794	375	417	1,440

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

Name of Bank	Trenton Savings Fund Society, The	Union County Savings Bank	United States Savings Bank of Newark, N.J.	Washington Savings Bank
Location	Trenton	Elizabeth	Newark	Hoboken
Certificate of Authority	July 20, 1847	Jan. 20, 1884	April 14, 1871	July 18, 1858
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	F. Glenn Breen	D. Sims	R.F. Novotny	J. Pinto
Telephone Number	609-396-7501	201-354-4600	201-654-5800	201-659-0013
Assets				
Cash & Due from Banks	2,852	1,869	10,440	4,538
U.S. Government & Agency Securities	30,464	5,350	108,781	44,150
Corporate Bonds	28,931	18,523	46,181	21,827
States & Subdivisions	645	12,900	7,139	—
Other Bonds & Notes	2,336	3,427	12,159	3,392
Corporate Stock	4,681	6,746	13,148	3,871
Federal Funds Sold, etc.	6,750	3,950	4,000	1,500
Real Estate Loans, Net	55,694	67,629	416,591	143,341
Other Loans, Net	1,548	1,157	16,385	7,239
Bank Premises	1,177	1,491	4,138	2,865
Other Real Estate Owned	—	—	3,937	428
Other Assets	1,287	2,007	18,369	4,201
Total Assets	136,365	125,049	662,178	237,352
Liabilities				
Savings Deposits	46,979	61,452	162,833	92,149
Other Time Deposits	74,575	45,759	385,912	117,213
Demand Deposits	3,262	4,787	20,934	6,401
Total Deposits	124,816	111,998	569,679	215,763
Federal Funds Purchased, etc.	—	—	4,955	4,500
Other Borrowings	—	—	58,043	693
Other Liabilities	1,212	1,162	2,650	3,630
Total Liabilities	126,028	113,160	635,327	224,586
Subordinated Notes, etc.	—	—	4,500	—
Surplus Accounts	10,337	11,889	22,351	12,766
Total Liabilities & Surplus	136,365	125,049	662,178	237,352
Other Data				
MMC Deposits of $10,000	33,486	41,258	211,675	83,233
Gross Mortgage Loans	56,127	67,709	417,712	143,627
Gross Loans & Discounts	1,566	1,157	16,783	9,445
Reserve for Loan Losses	—	—	—	—
Unearned Income on Loans	451	80	1,519	2,492

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1980

	Savings Banks New York District	Savings Banks Philadelphia District	Total All Savings Banks
	(18)	(2)	(20)
	All Amounts in Thousands		
Assets			
Cash & Due from Banks	748,085	3,354	751,439
U.S. Government & Agency Securities	1,736,775	33,613	1,770,388
Corporate Bonds	870,604	38,410	909,014
States & Subdivisions	92,330	1,399	93,729
Other Bonds & Notes	83,901	2,379	85,470
Corporate Stock	119,940	5,272	125,212
Federal Funds Sold, etc.	164,720	6,750	171,470
Real Estate Loans, Net	5,226,266	67,814	5,294,080
Other Loans, Net	335,614	2,114	337,728
Bank Premises	119,707	1,320	121,027
Other Real Estate Owned	15,409	—	15,409
Other Assets	141,981	1,657	143,638
Total Assets	9,654,522	164,082	9,818,604
Liabilities			
Savings Deposits	2,921,966	55,245	2,977,211
Other Time Deposits	5,569,989	91,234	5,661,223
Demand Deposits	336,748	4,591	341,339
Total Deposits	8,828,703	151,070	8,979,773
Federal Funds Purchased, etc.	86,155	150	86,305
Other Borrowings	103,829	—	103,829
Other Liabilities	57,087	1,431	58,518
Total Liabilities	9,075,774	152,651	9,228,425
Subordinated Notes, etc.	46,821	—	46,821
Surplus Accounts	531,927	11,431	543,358
Total Liabilities & Surplus	9,654,522	164,082	9,818,604
Other Data			
MMC Deposits of $10,000	3,523,622	42,019	3,565,641
Gross Mortgage Loans	5,252,008	68,247	5,320,255
Gross Loans & Discounts	359,464	2,132	361,596
Reserve for Loan Losses	916	—	916
Unearned Income on Loans	48,676	451	49,127

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	A.B.C. Employees Newark	Acco Employees Linden	Accurate Bushing Employees Garwood	Acume Moorestown	Alpha Camden
Assets					
Cash:					
(a) On Hand and in Banks	2,360.93	28,258.38	3,600.16	17,554.22	8,195.86
(b) Savings Accounts and Certificates	11,832.61	—	—	—	—
Loans:					
(a) Loans to Members	20,140.64	225,801.11	165,384.00	300,175.68	107,998.41
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	—	—	52,840.73	—	25,000.00
(e) League Central and U.S. Central Credit Union	5,988.57	31,030.39	—	12,121.62	2,234.23
(f) Other	—	—	—	30,000.00	—
Furniture, Fixtures and Equipment (less depreciation)	—	—	—	548.74	4,600.00
Other Assets	—	54.00	270.00	—	638.78
Total Assets	40,322.75	285,143.88	222,094.89	360,400.26	148,667.28
Liabilities and Surplus					
Due Members (including unclaimed shares)	35,658.19	236,345.97	200,618.31	333,602.60	124,264.98
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	357.31	—	—	292.76
Other Liabilities:					
(a) Dividends Payable	—		—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	20.90	—	—	—	—
Statutory Reserve	3,000.00	20,414.02	6,632.12	8,691.22	19,942.53
Other Reserves	—	—	—	—	501.00
Surplus and Undivided Profits	1,643.66	28,026.58	14,844.46	18,106.44	3,666.01
Total Liabilities and Surplus	40,322.75	285,143.88	222,094.89	360,400.26	148,667.28

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	Bayonne Postal Employees Bayonne	Belco Employees Persippany	Bergen-Passaic Postal Paterson	Bureau of Parole Employees Newark	C. & E. D. Trenton
Assets					
Cash:					
(a) On Hand and in Banks	358.42	15,920.64	(66,076.65)	3,254.87	6,434.77
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	136,441.00	32,419.53	6,660,508.66	179,433.36	916,662.50
(b) Loans to Other Credit Unions	—	—	—	6,473.28	—
Investments:					
(a) U.S. Government Obligations	—	—	50,000.00	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	45.27	—	250,000.00	—	607,857.52
(e) League Central and U.S. Central Credit Union	25,073.90	—	251,861.57	—	—
(f) Other	—	—	—	50,000.00	—
Furniture, Fixtures and Equipment (less depreciation)	—	—	27,438.03	—	1,390.33
Other Assets	—	—	—	—	4,732.93
Total Assets	161,918.59	48,339.57	7,173,731.61	239,161.51	1,537,078.05
Liabilities and Surplus					
Due Members (including unclaimed shares)	140,972.02	50,179.98	5,470,073.00	226,284.46	1,006,509.04
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	(6,845.62)	1,186,100.00	—	—
Accounts Payable (including taxes)	6.16	—	—	—	—
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	15,552.22
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	11.45	459,271.16
Statutory Reserve	8,800.00	4,319.74	309,487.74	8,158.60	40,611.68
Other Reserves	4,500.00	—	198,070.87	—	—
Surplus and Undivided Profits	7,640.41	685.47	10,000.00	4,707.00	15,133.95
Total Liabilities and Surplus	161,918.59	48,339.57	7,173,731.61	239,161.51	1,537,078.05

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	C.F.A.C. Jersey City	Camden Firemen Camden	Camden Postal Pennsauken	City of Trenton Employees Trenton	Division 819, Transit Employees Irvington
Assets					
Cash:					
(a) On Hand and in Banks	542.06	6,610.87	17,780.22	2,879.70	4,696.23
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	24,790.00	290,995.62	169,145.12	268,277.17	674,399.11
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	1,000.00	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	—	19,143.05	69,334.14	33,196.26	—
(e) League Central and U.S. Central Credit Union	—	—	—	50,720.95	—
(f) Other	—	—	—	—	185,106.60
Furniture, Fixtures and Equipment (less depreciation)	113.89	—	300.00	—	10,124.75
Other Assets	2,554.18	—	—	—	—
Total Assets	28,000.13	317,749.54	256,559.48	355,074.08	874,326.69
Liabilities and Surplus					
Due Members (including unclaimed shares)	27,956.26	265,061.65	238,078.64	315,584.86	830,616.79
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	43.34	—	586.37	130.26	3,039.01
Other Liabilities:					
(a) Dividends Payable	—	—	—	17,500.00	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	—
Statutory Reserve	—	29,159.24	3,813.98	19,558.96	25,159.26
Other Reserves	—	—	5,000.00	—	11,891.46
Surplus and Undivided Profits	.53	23,528.65	9,080.49	2,300.00	3,620.17
Total Liabilities and Surplus	28,000.13	317,749.54	256,559.48	355,074.08	874,326.69

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	East Orange Post Office East Orange	Elastic Stop Nut Employees Union	Elizabeth Postal Employees Elizabeth	Federal Pacific Electric Newark	First Baptist Church of Cranford, N.J. Cranford
Assets					
Cash:					
(a) On Hand and in Banks	1,396.63	30,192.77	14,387.20	10,810.43	8,622.49
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	27,768.56	107,078.44	199,646.77	1,093.00	100,433.56
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	12,000.00	—	5,000.00	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	—	409,869.22	302,864.60	89,218.88	37,226.88
(e) League Central and U.S. Central Credit Union	—	5,996.66	—	—	—
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	3.87	200.00	—	484.93
Other Assets	—	3,670.53	5,285.92	4,600.00	379.47
Total Assets	29,165.19	568,811.49	522,384.49	110,722.31	147,147.33
Liabilities and Surplus					
Due Members (including unclaimed shares)	26,449.60	477,277.69	445,971.72	86,695.35	127,834.44
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	10,000.00	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	30.00	53.48	—	581.29
Other Liabilities:					
(a) Dividends Payable	—	26,037.33	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	—
Statutory Reserve	2,644.96	21,343.03	21,686.39	6,292.19	12,219.32
Other Reserves	—	—	—	4,732.45	—
Surplus and Undivided Profits	70.63	34,123.44	54,672.90	13,002.32	6,512.28
Total Liabilities and Surplus	29,165.19	568,811.49	522,384.49	110,722.31	147,147.33

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	Garden State Liquor Wholesalers Employees Bloomfield	Hoboken Postal Employees Hoboken	Howmet Alloy Employees Dover	Jackson Township Jackson	Jersey City Post Office Jersey City
Assets					
Cash:					
(a) On Hand and in Banks	4,648.10	1,516.83	9,653.68	2,272.37	24,675.64
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	44,117.27	6,778.00	75,558.53	27,457.75	510,988.66
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	—	—	19,277.81	—	56,648.24
(e) League Central and U.S. Central Credit Union	12,016.05	—	—	—	85,744.26
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	115.00	50.00	—	—	450.00
Other Assets	—	168.60	—	856.77	—
Total Assets	60,896.42	8,513.43	104,490.02	30,586.89	678,506.80
Liabilities and Surplus					
Due Members (including unclaimed shares)	44,144.33	7,457.34	96,432.68	24,618.70	628,085.46
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	7,147.31	—	250.62	—	40.06
Other Liabilities:		—		—	
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	1,304.00	—
Statutory Reserve	6,283.29	847.56	2,228.35	2,131.06	37,565.29
Other Reserves	1,012.59	—	1,233.14	—	—
Surplus and Undivided Profits	2,308.90	208.53	4,345.23	2,533.13	12,815.99
Total Liabilities and Surplus	60,896.42	8,513.43	104,490.02	30,586.89	678,506.80

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	Kearny Postal Employees Kearny	Kontes Employees Vineland	League Central Hightstown	Lurex Employees Vineland	Maxwell House Employees Hoboken
Assets					
Cash:					
(a) On Hand and in Banks	9,032.30	13,872.54	30,889.00	10,643.79	82,128.00
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	333,378.11	43,078.92	3,711,686.00	58,080.65	1,638,594.00
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:			—		
(a) U.S. Government Obligations	—	—	9,941,785.00	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	1,819,934.00	—	106,000.00
(d) Savings and Loan Associations Shares and Certificates	40,050.63	29,469.40	—	17,171.29	—
(e) League Central and U.S. Central Credit Union	19,639.41	—	20,984,008.00	25.35	554,795.00
(f) Other	—	5,025.85	13,404.00	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	—	4,254.00	—	1,597.00
Other Assets	—	5,402.49	688,151.00	1,809.50	36,419.00
Total Assets	402,100.45	96,849.20	37,914,111.00	87,730.58	2,419,533.00
Liabilities and Surplus					
Due Members (including unclaimed shares)	332,354.54	86,488.75	33,097,726.00	61,615.34	2,178,771.00
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	3,000,000.00	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	542.07	—	296,524.00	302.47	50,936.00
Other Liabilities:					
(a) Dividends Payable	—	5,506.61	6,410.00	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	(395.07)	—	—	—
Statutory Reserve	31,708.25	3,792.61	71,017.00	5,808.07	139,598.00
Other Reserves		—	—	—	27,875.00
Surplus and Undivided Profits	37,495.59	1,456.30	722,434.00	20,004.70	22,353.00
Total Liabilities and Surplus	402,100.45	96,849.20	37,194,111.00	87,730.58	2,419,533.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	Mercer Council #4 Trenton	Monmouth County Postal Employees Asbury Park	Monroe Morris Plains	Montclair Postal Employees Caldwell	NJDOT Trenton
Assets					
Cash:					
(a) On Hand and in Banks	MERGED	25,891.36	20,706.73	25,537.84	9,296.74
(b) Savings Accounts and Certificates		—	—	156,813.84	—
Loans:					
(a) Loans to Members		1,832,704.93	1,020,288.84	571,925.20	5,099,980.55
(b) Loans to Other Credit Unions		—	—	—	—
Investments:					
(a) U.S. Government Obligations		40,042.63	—	—	—
(b) State and Local Government Obligations		—	—	—	—
(c) Railroads and Public Utilities		—	—	—	—
(d) Savings and Loan Associations Shares and Certificates		150,000.00	439,461.38	—	—
(e) League Central and U.S. Central Credit Union		78,370.14	16,940.77	20,287.67	325,663.88
(f) Other		3,000.00	—	—	233,024.89
Furniture, Fixtures and Equipment (less depreciation)		2,817.36	15,480.50	—	2,185.94
Other Assets		1,365.97	3,655.70	244.00	17,011.75
Total Assets		2,134,192.39	1,516,533.92	774,808.55	5,687,163.75
Liabilities and Surplus					
Due Members (including unclaimed shares)		1,972,967.42	1,379,924.70	652,880.29	5,010,728.85
Borrowed Money:					
(a) Banks		—	—	—	—
(b) Credit Unions		—	—	—	—
(c) Bonds and Notes Payable		—	—	—	—
(d) Other	MERGED	—	13,212.00	—	—
Accounts Payable (including taxes)		649.74	—	—	—
Other Liabilities:					—
(a) Dividends Payable		—	22,137.00	20,443.53	84,735.95
(b) Deposits with League Central Credit Union		—	—	—	—
(c) Other		—	5,342.16	—	120,735.17
Statutory Reserve		67,132.73	46,186.98	52,874.30	199,713.33
Other Reserves		11,700.00	10,000.00	38,153.84	67,813.51
Surplus and Undivided Profits		81,742.50	39,731.08	10,456.59	203,436.94
Total Liabilities and Surplus		2,134,192.39	1,516,533.92	774,808.55	5,687,163.75

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	N.J.L. & P.S. Trenton	N.J.R. Rahway	N.T.M. Employees Kenilworth	Newark Post Office Employees Newark	Newark Teachers' Newark
Assets					
Cash:					
(a) On Hand and in Banks	41,736.38	1,003.91	19,452.18	68,776.05	80,074.16
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	1,028,957.13	219,600.33	13,210.00	857,524.90	1,971,254.52
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	69,911.00
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	107,512.50
(d) Savings and Loan Associations Shares and Certificates	—	—	—	—	27,417.24
(e) League Central and U.S. Central Credit Union	396,557.26	49.27	24,203.07	82,691.10	3,564.83
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	500.00	453.60	—	—	37,268.30
Other Assets	50.00	300.00	—	103.30	(64,393.19)
Total Assets	1,467,800.77	221,407.11	56,865.25	1,009,095.35	2,232,609.36
Liabilities and Surplus					
Due Members (including unclaimed shares)	1,376,958.79	156,224.45	53,021.79	929,336.89	1,856,935.60
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	35,100.00	—	—	—
Accounts Payable (including taxes)	1,711.56	56.74	—	2,736.71	41,448.94
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	336.17	—
Statutory Reserve	53,739.87	8,411.61	815.91	73,691.58	180,726.55
Other Reserves	1,844.28	900.00	—	—	—
Surplus and Undivided Profits	33,546.27	20,714.31	3,027.55	3,000.00	153,498.27
Total Liabilities and Surplus	1,467,800.77	221,407.11	56,865.25	1,009,095.35	2,232,609.36

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	North Hudson Postal Union City	Passaic County Employees Paterson	Passaic Postal Employees Passaic	Perth Amboy Postal Employees Perth Amboy	Plainfield Credit Union of Plainfield, N.J. Plainfield
Assets					
Cash:					
(a) On Hand and in Banks	8,267.64	9,647.04	7,516.94	6,457.51	3,297.30
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	260,804.00	178,742.42	463,830.84	115,946.00	44,415.06
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	—	119,077.24	15,696.70	75,000.00	—
(e) League Central and U.S. Central Credit Union	—	—	31,956.91	—	6,189.76
(f) Other	—	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	—	82.97	—	—	836.84
Other Assets	—	—	—	—	—
Total Assets	269,071.64	307,549.67	519,001.39	197,403.51	54,738.96
Liabilities and Surplus					
Due Members (including unclaimed shares)	239,366.76	278,522.64	433,718.62	184,701.86	33,531.49
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	5,000.00	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	—	120.31	—	—	—
Other Liabilities:					
(a) Dividends Payable	11,493.73	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	—
Statutory Reserve	16,680.00	16,683.96	41,568.74	9,754.02	10,356.05
Other Reserves	625.00	—	5,000.00	—	—
Surplus and Undivided Profits	906.15	12,222.76	33,714.03	2,947.63	10,851.42
Total Liabilities and Surplus	269,071.64	307,549.67	519,001.39	197,403.51	54,738.96

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	Postal Employees Trenton	Ram's Head Inn Employees Absecon	Raritan New Brunswick	Regina Employees Rahway	Repauno Good Fellows Gibbstown
Assets					
Cash:					
(a) On Hand and in Banks	12,517.48	700.53	(195,148.00)	15,937.02	124,567.49
(b) Savings Accounts and Certificates	—	—	—	—	—
Loans:					
(a) Loans to Members	846,152.00	1,795.62	6,586,050.00	233,284.07	240,091.65
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	342,106.00	—	59,392.30
(b) State and Local Government Obligations	4,776.04	—	—	—	—
(c) Railroads and Public Utilities	15,035.82	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	135,000.00	—	—	196,472.59	—
(e) League Central and U.S. Central Credit Union	58,108.86	3,304.34	651.00	—	—
(f) Other	—	—	15,000.00	—	—
Furniture, Fixtures and Equipment (less depreciation)	1,022.00	—	—	225.28	—
Other Assets	—	—	14,818.00	200.00	—
Total Assets	1,072,612.20	5,800.49	6,763,477.00	446,118.96	424,051.44
Liabilities and Surplus					
Due Members (including unclaimed shares)	971,606.88	6,349.00	6,573,779.00	390,138.07	375,917.69
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	—
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	121.33	—	—	333.41	—
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	—	—	—	—	—
Statutory Reserve	64,357.60	67.94	149,744.00	25,969.22	19,620.61
Other Reserves	8,000.00	—	—	264.87	—
Surplus and Undivided Profits	28,526.39	(616.45)	39,954.00	29,413.39	28,513.14
Total Liabilities and Surplus	1,072,612.20	5,800.49	6,763,477.00	446,118.96	424,051.44

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	The State Trenton	Times Journal Vineland	Wacco Woodbridge	Worthington Ampere Employees East Orange	Worthington Employees Harrison
Assets					
Cash:					
(a) On Hand and in Banks	56,884.72	6,638.60	3,149.88	28,324.40	45,985.41
(b) Savings Accounts and Certificates	1,160,766.18	—	—	—	—
Loans:					
(a) Loans to Members	1,189,289.01	21,696.02	4,914.31	144,892.00	557,986.39
(b) Loans to Other Credit Unions	—	—	—	—	—
Investments:					
(a) U.S. Government Obligations	—	—	—	—	—
(b) State and Local Government Obligations	—	—	—	—	—
(c) Railroads and Public Utilities	—	—	—	—	—
(d) Savings and Loan Associations Shares and Certificates	—	16,000.00	8,900.54	100,841.62	153,186.90
(e) League Central and U.S. Central Credit Union	9,837.14	—	—	1,516.46	7.68
(f) Other	26,946.26	—	—	—	—
Furniture, Fixtures and Equipment (less depreciation)	3,305.80	—	—	—	17,457.04
Other Assets	31,521.58	—	—	—	—
Total Assets	2,478,551.29	44,334.62	16,964.73	275,574.48	774,623.42
Liabilities and Surplus					
Due Members (including unclaimed shares)	2,397,273.18	41,566.71	13,611.70	231,429.73	647,619.65
Borrowed Money:					
(a) Banks	—	—	—	—	—
(b) Credit Unions	—	—	—	—	—
(c) Bonds and Notes Payable	—	—	—	—	20,000.00
(d) Other	—	—	—	—	—
Accounts Payable (including taxes)	101.30	—	—	—	—
Other Liabilities:					
(a) Dividends Payable	—	—	—	—	—
(b) Deposits with League Central Credit Union	—	—	—	—	—
(c) Other	1,117.52	—	—	—	—
Statutory Reserve	48,320.57	1,234.87	1,483.43	15,944.68	41,787.02
Other Reserves	—	—	700.96	—	15,693.04
Surplus and Undivided Profits	31,738.72	1,533.04	1,168.64	28,200.07	49,523.71
Total Liabilities and Surplus	2,478,551.29	44,334.62	16,964.73	275,574.48	774,623.42

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1980

Name Location	Wright Aeronautical Wood-Ridge
Assets	
Cash:	
(a) On Hand and in Banks	370.85
(b) Savings Accounts and Certificates	—
Loans:	
(a) Loans to Members	123,212.45
(b) Loans to Other Credit Unions	—
Investments:	
(a) U.S. Government Obligations	588,906.73
(b) State and Local Government Obligations	—
(c) Railroads and Public Utilities	483,881.35
(d) Savings and Loan Associations Shares and Certificates	—
(e) League Central and U.S. Central Credit Union	238.51
(f) Other	388,105.82
Furniture, Fixtures and Equipment (less depreciation)	—
Other Assets	21,187.66
Total Assets	1,605,903.37
Liabilities and Surplus	
Due Members (including unclaimed shares)	1,356,265.18
Borrowed Money:	
(a) Banks	—
(b) Credit Unions	—
(c) Bonds and Notes Payable	—
(d) Other	—
Accounts Payable (including taxes)	—
Other Liabilities:	
(a) Dividends Payable	—
(b) Deposits with League Central Credit Union	—
(c) Other	387.51
Statutory Reserve	32,246.72
Other Reserves	127,119.37
Surplus and Undivided Profits	89,884.59
Total Liabilities and Surplus	1,605,903.37

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	A.I. Credit Corporation New York, N.Y.	A.I.A. Premium Finance, Inc. Plainfield	Action Premium Financing, Inc. Clifton	Afco Credit Corporation Pine Brook	Agency Services, Incorporated t/a A.S.I., Inc. Baltimore, Md.	Agents & Brokers Company South Orange
Assets						
Cash and Due from Banks	135,082.00	(2,244.00)	DID	(153,068.00)	DID	3,705.10
Insurance Premium Finance Agreements	4,204,632.00	28,131.00	NOT	15,576,573.00	NOT	14,953.41
Accounts and Notes Receivable	2,568,375.00	75,593.00	OPERATE	—	OPERATE	—
Investments	—	—		—		—
Real Estate or Leasehold Improvements	—	—		—		—
Furniture, Fixtures and Equipment	—	8,980.00		48,485.00		—
Other Assets	68,908.00	109.00		985.00		200.00
Total Assets	6,976,997.00	110,569.00		15,472,975.00		18,858.51
Liabilities and Capital						
Accounts and Notes Payable	6,382,559.00	102,791.00	DID	284,398.00	DID	15,000.00
Bonds and Debentures Payable	—	—	NOT	—	NOT	—
Mortgages Payable	—	—	OPERATE	—	OPERATE	—
Other Liabilities	160,250.00	—		1,681,536.00		1,373.32
Valuation and Expense Reserves	—	—		146,123.00		—
Branch Office Capital	—	—		13,360,918.00		—
Net Worth—Partnership or Individual Owner	—	—		—		2,485.19
Capital Stock	813.00	5,000.00		—		—
Capital Reserves	—	—		—		—
Surplus	433,375.00	2,778.00		—		—
Total Liabilities and Capital	6,976,997.00	110,569.00		15,472,975.00		18,858.51

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Alps Associates, Inc. Elmwood Park	American Consumer Credit Company Cherry Hill	Amgro, Inc. Worcester, Mass.	Automated Premium Services, Inc. Maplewood	Budget Easy, Inc. Rutherford	Budget Payment Plan, Inc. North Bergen
Assets						
Cash and Due from Banks	(11,976.53)	4,916.00	3,906.00	55,234.00	76,525.00	229,240.00
Insurance Premium Finance Agreements	149,170.84	64,403.00	1,899,678.00	1,258,321.00	470,709.00	2,456,138.00
Accounts and Notes Receivable	—	—	26,855.00	—	—	22,240.00
Investments	10,000.00	—	—	—	—	—
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	—	50.00	8,690.00	—	—	—
Other Assets	1,919.95	543.00	19,349.00	7,400.00	—	—
Total Assets	149,114.26	69,912.00	1,958,478.00	1,320,955.00	547,234.00	2,707,618.00
Liabilities and Capital						
Accounts and Notes Payable	64,083.33	54,712.00	1,405,536.00	1,098,216.00	434,951.00	1,851,000.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	67,860.09	5,404.00	266,701.00	109,704.00	31,518.00	539,207.00
Valuation and Expense Reserves	—	—	11,493.00	2,598.00	1,831.00	3,824.00
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	1,000.00	1,500.00	7,991.00	1,000.00	10,000.00	10,000.00
Capital Reserves	—	—	—	—	—	300,000.00
Surplus	16,170.84	8,296.00	266,757.00	109,437.00	68,934.00	3,587.00
Total Liabilities and Capital	149,114.26	69,912.00	1,958,478.00	1,320,955.00	547,234.00	2,707,618.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Bufco, Inc. Baltimore, Md.	Burlington Finance Company Sea Girt	C.P.F. Newark	C & F Credit Corporation Morristown	Cafco, Inc. Van Wert, Ohio	Cananwill Consumer Discount Co. Philadelphia, Pa.
Assets						
Cash and Due from Banks	—	32,375.00	6,327.00	4,021.59	1,141.82	277,749.00
Insurance Premium Finance Agreements	2,336,684.00	—	270,457.00	1,923,957.73	36,510.12	9,289,176.00
Accounts and Notes Receivable	—	47,785.00	—	19,989.25	11,096.79	—
Investments	—	15,853.00	—	—	4,518.61	—
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	—	—	—	2,181.12	—	—
Other Assets	—	1,270.00	—	255.52	522.36	23,333.00
Total Assets	2,336,684.00	97,283.00	276,784.00	1,950,405.21	53,789.70	9,590,258.00
Liabilities and Capital						
Accounts and Notes Payable	—	64,318.00	—	1,632,884.18	16,800.00	7,925,719.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	91,211.00	7,147.00	254,162.00	119,191.10	7,296.64	329,221.00
Valuation and Expense Reserves	—	—	10,514.00	19,617.84	39.32	97,394.00
Branch Office Capital	2,245,473.00	—	—	—	(23,933.33)	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	—	1,000.00	5,000.00	1,900.00	5,998.80	25,000.00
Capital Reserves	—	—	—	—	—	—
Surplus	—	24,818.00	7,108.00	176,812.09	47,588.27	1,212,924.00
Total Liabilities and Capital	2,336,684.00	97,283.00	276,784.00	1,950,405.21	53,789.70	9,590,258.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Charmel Corp. Rahway	Cupac, Inc. Quincy, Mass.	D.J.Z., Inc. Matawan	1st Auto Premium Finance Co., Inc. Trenton	First National Financial Company, Inc. Cape May City	First Service Corporation New Brunswick
Assets						
Cash and Due from Banks	317.59	1,771.00	5,959.00	77,114.00	DID NOT OPERATE	DID NOT OPERATE
Insurance Premium Finance Agreements	7,575.15	1,172,168.00	18,723.00	103,826.49		
Accounts and Notes Receivable	7,424.71	—	—	42,142.00		
Investments	—	—	—	—		
Real Estate or Leasehold Improvements	—	354.00	—	—		
Furniture, Fixtures and Equipment	168.75	2,210.00	—	—		
Other Assets	200.00	4,947.00	238.00	—		
Total Assets	15,686.20	1,181,450.00	24,920.00	223,082.49		
Liabilities and Capital						
Accounts and Notes Payable	13,350.00	745,881.00	12,000.00	—	DID NOT OPERATE	DID NOT OPERATE
Bonds and Debentures Payable	—	—	—	—		
Mortgages Payable	—	—	—	—		
Other Liabilities	—	227,440.00	—	209,470.49		
Valuation and Expense Reserves	36.25	11,748.00	509.00	939.00		
Branch Office Capital	—	151,110.00	—	—		
Net Worth—Partnership or Individual Owner	—	—	—	—		
Capital Stock	1,000.00	2,190.00	14,000.00	10,000.00		
Capital Reserves	—	—	—	—		
Surplus	1,299.95	43,081.00	(1,589.00)	2,673.00		
Total Liabilities and Capital	15,686.20	1,181,450.00	24,920.00	223,082.49		

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Franklin Financing Service, John T. Costa t/a Paterson	Franklin Premium Credit Corp. Ramsey	GSL Corporation Seattle, Wash.	INAC Corp. Clark	Imperial Premium Finance Co. Haddonfield	Independent Financial Agents, Inc. Cranford
Assets						
Cash and Due from Banks	14,678.73	DID	DID	142,896.00	13,631.00	6,667.39
Insurance Premium Finance Agreements	52,428.61	NOT	NOT	12,837,690.00	12,610.00	963,149.92
Accounts and Notes Receivable	—	OPERATE	OPERATE	—	—	322,885.44
Investments	70,000.00			—	—	1,092,273.19
Real Estate or Leasehold Improvements	—			—	—	—
Furniture, Fixtures and Equipment	—			33,377.00	597.00	5,817.32
Other Assets	—			5,995.00	100.00	132,941.90
Total Assets	137,107.34			13,019,958.00	26,938.00	2,583,741.68
Liabilities and Capital						
Accounts and Notes Payable	—	DID	DID	10,192,510.00	—	1,863,143.54
Bonds and Debentures Payable	—	NOT	NOT	—	—	71,104.75
Mortgages Payable	—	OPERATE	OPERATE	—	—	—
Other Liabilities	3,834.36			589,020.00	82,017.00	310,785.64
Valuation and Expense Reserves	—			137,223.00	—	11,000.00
Branch Office Capital	—			—	—	—
Net Worth—Partnership or Individual Owner	133,272.98			—	—	—
Capital Stock	—			1,900,000.00	(55,079.00)	114,502.40
Capital Reserves	—			—	—	—
Surplus	—			201,205.00	—	213,205.35
Total Liabilities and Capital	137,107.34			13,019,958.00	26,938.00	2,583,741.68

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Insurance Premium Financing Corp. Lebanon	Intech Premium Funding Corp. Jericho, N.Y.	International Financial Services, Inc. Trenton	Jersey Auto Finance, Inc. Irvington	Bernard Kape South Plainfield	Key Resources, Inc. New York, N.Y.
Assets						
Cash and Due from Banks	12,263.00	DID	7,820.70	DID	DID	62,380.47
Insurance Premium Finance Agreements	5,108.00	NOT	167,250.74	NOT	NOT	631,967.70
Accounts and Notes Receivable	—	OPERATE	—	OPERATE	OPERATE	80.42
Investments	15,000.00		—			—
Real Estate or Leasehold Improvements	—		—			—
Furniture, Fixtures and Equipment	398.00		377.37			6,401.39
Other Assets	—		—			4,233.80
Total Assets	32,769.00		175,448.81			705,063.78
Liabilities and Capital						
Accounts and Notes Payable	—	DID	126,800.00	DID	DID	483,528.91
Bonds and Debentures Payable	—	NOT	—	NOT	NOT	—
Mortgages Payable	—	OPERATE	—	OPERATE	OPERATE	—
Other Liabilities	14,375.00		37,194.09			57,101.64
Valuation and Expense Reserves	—		—			7,580.18
Branch Office Capital	—		—			—
Net Worth—Partnership or Individual Owner	—		—			—
Capital Stock	25,000.00		1,000.00			275.56
Capital Reserves	—		—			217,278.55
Surplus	(6,606.00)		10,454.72			(60,701.06)
Total Liabilities and Capital	32,769.00		175,448.81			705,063.78

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Lee Consumer Discount Company, t/a Lee Financial Services Upper Darby, Pa.	MFC of New York, Inc. Buffalo, N.Y.	M.I.S., Jack Neubauer t/a Union	MacDonald and Company, Roderick C. & Antoinette F. MacDonald t/a Bridgeton	Madco, Inc. Bridgeton	Marfico, Inc. Paramus
Assets						
Cash and Due from Banks	DID	DID	5,096.79	7,656.68	525.00	47,000.49
Insurance Premium Finance Agreements	NOT	NOT	884,049.28	41,194.45	53,162.00	422,801.76
Accounts and Notes Receivable	OPERATE	FILE	2,022.83	63,464.09	25,000.00	—
Investments			—	21,337.43	—	—
Real Estate or Leasehold Improvements			—	46,563.40	—	—
Furniture, Fixtures and Equipment			—	5,067.61	7,818.00	—
Other Assets			21,971.61	—	1,249.00	5,851.01
Total Assets			913,140.51	185,283.66	87,754.00	475,653.26
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	438,799.94	48,250.94	9,754.00	447,151.01
Bonds and Debentures Payable	NOT	NOT	—	—	—	—
Mortgages Payable	OPERATE	FILE	—	—	—	—
Other Liabilities			61,815.93	17,771.57	3,561.00	14,852.17
Valuation and Expense Reserves			21,416.89	962.51	—	—
Branch Office Capital			—	—	—	—
Net Worth—Partnership or Individual Owner			391,107.75	118,298.64	—	—
Capital Stock			—	—	1,500.00	17,500.00
Capital Reserves			—	—	48,304.00	—
Surplus			—	—	24,635.00	(3,849.92)
Total Liabilities and Capital			913,140.51	185,283.66	87,754.00	475,653.26

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Margul, Inc. Cedar Grove	Maroel Corp. Newark	Mar San Finance Company, Inc. Hoboken	Millburn Service Plan, Inc. Chatham	Motor Club of America Finance Co. Newark	N.I.A., Inc., t/a National Insurance Acceptance Paramus
Assets						
Cash and Due from Banks	72,616.00	17,102.00	534.00	7,919.00	119,104.00	2,771.00
Insurance Premium Finance Agreements	374,069.00	80,689.00	83,612.00	362,683.00	2,798,616.00	125,034.00
Accounts and Notes Receivable	—	—	9,415.00	4,777.00	883,368.00	2,119.00
Investments	20,737.00	—	5,175.00	—	165,355.00	193,175.00
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	9,391.00	—	3,207.00	11,934.00	—	116,027.00
Other Assets	5,527.00	—	2,685.00	700.00	—	1,200.00
Total Assets	482,340.00	97,791.00	104,628.00	388,013.00	3,966,443.00	440,326.00
Liabilities and Capital						
Accounts and Notes Payable	45,051.00	70,781.00	75,049.00	165,146.00	1,417,410.00	385,753.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	264,855.00	9,340.00	29,819.00	28,015.00	210,770.00	33,157.00
Valuation and Expense Reserves	—	—	—	—	207,236.00	—
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	91,000.00	2,500.00	5,000.00	63,760.00	300,000.00	100.00
Capital Reserves	—	—	6,000.00	3,715.00	800,000.00	—
Surplus	81,434.00	15,170.00	(11,240.00)	127,377.00	1,031,027.00	21,316.00
Total Liabilities and Capital	482,340.00	97,791.00	104,628.00	388,013.00	3,966,443.00	440,326.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	National Agents Service Co., Inc. Long Grove, Ill.	New England Mutual Association Budget Plan, Inc. Keene, N.H.	Ocasco Budget Incorporated Hamilton, Ohio	Ochopee Finance Corp. Union City	Penco Consumer Discount Co. Harrisburg, Pa.	Policy Advancing Corp. New Haven, Conn.
Assets						
Cash and Due from Banks	3,008.04	—	33,977.16	3,931.75	(14,159.00)	1,007,174.00
Insurance Premium Finance Agreements	453,139.28	75,241.00	980,814.25	—	324,426.00	—
Accounts and Notes Receivable	—	—	—	12,939.70	—	—
Investments	—	—	—	—	—	—
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	—	—	—	389.78	—	—
Other Assets	4,393,933.42	—	—	—	328.00	200.00
Total Assets	4,850,080.74	75,241.00	1,014,791.41	17,261.23	310,595.00	1,007,374.00
Liabilities and Capital						
Accounts and Notes Payable	443,223.74	—	320,000.00	10,000.00	77,101.00	—
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	4,315,475.95	2,981.00	303,589.12	—	14,793.00	94,779.00
Valuation and Expense Reserves	5,579.37	684.00	28,281.73	—	373.00	8,662.00
Branch Office Capital	—	71,576.00	—	—	—	903,933.00
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	50,000.00	—	40,000.00	7,261.23	185,305.00	—
Capital Reserves	—	—	—	—	—	—
Surplus	35,801.68	—	322,920.56	—	33,023.00	—
Total Liabilities and Capital	4,850,080.74	75,241.00	1,014,791.41	17,261.23	310,595.00	1,007,374.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Policyholders Premium Finance Corp. Paramus	Popular Premium Plan, Inc. New York, N.Y.	Premium Advancing Corporation East Rutherford	Premium Finance Co., William H. Wehe t/a Pennsauken	Premium Installment Finance Consumer Discount Company, Inc. Haddonfield	Premium Resources, Inc. Westwood
Assets						
Cash and Due from Banks	18,500.90	DID	1,508.00	13,938.43	—	33,156.32
Insurance Premium Finance Agreements	172,878.27	NOT	11,512.00	17,932.73	—	102,793.67
Accounts and Notes Receivable	—	OPERATE	22,000.00	—	43,660.52	34,554.00
Investments	—		—	—	—	108,019.00
Real Estate or Leasehold Improvements	—		—	—	—	—
Furniture, Fixtures and Equipment	—		4,570.00	—	—	31,806.97
Other Assets	—		1,045.00	—	—	8,553.00
Total Assets	191,379.17		40,635.00	31,871.16	43,660.52	318,882.96
Liabilities and Capital						
Accounts and Notes Payable	125,000.00	DID	41,677.00	549.09	21,974.34	491,994.34
Bonds and Debentures Payable	—	NOT	—	—	—	—
Mortgages Payable	—	OPERATE	—	—	—	—
Other Liabilities	32,417.06		1,004.00	—	3,124.76	12,656.13
Valuation and Expense Reserves	8,690.85		—	—	—	—
Branch Office Capital	—		—	—	—	—
Net Worth—Partnership or Individual Owner	—		—	31,322.07	—	—
Capital Stock	5,000.00		1,000.00	—	10,000.00	3,200.00
Capital Reserves	—		—	—	—	199,129.59
Surplus	20,271.26		(3,046.00)	—	8561.42	(388,097.10)
Total Liabilities and Capital	191,379.17		40,635.00	31,871.16	43,660.52	318,882.96

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Premium Services, Inc. Collingswood	Ray Plaza Agency Newark	Regal Premium Finance, Inc. Maple Shade	Relco Caldwell	Res Wa, Inc. Union	Salem Financial Corp. Pennsville
Assets						
Cash and Due from Banks	8,695.03	DID	2,314.00	7,189.00	DID	2,617.00
Insurance Premium Finance Agreements	97,393.11	NOT	1,145,776.00	18,303.00	NOT	157,488.00
Accounts and Notes Receivable	3,977.87	FILE	27,890.00	3,653.00	OPERATE	—
Investments	—		21,000.00	—		—
Real Estate or Leasehold Improvements	—		—	—		—
Furniture, Fixtures and Equipment	—		63,784.00	—		—
Other Assets	—		9,419.00	—		1,717.00
Total Assets	110,066.01		1,270,183.00	29,145.00		161,822.00
Liabilities and Capital						
Accounts and Notes Payable	54,015.23	DID	764,631.00	—	DID	122,000.00
Bonds and Debentures Payable	—	NOT	226,967.00	—	NOT	—
Mortgages Payable	—	FILE	—	—	OPERATE	—
Other Liabilities	4,875.00		106,221.00	22,900.00		3,350.00
Valuation and Expense Reserves	—		105,000.00	—		3,209.00
Branch Office Capital	—		—	—		—
Net Worth—Partnership or Individual Owner	—		—	—		—
Capital Stock	16,000.00		109,469.00	—		18,840.00
Capital Reserves	8,308.25		—	—		100.00
Surplus	26,867.53		(42,105.00)	6,245.00		14,323.00
Total Liabilities and Capital	110,066.01		1,270,183.00	29,145.00		161,822.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	Scottish & York Finance Company Princeton	Select Way Budget Plan, Inc Branchville	State Financial Corporation Piscataway	Statewide Financing Fort Lee	Strand Insurance Finance Co. Morganville	Sterling Premium Finance Co., Inc. Baltimore, Md.
Assets						
Cash and Due from Banks	54,465.52	63,137.34	DID	1,492.65	4,832.33	DID
Insurance Premium Finance Agreements	1,712,361.06	4,338,479.48	NOT	12,677.88	430,524.29	NOT
Accounts and Notes Receivable	—	—	OPERATE	—	—	FILE
Investments	—	—		—	—	
Real Estate or Leasehold Improvements	—	—		—	—	
Furniture, Fixtures and Equipment	—	—		—	6,214.28	
Other Assets	—	381.76		—	600.00	
Total Assets	1,766,826.58	4,401,998.58		14,170.53	442,170.90	
Liabilities and Capital						
Accounts and Notes Payable	1,566,848.99	2,747,250.00	DID	—	299,654.91	DID
Bonds and Debentures Payable	—	—	NOT	—	—	NOT
Mortgages Payable	—	—	OPERATE	—	—	FILE
Other Liabilities	83,199.26	650,835.83		930.32	17,682.33	
Valuation and Expense Reserves	—	36,088.81		—	2,236.32	
Branch Office Capital	—	153,823.94		—	—	
Net Worth—Partnership or Individual Owner	—	—		13,240.21	122,597.34	
Capital Stock	—	814,000.00		—	—	
Capital Reserves	—	—		—	—	
Surplus	116,778.33	—		—	—	
Total Liabilities and Capital	1,766,826.58	4,401,998.58		14,170.53	442,170.90	

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1980

Name Location	TFC Corporation Trenton	Temple Premium Finance Co. Philadelphia, Pa.	Thico Plan, Inc. Edison	Tifco, Inc. Baltimore, Md.	Vista Premium Finance Company Camden	West Point Surety, Anthony Ciervo, Jr. t/a Medford Lakes
Assets						
Cash and Due from Banks	10,796.19	DID	27,297.00	—	1,523.00	DID
Insurance Premium Finance Agreements	53,960.04	NOT	3,923,445.00	3,205,731.00	2,876.48	NOT
Accounts and Notes Receivable	—	OPERATE	371,226.00	—	—	OPERATE
Investments	—		—	—	—	
Real Estate or Leasehold Improvements	—		—	—	—	
Furniture, Fixtures and Equipment	—		—	—	—	
Other Assets	259.00		87,381.00	—	—	
Total Assets	65,015.23		4,409,349.00	3,205,731.00	4,399.48	
Liabilities and Capital						
Accounts and Notes Payable	21,500.26	DID	2,909,010.00	—	—	DID
Bonds and Debentures Payable	—	NOT	—	—	—	NOT
Mortgages Payable	—	OPERATE	—	—	—	OPERATE
Other Liabilities	25,468.08		542,348.00	149,269.00	—	
Valuation and Expense Reserves	—		111,629.00	—	—	
Branch Office Capital	—		826,082.00	3,056,462.00	—	
Net Worth—Partnership or Individual Owner	—		—	—	4,399.48	
Capital Stock	5,000.00		20,280.00	—	—	
Capital Reserves	—		—	—	—	
Surplus	12,746.89		—	—	—	
Total Liabilities and Capital	65,015.23		4,409,349.00	3,205,731.00	4,399.48	

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1980

Name Location	Amboy Jewelers, Barnett Alexander t/a Perth Amboy	Broadway Loan Company Long Branch	Century Pawnbroker, Samuel K. Barber and Elaine K. Barber t/a Asbury Park	Coronet Pawnbrokers, Inc. Paterson	Dollar Pawnbrokers, Inc. Newark
Assets					
Cash and Due from Banks	1,773.05	8,605.00	22,616.00	(4,066.00)	18,203.00
Pledges Outstanding	32,960.00	290,218.00	103,830.00	395,260.00	74,581.00
Merchandise Inventory	3,915.00	18,637.00	16,638.00	750.00	53,400.00
Accounts and Notes Receivable	—	—	—	—	—
Real Estate or Leasehold Improvements	—	—	—	112.00	—
Furniture, Fixtures and Equipment	30.00	20,838.00	2,548.00	—	1,662.00
Other Assets	824.00	9,166.00	13,056.00	785.00	760.00
Total Assets	39,502.05	347,464.00	158,688.00	392,841.00	148,606.00
Liabilities and Capital					
Accounts and Notes Payable	—	225,950.00	28,204.00	211,043.00	192,541.00
Other Liabilities	629.42	5,241.00	919.00	26,408.00	20,192.00
Net Worth-Partnership or Individual Owner	38,872.63	—	129,565.00	—	—
Capital Stock	—	20,000.00	—	7,500.00	117,500.00
Capital Reserves	—	—	—	—	—
Surplus	—	96,273.00	—	147,890.00	(181,627.00)
Total Liabilities and Capital	39,502.05	347,464.00	158,688.00	392,841.00	148,606.00

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1980

Name Location	John J. Dunbar Camden	Fidelity Capital Company, Arnold H., Steven R. & Manuel Selengut d/b/a Landing	The Friendly Loner, Inc. (2 offices) Atlantic City	The Gold Man Hackensack	Harrid Inc. (2 offices) Atlantic City
Assets					
Cash and Due from Banks	175.00	8,438.64	40.00	5,291.00	6,338.54
Pledges Outstanding	2,044.00	137,248.27	67,373.00	195,715.00	10,341.25
Merchandise Inventory	8,046.00	—	36,875.00	12,007.00	35,104.77
Accounts and Notes Receivable	—	—	—	—	—
Real Estate or Leasehold Improvements	—	—	19,227.00	—	—
Furniture, Fixtures and Equipment	1,000.00	—	19,724.00	19,158.00	7,310.77
Other Assets	100.00	157.51	5,230.00	3,300.00	2,064.08
Total Assets	11,365.00	145,844.42	148,469.00	235,471.00	61,159.41
Liabilities and Capital					
Accounts and Notes Payable	—	—	67,348.00	102,922.00	12,887.94
Other Liabilities	—	—	50,504.00	29,256.00	2,371.67
Net Worth-Partnership or Individual Owner	11,365.00	145,844.42	—	—	—
Capital Stock	—	—	10,000.00	4,000.00	1,000.00
Capital Reserves	—	—	—	—	9,000.00
Surplus	—	—	20,617.00	99,293.00	35,899.80
Total Liabilities and Capital	11,365.00	145,844.42	148,469.00	235,471.00	61,159.41

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1980

Name Location	Hoboken Pawnbrokers, Inc. Hoboken	Holover & Sons, East Orange	Jemma Exchange, Inc. Jersey City	Louis Jewelers, Inc. t/a Charles Jewelers Belleville	Marsquaire, Inc. t/a New York Loans Atlantic City
Assets					
Cash and Due from Banks	15,576.67	DID	DID	8,345.00	DID
Pledges Outstanding	107,131.00	NOT	NOT	27,081.00	NOT
Merchandise Inventory	18,210.51	OPERATE	OPERATE	42,002.00	OPERATE
Accounts and Notes Receivable	19,277.60			—	
Real Estate or Leasehold Improvements	—			—	
Furniture, Fixtures and Equipment	1.00			4,840.00	
Other Assets	—			2,705.00	
Total Assets	160,196.78			84,973.00	
Liabilities and Capital					
Accounts and Notes Payable	3,643.00	DID	DID	71,502.00	DID
Other Liabilities	7,570.70	NOT	NOT	—	NOT
Net Worth-Partnership or Individual Owner	—	OPERATE	OPERATE	—	OPERATE
Capital Stock	64,000.00			1,000.00	
Capital Reserves	—			—	
Surplus	84,983.08			12,471.00	
Total Liabilities and Capital	160,196.78			84,973.00	

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1980

Name Location	Nehoc Jewelry Corp., t/a The Jewel Box Morristown	New Loan Co., William S. Rich & Son, Inc. t/a Newark	Orange Jewelers, Inc. Orange	Felix P. Pratico, Jr. Atlantic City	Roberts Loan Jersey City
Assets					
Cash and Due from Banks	6,205.00	175,439.00	25,397.28	DID	3,686.00
Pledges Outstanding	4,580.00	1,554,422.00	189,663.00	NOT	234,350.00
Merchandise Inventory	104,010.00	334,135.00	50,000.00	OPERATE	30,002.00
Accounts and Notes Receivable	—	17,501.00	—		37,213.00
Real Estate or Leasehold Improvements	—	153,415.00	—		—
Furniture, Fixtures and Equipment	—	16,924.00	1,510.00		13,165.00
Other Assets	—	27,528.00	1,917.58		13,165.00
Total Assets	114,795.00	2,279,364.00	268,487.86		328,570.00
Liabilities and Capital					
Accounts and Notes Payable	12,970.00	264,496.00	43,908.10	DID	76,677.00
Other Liabilities	1,277.00	162,210.00	14,023.61	NOT	17,982.00
Net Worth-Partnership or Individual Owner	—	—	—	OPERATE	—
Capital Stock	1,000.00	37,500.00	153,000.00		30,000.00
Capital Reserves	—	—	—		18,246.00
Surplus	99,548.00	1,815,158.00	57,556.15		185,665.00
Total Liabilities and Capital	114,795.00	2,279,364.00	268,487.86		328,570.00

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1980

Name Location	H. Schoenberg, Kenneth & Paul Schoenberg t/a Jersey City	Union City Loan, Sol & Gertrude Wiener t/a Union City	West New York Loan Co. West New York	Wood Loan Office, Wood's Inc. t/a Atlantic City	Yesterdays Treasures Meyer Silverstein t/a Atlantic City
Assets					
Cash and Due from Banks	8,336.26	908.17	23,857.00	4,031.27	DID
Pledges Outstanding	121,610.35	83,690.00	295,752.00	184,542.00	NOT
Merchandise Inventory	93,067.15	—	1,500.00	14,371.75	OPERATE
Accounts and Notes Receivable	—	203.50	—	—	
Real Estate or Leasehold Improvements	—	—	—	—	
Furniture, Fixtures and Equipment	3,186.83	1,079.40	1,003.00	3,423.03	
Other Assets	1,157.00	1,150.00	24,311.00	8,107.00	
Total Assets	227,357.59	87,031.07	346,423.00	214,475.05	
Liabilities and Capital					
Accounts and Notes Payable	—	75,345.72	187,744.00	101,418.76	DID
Other Liabilities	2,586.29	305.59	10,289.00	21,568.21	NOT
Net Worth-Partnership or Individual Owner	224,771.30	—	—	—	OPERATE
Capital Stock	—	—	25,000.00	10,000.00	
Capital Reserves	—	—	—	—	
Surplus	—	11,379.76	123,390.00	81,488.08	
Total Liabilities and Capital	227,357.59	87,031.07	346,423.00	214,475.05	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name No. of Offices	Able Financial Service 1	Acceptance Associates of America Inc. 1	Advance Finance Co. 1	Richard Allan Mortgage Co. Thyra F. Lewis t/a 1	American Funding Corp. 2	American Funding Limited 2
Assets						
Cash and Due From Banks	DID	DID	1,338.68	582.08	DID	1,524,587.00
Secondary Mortgage Loans Receivable	NOT	NOT	338,683.72	166,158.35	NOT	—
Other Notes Receivable—Small Loan, etc.	OPERATE	OPERATE	—	—	OPERATE	—
Accounts Receivable			—	—		1,456,016.00
Real Estate or Leasehold Improvements			25,063.17	—		882,399.00
Furniture, Fixtures and Equipment			—	—		404,815.00
Other Assets			63.18	7,803.09		12,109,947.00
Total Assets			365,148.75	174,543.52		16,377,764.00
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	289,997.80	—	DID	5,353,852.00
Bonds and Debentures Payable	NOT	NOT	—	—	NOT	1,442,000.00
Mortgages Payable	OPERATE	OPERATE	—	—	OPERATE	—
Other Liabilities			15,768.13	—		2,357,489.00
Valuation and Expense Reserves			5,080.24	7,200.00		1,046,039.00
Branch Office Capital			—	—		—
Net Worth—Partnership or Individual Owner			—	159,540.43		6,178,384.00
Capital Stock			39,000.00	—		—
Capital Reserves			—	7,803.09		—
Surplus			15,302.58	—		—
Total Liabilities and Capital			365,148.75	174,543.52		16,377,764.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	American Mortgage Associates Joseph Errico t/a	American Mortgage & Investments Services, Inc.	Andover Financial System, Inc.	Approved Finance Co.	Arrow Financial Services, Inc.	Associates Financial Services Corporation
No. of Offices	1	1	1	2	2	7
Assets						
Cash and Due From Banks	DID	DID	7,603.80	1,371.00	53,401.58	—
Secondary Mortgage Loans Receivable	NOT	NOT	19,964.36	586,163.00	—	10,956,467.02
Other Notes Receivable—Small Loan, etc.	OPERATE	OPERATE	—	—	—	—
Accounts Receivable			41,050.00	709,828.00	—	—
Real Estate or Leasehold Improvements			—	—	—	—
Furniture, Fixtures and Equipment			—	—	—	—
Other Assets			15,450.00	654,511.00	225.00	279,028.87
Total Assets			84,068.16	1,951,873.00	53,626.58	11,237,495.89
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	5,900.00	78,521.00	—	10,443,451.84
Bonds and Debentures Payable	NOT	NOT	—	684,687.00	—	—
Mortgages Payable	OPERATE	OPERATE	—	—	—	—
Other Liabilities			—	532,195.00	1,843.31	107,406.52
Valuation and Expense Reserves			1,303.60	35,144.00	491.28	325,964.66
Branch Office Capital			—	—	—	—
Net Worth—Partnership or Individual Owner			—	—	—	—
Capital Stock			112,000.00	100,000.00	26,000.00	25,000.00
Capital Reserves			—	125,401.00	—	340,000.00
Surplus			(35,135.44)	395,925.00	25,291.99	(4,327.13)
Total Liabilities and Capital			84,068.16	1,951,873.00	53,626.58	11,237,495.89

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Avco Financial Services, Inc.	Beneficial Finance Co. of New Jersey	Berkeley Consumer Services Corp.	Blazer Financial Services, Inc.	C.I.T. Financial Services, Inc.	Capital Finance Corp.
No. of Offices	65	61	3	2	18	3
Assets						
Cash and Due From Banks	93,267.96	122,761.13	(375.14)	—	15,040.08	DID
Secondary Mortgage Loans Receivable	42,917,172.54	53,240,474.47	837,026.33	113,736.98	11,966,765.04	NOT
Other Notes Receivable—Small Loan, etc.	88,540,715.52	109,654,490.84	—	—	—	OPERATE
Accounts Receivable	—	—	16,453.18	—	102,720.82	
Real Estate or Leasehold Improvements	19,857.84	758,691.32	—	—	—	
Furniture, Fixtures and Equipment	—	969,634.21	9,502.54	227.45	—	
Other Assets	3,489,332.11	1,602,615.64	1,164.35	—	—	
Total Assets	135,060,345.97	166,348,667.61	863,771.26	113,964.43	12,084,525.94	
Liabilities and Capital						
Accounts and Notes Payable	429,370.39	138,289,321.73	980,676.00	135,958.88	6,032.66	DID
Bonds and Debentures Payable	—	—	—	—	—	NOT
Mortgages Payable	—	—	—	—	—	OPERATE
Other Liabilities	1,337,775.21	2,697,955.35	45,837.92	—	—	
Valuation and Expense Reserves	4,516,071.42	7,688,094.15	350.00	1,137.37	239,335.29	
Branch Office Capital	128,777,128.95	—	—	—	11,839,157.99	
Net Worth—Partnership or Individual Owner	—	—	(173,092.66)	—	—	
Capital Stock	—	1,000,000.00	10,000.00	—	—	
Capital Reserves	—	—	—	—	—	
Surplus	—	16,673,296.38	—	(23,131.82)	—	
Total Liabilities and Capital	135,060,345.97	166,348,667.61	863,771.26	113,964.43	12,084,525.94	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Capital Resources Corporation	Nicholas Carriere	Carroll Financial Corporation	Carteret Financial Services	Thomas A. Cavalere t/a Thomas A. Cavalere Mortgage Co.	Central 2nd Mortgage
No. of Offices	1	1	1	1	1	1
Assets						
Cash and Due From Banks	DID	DID	982.64	64,964.71	476.92	1,600.38
Secondary Mortgage Loans Receivable	NOT	NOT	43,475.94	4,161,397.18	128,802.84	7,026.38
Other Notes Receivable—Small Loan, etc.	OPERATE	OPERATE	—	—	—	—
Accounts Receivable			—	—	—	—
Real Estate or Leasehold Improvements			57,500.00	—	1,263.35	—
Furniture, Fixtures and Equipment			525.00	—	1,225.55	—
Other Assets			49,725.78	33,681.24	1,286.30	—
Total Assets			152,209.36	4,260,043.13	133,054.96	8,626.76
Liabilities and Capital						
Accounts and Notes Payable	DID	DID	12,623.07	3,737,735.81	53,000.00	—
Bonds and Debentures Payable	NOT	NOT	—	—	—	—
Mortgages Payable	OPERATE	OPERATE	—	—	—	—
Other Liabilities			7,000.00	40,130.09	—	—
Valuation and Expense Reserves			—	—	—	—
Branch Office Capital			—	—	—	—
Net Worth—Partnership or Individual Owner			—	—	80,054.96	8,626.76
Capital Stock			115,002.00	550,000.00	—	—
Capital Reserves			—	—	—	—
Surplus			17,584.29	(67,822.77)	—	—
Total Liabilities and Capital			152,209.36	4,260,043.13	133,054.96	8,626.76

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name No. of Offices	Charter Credit Corporation 2	City & Suburban Land Development Corporation t/a Suburban Financial Services 2	City Consumer Services, Inc. 13	Collective Financial Services, Inc. 3	Colonial Financial Acceptance, Inc. 1	Commercial Credit Corporation 2
Assets						
Cash and Due From Banks	DID	131,563.64	665,097.00	59,907.86	27,691.00	—
Secondary Mortgage Loans Receivable	NOT	—	—	1,690,718.27	—	1,201,203.31
Other Notes Receivable—Small Loan, etc.	FILE	—	—	—	—	—
Accounts Receivable		39,225.65	980,183.00	58,701.03	21,634.00	7,882.89
Real Estate or Leasehold Improvements		—	31,395.00	—	—	—
Furniture, Fixtures and Equipment		37,521.93	185,415.00	2,467.19	1,005.00	—
Other Assets		119,861.84	1,150,676.00	16,996.31	1,000.00	—
Total Assets		328,173.06	3,012,766.00	1,828,790.66	51,330.00	1,209,086.20
Liabilities and Capital						
Accounts and Notes Payable	DID	63,337.62	1,714,607.00	1,750,915.95	—	—
Bonds and Debentures Payable	NOT	—	—	—	—	—
Mortgages Payable	FILE	—	93,327.00	—	—	—
Other Liabilities		211,604.50	60,888.00	971.14	—	—
Valuation and Expense Reserves		—	11,509.00	10,610.00	270.00	5,347.94
Branch Office Capital		—	—	—	—	1,203,738.26
Net Worth—Partnership or Individual Owner		—	—	—	—	—
Capital Stock		300.00	2,600,000.00	70,000.00	50,000.00	—
Capital Reserves		62,373.91	—	—	—	—
Surplus		(9,442.97)	(1,467,565.00)	(3,706.43)	1,060.00	—
Total Liabilities and Capital		328,173.06	3,012,766.00	1,828,790.66	51,330.00	1,209,086.20

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	The Concord Investment Co. Frederick & Constance Onore, & Jack Onore t/a	Consumers Financial Services	Consumer Loan Center	Conti Realty & Mortgage Co. Richard J. Conti, t/a	County Mortgage Co., Inc.	Credico Financial, Inc.
No. of Offices	2	3	1	1	1	8
Assets						
Cash and Due From Banks	DID	5,114.97	29,203.67	3,891.72	DID	—
Secondary Mortgage Loans Receivable	NOT	152,783.68	991,157.77	493,198.31	NOT	4,161,014.60
Other Notes Receivable—Small Loan, etc.	OPERATE	—	—	—	OPERATE	—
Accounts Receivable		68,000.00	—	—		34,640.19
Real Estate or Leasehold Improvements		—	—	—		93.87
Furniture, Fixtures and Equipment		—	—	—		7,910.72
Other Assets		—	6,373.84	200.00		311,697.60
Total Assets		225,898.65	1,026,735.28	497,290.03		4,515,356.98
Liabilities and Capital						
Accounts and Notes Payable	DID	—	959,020.68	208,543.55	DID	4,507,165.38
Bonds and Debentures Payable	NOT	—	—	—	NOT	—
Mortgages Payable	OPERATE	—	—	—	OPERATE	—
Other Liabilities		—	5,229.36	1,109.52		8,191.60
Valuation and Expense Reserves		8,810.78	4,500.00	—		—
Branch Office Capital		—	—	—		—
Net Worth—Partnership or Individual Owner		—	—	287,636.96		—
Capital Stock		150,000.00	50,500.00	—		—
Capital Reserves		—	—	—		—
Surplus		67,087.87	7,485.24	—		—
Total Liabilities and Capital		225,898.65	1,026,735.28	497,290.03		4,515,356.98

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Credithrift of America, Inc.	DJR Mortgage Company	The Darthmouth Plan Funding Corp.	Anthony J. Dellomo	Diamond Financial Services, Inc.	Eastern American Mortgage Co. t/a The Mortgage Exchange Fund
No. of Offices	2	1	1	1	1	1
Assets						
Cash and Due From Banks	—	DID	DID	DID	877.68	DID
Secondary Mortgage Loans Receivable	427,746.66	NOT	NOT	NOT	—	NOT
Other Notes Receivable—Small Loan, etc.	—	OPERATE	OPERATE	FILE	50,000.00	OPERATE
Accounts Receivable	—				815.58	
Real Estate or Leasehold Improvements	—				—	
Furniture, Fixtures and Equipment	—				3,145.69	
Other Assets	—				150.00	
Total Assets	427,746.66				54,988.95	
Liabilities and Capital						
Accounts and Notes Payable	3,185.15	DID	DID	DID	6,350.00	DID
Bonds and Debentures Payable	—	NOT	NOT	NOT	50,000.00	NOT
Mortgages Payable	—	OPERATE	OPERATE	FILE	—	OPERATE
Other Liabilities	—				1,600.00	
Valuation and Expense Reserves	19,793.67				—	
Branch Office Capital	404,767.84				—	
Net Worth—Partnership or Individual Owner	—				—	
Capital Stock	—				8,500.00	
Capital Reserves	—				—	
Surplus	—				(11,461.05)	
Total Liabilities and Capital	427,746.66				54,988.95	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1980

Name	Economic Mortgage & Loan Company Carole Tamburino t/a	Equitable Financial Corporation of Maryland	Essex & Union Mortgage Company	Federal Mortgage & Investment Corp.	Fidelity Exchange Corporation	FinanceAmerica Corporation
No. of Offices	1	1	2	1	1	4
Assets						
Cash and Due From Banks	DID	450,289.36	46,933.86	DID	5,844.00	2,627.82
Secondary Mortgage Loans Receivable	NOT	—	—	NOT	—	12,110,908.29
Other Notes Receivable—Small Loan, etc.	OPERATE	—	—	OPERATE	—	—
Accounts Receivable		—	383,319.34		5,660.00	—
Real Estate or Leasehold Improvements		—	220,747.38		185,530.00	—
Furniture, Fixtures and Equipment		—	49,827.44		—	21,011.53
Other Assets		—	2,440,865.53		—	308,776.75
Total Assets		450,289.36	3,141,693.55		197,034.00	12,443,324.39
Liabilities and Capital						
Accounts and Notes Payable	DID	—	2,355,187.79	DID	835.00	11,487,376.52
Bonds and Debentures Payable	NOT	—	—	NOT	—	—
Mortgages Payable	OPERATE	—	—	OPERATE	137,362.00	—
Other Liabilities		171,937.60	218,908.71		—	—
Valuation and Expense Reserves		—	—		—	269,802.68
Branch Office Capital		278,351.76	—		—	—
Net Worth—Partnership or Individual Owner		—	—		—	—
Capital Stock		—	195,000.00		53,008.00	30,000.00
Capital Reserves		—	334,141.46		—	303,850.00
Surplus		—	38,455.59		5,829.00	352,295.19
Total Liabilities and Capital		450,289.36	3,141,693.55		197,034.00	12,443,324.39

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Financial Security Mortgage Co., Inc.	The Financial Source, Inc. of New Jersey	First Commercial Mortgage Corporation	First Consumer Services, Inc.	First Jersey Financial Corp.	First Jersey Funding Corp.
No. of Offices	1	16	2	1	1	1
Assets						
Cash and Due From Banks	731.88	—	8,495.00	DID	36,728.36	DID
Secondary Mortgage Loans Receivable	192,288.66	3,112,210.00	—	NOT	80,594.89	NOT
Other Notes Receivable—Small Loan, etc.	—	—	19,366.00	OPERATE	—	OPERATE
Accounts Receivable	1,818.03	13,519.00	134,427.00		—	
Real Estate or Leasehold Improvements	—	—	—		—	
Furniture, Fixtures and Equipment	—	—	—		—	
Other Assets	—	362.00	—		—	
Total Assets	194,838.57	3,126,091.00	162,288.00		117,323.25	
Liabilities and Capital		—				
Accounts and Notes Payable	135,339.57	2,943,150.00	5,200.00	DID	30,000.00	DID
Bonds and Debentures Payable	—	—	—	NOT	—	NOT
Mortgages Payable	—	—	—	OPERATE	—	OPERATE
Other Liabilities	300.00	—	—		3,212.18	
Valuation and Expense Reserves	948.52	89,491.00	—		175.00	
Branch Office Capital	—	—	—		—	
Net Worth—Partnership or Individual Owner	—	—	—		—	
Capital Stock	56,500.00	25,000.00	50,000.00		95,000.00	
Capital Reserves	—	—	—		—	
Surplus	1,750.48	68,450.00	107,088.00		(11,063.93)	
Total Liabilities and Capital	194,838.57	3,126,091.00	162,288.00		117,323.25	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name No. of Offices	First Jersey Service Corp. 1	First Mutual Corp. 3	First National Fidelity Corporation 4	First Service Corp. DBA First Service Mortgage Co. 2	Herbert Fisher 1	Forest Mortgage and Investment Co., Ira Hoberman, Shepherd Gerszberg & Phillip Bodner t/a 1
Assets						
Cash and Due From Banks	DID	80,460.00	40,525.00	47,972.00	DID	61,911.00
Secondary Mortgage Loans Receivable	NOT	484,878.00	33,267.00	2,345,444.00	NOT	33,370.00
Other Notes Receivable—Small Loan, etc.	OPERATE	—	1,332,648.00	—	OPERATE	220,440.00
Accounts Receivable		7,632,791.00	—	—		776.00
Real Estate or Leasehold Improvements		—	—	4,133.00		67,286.00
Furniture, Fixtures and Equipment		13,272.00	8,027.00	6,014.00		42,037.00
Other Assets		158,198.00	111,830.00	34,573.00		—
Total Assets		8,369,599.00	1,526,297.00	2,438,136.00		425,820.00
Liabilities and Capital						
Accounts and Notes Payable	DID	4,974,051.00	898,211.00	2,122,753.00	DID	6,094.00
Bonds and Debentures Payable	NOT	—	—	—	NOT	—
Mortgages Payable	OPERATE	—	—	—	OPERATE	8,515.00
Other Liabilities		2,050,769.00	384,055.00	3,451.00		181,048.00
Valuation and Expense Reserves		613,330.00	20,721.00	—		—
Branch Office Capital		—	—	—		—
Net Worth—Partnership or Individual Owner		—	—	—		230,163.00
Capital Stock		4,312.00	53,000.00	250,000.00		—
Capital Reserves		—	—	100,000.00		—
Surplus		727,137.00	170,310.00	(38,068.00)		—
Total Liabilities and Capital		8,369,599.00	1,526,297.00	2,438,136.00		425,820.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Fort Lee Finance Company, Inc.	GFC Loan Company of Pennsauken	Garden State Mortgage Company	Gateway Financial Service	General Investment Co.	Girard Nationwide Plan, Inc. of N.J.
No. of Offices	1	1	1	1	2	2
Assets						
Cash and Due From Banks	418.00	8,349.53	553.00	9,926.90	50.00	51,585.00
Secondary Mortgage Loans Receivable	56,277.00	2,314,808.20	46,643.00	—	4,482,999.00	—
Other Notes Receivable—Small Loan, etc	—	—	—	—	12,001.00	—
Accounts Receivable	18,736.00	2,735.23	49,906.00	3,800.00	781,315.00	—
Real Estate or Leasehold Improvements	—	2,015.20	40,000.00	6,482.40	—	—
Furniture, Fixtures and Equipment	—	—	—	18,291.45	17,298.00	20,728.00
Other Assets	620.00	21,643.46	—	45,674.56	257,673.00	20,602.00
Total Assets	76,051.00	2,349,551.62	137,102.00	84,175.31	5,551,336.00	92,915.00
Liabilities and Capital						
Accounts and Notes Payable	—	1,834,355.77	82,083.00	35,990.28	5,371,555.00	86,284.00
Bonds and Debentures Payable	—	—	—	—	250,237.00	—
Mortgages Payable	—	—	—	27,200.00	—	—
Other Liabilities	—	2,146.08	—	4,027.55	98,307.00	121,932.00
Valuation and Expense Reserves	500.00	69,856.41	—	—	44,830.00	—
Branch Office Capital	75,551.00	—	—	—	(213,593.00)	—
Net Worth—Partnership or Individual Owner	—	—	55,019.00	—	—	—
Capital Stock	—	50,000.00	—	—	—	50,000.00
Capital Reserves	—	—	—	—	—	—
Surplus	—	393,193.36	—	16,957.48	—	(165,301.00)
Total Liabilities and Capital	76,051.00	2,349,551.62	137,102.00	84,175.31	5,551,336.00	92,915.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Grove Mortgage Co., Hyman W. & Florence Okun t/a	Hanover Mortgage Co., Inc.	Homeowners Loan Corporation	Homemakers Finance Service, Inc. t/a GECC Financial Services	Homeowners Financial Services of N.J., Inc.	Hoopes Financial Services, Inc.
No. of Offices	1	1	1	6	5	1
Assets						
Cash and Due From Banks	2,782.96	DID	—	413,546.00	—	DID
Secondary Mortgage Loans Receivable	183,928.27	NOT	2,609,184.00	35,466,998.00	131,298.00	NOT
Other Notes Receivable—Small Loan, etc.	—	OPERATE	—	—	—	OPERATE
Accounts Receivable	—		—	—	—	
Real Estate or Leasehold Improvements	—		—	—	—	
Furniture, Fixtures and Equipment	—		10,255.00	12,063.00	—	
Other Assets	—		3,929.00	2,049.00	3,814.00	
Total Assets	186,711.23		2,623,368.00	35,894,656.00	135,112.00	
Liabilities and Capital						
Accounts and Notes Payable	—	DID	1,576,045.00	32,915,588.00	149,005.00	DID
Bonds and Debentures Payable	—	NOT	—	—	—	NOT
Mortgages Payable	—	OPERATE	—	—	—	OPERATE
Other Liabilities	—		1,021,431.00	306,547.00	1,224.00	
Valuation and Expense Reserves	—		(34,538.00)	726,010.00	—	
Branch Office Capital	—		—	—	—	
Net Worth—Partnership or Individual Owner	186,711.23		—	—	—	
Capital Stock	—		50,000.00	12,000.00	50,000.00	
Capital Reserves	—		75,000.00	—	—	
Surplus	—		(64,570.00)	1,934,511.00	(65,117.00)	
Total Liabilities and Capital	186,711.23		2,623,368.00	35,894,656.00	135,112.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name No. of Offices	Horizon Creditcorp. 2	The House of Money, Inc. 1	Household Finance Corp. 47	Insured Credit Inc. 1	Integrity Mortgage Company 1	Intercapital Mortgage Corporation 3
Assets						
Cash and Due From Banks	49,298.28	5,541.73	—	DID	DID	14,138.00
Secondary Mortgage Loans Receivable	8,325,014.69	—	34,145,758.97	NOT	NOT	130,651.00
Other Notes Receivable—Small Loan, etc.	—	134,045.35	—	OPERATE	OPERATE	19,170.00
Accounts Receivable	3,895.88	280,197.88	—			6,502.00
Real Estate or Leasehold Improvements	2,000.10	—	—			397.00
Furniture, Fixtures and Equipment	8,987.67	140,515.36	—			2,275.00
Other Assets	367,720.34	814,581.66	—			61,247.00
Total Assets	8,756,916.96	1,374,881.98	34,145,758.97			234,380.00
Liabilities and Capital						
Accounts and Notes Payable	7,451,000.00	182,250.00	—	DID	DID	171,356.00
Bonds and Debentures Payable	—	936,420.74	—	NOT	NOT	—
Mortgages Payable	—	—	—	OPERATE	OPERATE	—
Other Liabilities	295,067.03	311.60	—			5,213.00
Valuation and Expense Reserves	109,257.94	8,474.97	—			675.00
Branch Office Capital	[illegible]0,799.27	—	34,145,758.97			—
Net Worth—Partnership or Individual Owner	—	—	—			—
Capital Stock	20,000.00	30,000.00	—			34,828.00
Capital Reserves	300,792.72	—	—			—
Surplus	180,000.00	217,424.67	—			22,308.00
Total Liabilities and Capital	8,756,916.96	1,374,881.98	34,145,758.97			234,380.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Investors and Lenders Ltd.	Investors Loan Corporation	J & M Financial Consultants	Jefferson Loan Company, Inc.	Jersey Finance Service	Jimden Mortgage Co.
No. of Offices	1	5	1	1	1	1
Assets						
Cash and Due From Banks	129.00	—	DID	—	44,286.00	68,053.00
Secondary Mortgage Loans Receivable	1,402,371.00	498,630.90	NOT	293,976.00	2,323,330.00	5,179.00
Other Notes Receivable—Small Loan, etc.	—	—	OPERATE	—	—	—
Accounts Receivable	—	—		—	565,113.00	—
Real Estate or Leasehold Improvements	—	—		—	—	—
Furniture, Fixtures and Equipment	500,659.00	—		—	14,840.00	2,570.00
Other Assets	11,987.00	—		—	9,276.00	—
Total Assets	1,915,146.00	498,630.90		293,976.00	2,956,845.00	75,802.00
Liabilities and Capital						
Accounts and Notes Payable	1,066,284.00	485,303.71	DID	283,013.00	1,133,500.00	—
Bonds and Debentures Payable	—	—	NOT	—	1,256,954.00	—
Mortgages Payable	509,825.00	—	OPERATE	—	—	—
Other Liabilities	8,742.00	—		—	27,595.00	—
Valuation and Expense Reserves	—	4,986.01		—	9,606.00	—
Branch Office Capital	—	—		—	—	—
Net Worth—Partnership or Individual Owner	—	—		—	—	75,802.00
Capital Stock	10,000.00	—		—	450,010.00	—
Capital Reserves	—	—		—	—	—
Surplus	320,295.00	8,341.18		10,963.00	79,180.00	—
Total Liabilities and Capital	1,915,146.00	498,630.90		292,976.00	2,956,845.00	75,802.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Kenbee Mortgage Company	Kennedy Acceptance Corp.	E.R. Kennedy Financial Services, Inc.	Kennedy Mortgage Co.	Kramer Financial Associates	Leone Home Finance Corp.
No. of Offices	1	1	1	4	1	1
Assets						
Cash and Due From Banks	6,021.20	3,551.00	6,087.04	321,551.00	DID	25,767.00
Secondary Mortgage Loans Receivable	498,375.74	—	—	—	NOT	3,139.00
Other Notes Receivable—Small Loan, etc.	—	—	—	—	OPERATE	8,800.00
Accounts Receivable	—	50,000.00	—	6,075,125.00		9,200.00
Real Estate or Leasehold Improvements	—	—	—	64,198.00		—
Furniture, Fixtures and Equipment	—	1,008.00	—	585,822.00		11,277.00
Other Assets	—	—	45,447.00	53,117,582.00		—
Total Assets	504,396.94	54,559.00	51,534.04	60,164,278.00		58,183.00
Liabilities and Capital						
Accounts and Notes Payable	429,796.94	—	19,699.67	58,753,053.00	DID	—
Bonds and Debentures Payable	—	—	—	—	NOT	—
Mortgages Payable	—	—	—	49,386.00	OPERATE	—
Other Liabilities	—	—	—	—		—
Valuation and Expense Reserves	—	—	—	35,228.00		—
Branch Office Capital	—	—	—	—		38,505.00
Net Worth—Partnership or Individual Owner	—	—	—	—		—
Capital Stock	75,000.00	60,000.00	50,000.00	578,750.00		—
Capital Reserves	—	—	—	2,676,703.00		—
Surplus	(400.00)	(5,441.00)	(18,165.63)	(1,928,842.00)		19,678.00
Total Liabilities and Capital	504,396.94	54,559.00	51,534.04	60,164,278.00		58,183.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name No. of Offices	Liberal Finance Service 2	Madison Investment Company, Ira Hoberman, Shepherd Gerszberg & David Pinsker t/a 2	Majestic Finance & Discount Corp. 4	Mayfair Capital Corp. 2	McGrane Mortgage Co., John J., John V., Mae E., Barbara McGrane t/a 4	Meredith Financial Services 1
Assets						
Cash and Due From Banks	167.92	11,473.00	54,931.00	1,649.85	246,697.00	DID
Secondary Mortgage Loans Receivable	128,179.25	21,789.00	256,242.00	50,608.63	869,855.00	NOT
Other Notes Receivable—Small Loan, etc.	—	—	—	—	—	OPERATE
Accounts Receivable	—	—	188,263.00	3,082.06	8,653.00	
Real Estate or Leasehold Improvements	—	—	50,783.00	—	—	
Furniture, Fixtures and Equipment	—	—	31,355.00	—	449.00	
Other Assets	—	125,208.00	27,422.00	56,016.14	3,930.00	
Total Assets	128,347.17	158,470.00	608,996.00	111,356.68	1,129,584.00	
Liabilities and Capital						
Accounts and Notes Payable	—	70,500.00	149,984.00	4,442.07	—	DID
Bonds and Debentures Payable	—	—	—	—	—	NOT
Mortgages Payable	—	—	—	—	—	OPERATE
Other Liabilities	—	—	388,143.00	3,000.00	—	
Valuation and Expense Reserves	8,388.95	—	624.00	859.00	—	
Branch Office Capital	119,958.22	—	—	—	—	
Net Worth—Partnership or Individual Owner	—	87,970.00	—	—	1,129,584.00	
Capital Stock	—	—	70,000.00	76,962.87	—	
Capital Reserves	—	—	—	—	—	
Surplus	—	—	245.00	26,092.74	—	
Total Liabilities and Capital	128,347.17	158,470.00	608,996.00	111,356.68	1,129,584.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	The Meskin Trust, Muriel G., Meskin t/a	Metrosave Service Corp.	Mid Penn National Company	Miles Investment Co.	Millburn Service Plan, Inc.	The Money Store
No. of Offices	1	1	1	1	1	22
Assets						
Cash and Due From Banks	2,716.47	35,584.00	4,770.83	583.13	7,919.00	1,908,776.00
Secondary Mortgage Loans Receivable	25,663.86	41,097.00	1,073,920.91	22,212.02	—	8,481,955.00
Other Notes Receivable—Small Loan, etc.	94,125.63	—	—	—	—	52,152.00
Accounts Receivable	—	—	—	—	—	5,590,601.00
Real Estate or Leasehold Improvements	36,000.00	455,868.00	—	—	—	6,420.00
Furniture, Fixtures and Equipment	—	—	—	879.00	11,934.00	491,575.00
Other Assets	61,358.99	31,903.00	4,788.39	2,851.65	368,160.00	10,867,427.00
Total Assets	219,864.95	564,452.00	1,083,480.13	26,525.80	388,013.00	27,398,906.00
Liabilities and Capital						
Accounts and Notes Payable	250.00	—	860,648.53	—	165,146.00	9,797,748.00
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	247,500.00	—	—	—	—
Other Liabilities	—	5,432.00	9,996.00	73.56	28,015.00	11,143,343.00
Valuation and Expense Reserves	1,990.00	—	24,417.47	—	—	2,860,964.00
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	26,452.24	—	—
Capital Stock	—	325,000.00	16,000.00	—	63,760.00	20,000.00
Capital Reserves	—	—	—	—	3,715.00	—
Surplus	217,624.95	(13,480.00)	172,418.13	—	127,377.00	3,576,851.00
Total Liabilities and Capital	219,864.95	564,452.00	1,083,480.13	26,525.80	388,013.00	27,398,906.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name No. of Offices	Monmouth County Investment Corp. 1	Morsemere Financial Corp. 1	Mortgage Associates Merle B. Kenwood t/a 1	Mortgage Market, Inc. 3	National Credit Corp. 2	New Jersey Mortgage and Investment Corp. 4
Assets						
Cash and Due From Banks	21,498.09	DID	48,741.14	19,803.00	92,099.00	639.00
Secondary Mortgage Loans Receivable	234,366.63	NOT	1,229,898.07	5,147,240.00	—	2,506,844.00
Other Notes Receivable—Small Loan, etc.	623,602.33	OPERATE	—	—	—	—
Accounts Receivable	—		76,800.00	—	—	9,845.00
Real Estate or Leasehold Improvements	—		33,513.92	—	405,000.00	—
Furniture, Fixtures and Equipment	116.56		—	20,248.00	11,000.00	—
Other Assets	369.90		—	120,345.00	—	29,852.00
Total Assets	879,953.51		1,388,953.13	5,307,636.00	508,099.00	2,547,180.00
Liabilities and Capital						
Accounts and Notes Payable	104,127.87	DID	399,704.46	4,949,880.00	607.00	1,751,969.00
Bonds and Debentures Payable	—	NOT	—	—	—	—
Mortgages Payable	—	OPERATE	33,077.83	—	105,000.00	—
Other Liabilities	260,788.11		—	75,006.00	397,492.00	281,504.00
Valuation and Expense Reserves	30,842.82		4,803.94	3,107.00	—	25,068.00
Branch Office Capital	—		—	—	—	488,639.00
Net Worth--Partnership or Individual Owner	—		951,366.90	—	—	—
Capital Stock	30,000.00		—	2,000.00	5,000.00	—
Capital Reserves	—		—	139,706.00	—	—
Surplus	454,194.71		—	137,937.00	—	—
Total Liabilities and Capital	879,953.51		1,388,953.13	5,307,636.00	508,099.00	2,547,180.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Newport Mortgage and Investment Corp.	Northwest Mortgage Co., Inc.	Nutley Service Corp.	Ocean Finance Corp	Ocean Mortgage	Parkway Mortgage and Financial Consultants
No. of Offices	2	1	1	1	1	1
Assets						
Cash and Due From Banks	56,127.00	14,123.00	51,143.46	18,228.00	DID	26,789.00
Secondary Mortgage Loans Receivable	172,287.00	—	—	—	NOT	—
Other Notes Receivable—Small Loan, etc.	—	419,077.00	—	—	OPERATE	—
Accounts Receivable	19,129.00	—	—	4,081,843.00		—
Real Estate or Leasehold Improvements	—	—	—	—		485,000.00
Furniture, Fixtures and Equipment	—	42,452.00	—	—		99,770.00
Other Assets	—	7,466.00	—	—		600.00
Total Assets	247,543.00	483,118.00	51,143.46	4,100,071.00		612,159.00
Liabilities and Capital						
Accounts and Notes Payable	171,067.00	315,140.00	—	1,896,038.00	DID	31,133.00
Bonds and Debentures Payable	—	11,062.00	—	160,624.00	NOT	102,000.00
Mortgages Payable	—	—	—	—	OPERATE	—
Other Liabilities	—	—	—	1,065,679.00		—
Valuation and Expense Reserves	—	—	—	307,809.00		—
Branch Office Capital	—	—	—	—		—
Net Worth—Partnership or Individual Owner	—	—	—	—		479,026.00
Capital Stock	50,000.00	34,025.00	50,000.00	2,000.00		—
Capital Reserves	—	100,000.00	1,143.46	98,000.00		—
Surplus	26,476.00	22,891.00	—	569,921.00		—
Total Liabilities and Capital	247,543.00	483,118.00	51,143.46	4,100,071.00		612,159.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Pioneer Finance and Mortgage Co., Inc.	Public Finance Service of New Jersey, Inc.	RSL Investment Corp.	Regal Funding Co., Evelyn Rudenstein & Sophie Mellinger t/a	Joseph J. Rea Agency	River Dell Mortgage Co. Paul Nigito & William Wowk t/a
No. of Offices	2	14	1	1	1	1
Assets						
Cash and Due From Banks	20,401.50	341,667.57	DID	32,182.33	60,192.00	(240.84)
Secondary Mortgage Loans Receivable	73,172.89	—	NOT	47,838.63	4,980.00	122,238.67
Other Notes Receivable—Small Loan, etc.	18,182.09	—	OPERATE	—	—	20,441.37
Accounts Receivable	—	—		—	13,159.00	—
Real Estate or Leasehold Improvements	6,800.00	—		—	12,093.00	—
Furniture, Fixtures and Equipment	27,988.18	—		—	346.00	2,257.97
Other Assets	3,670.59	2,460.00		31,078.27	25,700.00	—
Total Assets	150,215.25	344,127.57		111,099.23	116,470.00	144,697.17
Liabilities and Capital						
Accounts and Notes Payable	82,918.94	287,294.57	DID	—	—	87,500.00
Bonds and Debentures Payable	—	—	NOT	—	—	—
Mortgages Payable	—	—	OPERATE	—	6,977.00	—
Other Liabilities	327.60	—		5,492.56	14,573.00	—
Valuation and Expense Reserves	7,151.87	6,833.00		—	2,047.00	—
Branch Office Capital	—	50,000.00		—	—	—
Net Worth—Partnership or Individual Owner	—	—		105,606.67	—	57,197.17
Capital Stock	20,000.00	—		—	2,000.00	—
Capital Reserves	—	—		—	—	—
Surplus	39,816.84	—		—	90,873.00	—
Total Liabilities and Capital	150,215.25	344,127.57		111,099.23	116,470.00	144,697.17

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Rosemont Mortgage Co.	Scott Mortgage Co. Eileen Scott t/a	Second National Fund of New Jersey	Security Pacific Finance Corp.	Manuel Selengut	Sheridan Mortgage Co. Mae Stern t/a
No. of Offices	2	1	1	21	1	2
Assets						
Cash and Due From Banks	292.00	412.00	2,486.48	60,611.00	2,430.03	18,656.00
Secondary Mortgage Loans Receivable	189,112.00	189,830.00	54,002.93	41,465,229.00	64,412.70	448,947.00
Other Notes Receivable—Small Loan, etc.	—	—	—	—	—	—
Accounts Receivable	—	—	—	—	—	—
Real Estate or Leasehold Improvements	—	—	—	8,690.00	24,329.11	—
Furniture, Fixtures and Equipment	—	3,056.00	—	49,383.00	—	—
Other Assets	250.00	—	489.98	544,122.00	550.00	—
Total Assets	189,654.00	193,298.00	56,979.39	42,128,035.00	91,721.84	467,603.00
Liabilities and Capital						
Accounts and Notes Payable	—	—	29,334.15	41,255,200.00	39,626.17	—
Bonds and Debentures Payable	—	—	—	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	—	—	23,466.14	(85,378.00)	550.00	—
Valuation and Expense Reserves	—	—	1,080.06	1,282,718.00	—	—
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	189,654.00	193,298.00	—	—	51,545.67	467,603.00
Capital Stock	—	—	1,000.00	149,993.00	—	—
Capital Reserves	—	—	—	418,332.00	—	—
Surplus	—	—	2,099.04	(892,830.00)	—	—
Total Liabilities and Capital	189,654.00	193,298.00	56,979.39	42,128,035.00	91,721.84	467,603.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Somerset Financial Services	South Jersey Management Corporation	Suburban Finance Company	Suburban Mortgage Corporation	Sun Finance and Mortgage	Superior Financial Corp.
No. of Offices	1	1	14	1	1	1
Assets						
Cash and Due From Banks	10,920.05	6,464.90	4,590.00	4,037.00	87,365.34	18,336.00
Secondary Mortgage Loans Receivable	844,390.12	46,075.00	3,579,688.00	188,557.00	767,261.39	11,885.00
Other Notes Receivable—Small Loan, etc.	—	479,526.00	—	43,014.00	642,771.33	1,690,840.00
Accounts Receivable	—	1,680.00	—	—	—	1,534.00
Real Estate or Leasehold Improvements	—	—	15,828.00	—	—	—
Furniture, Fixtures and Equipment	—	519.00	26,955.00	399.00	17,246.52	37,014.00
Other Assets	735.06	2,500.00	12,711.00	200.00	2,647.05	163,743.00
Total Assets	856,045.23	536,764.00	3,639,772.00	236,207.00	1,517,291.63	1,923,352.00
Liabilities and Capital						
Accounts and Notes Payable	557,500.00	445,236.00	3,416,280.00	121,342.00	419,730.00	843,899.00
Bonds and Debentures Payable	—	—	—	—	725,850.00	762,407.00
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	6,061.54	8,879.00	32,689.00	6,048.00	24,118.46	14,671.00
Valuation and Expense Reserves	4,221.95	3,582.00	36,336.00	2,931.00	20,793.40	10,203.00
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	—	—	—	—	—	—
Capital Stock	220,000.00	5,400.00	—	50,000.00	25,000.00	169,789.00
Capital Reserves	—	51,329.00	—	—	—	51,000.00
Surplus	68,261.74	22,338.00	154,467.00	55,886.00	301,799.77	71,383.00
Total Liabilities and Capital	856,045.23	536,764.00	3,639,772.00	236,207.00	1,517,291.63	1,923,352.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Sussman Realty Leon A. Sussman t/a	The Three Brothers Realty Co., Inc.	Thrift Investment Corporation	Today Mortgages for Tomorrow, Inc.	Troika Affiliates, Inc.	Allen Tucker
No. of Offices	1	1	1	1	1	1
Assets						
Cash and Due From Banks	1,834.97	DID	175,550.58	DID	199,265.00	115,602.81
Secondary Mortgage Loans Receivable	85,729.98	NOT	15,279.42	NOT	—	—
Other Notes Receivable--Small Loan, etc.	—	OPERATE	—	OPERATE	—	—
Accounts Receivable	—		8,151,753.82		27,718.00	—
Real Estate or Leasehold Improvements	120,000.00		--		—	—
Furniture, Fixtures and Equipment	162.00		68,606.34		8,775.00	—
Other Assets	7,543.95		51,018.51		109,099.00	—
Total Assets	215,270.90		8,462,208.67		344,857.00	115,602.81
Liabilities and Capital						
Accounts and Notes Payable	—	DID	4,908,000.00	DID	—	—
Bonds and Debentures Payable	40,000.00	NOT	1,080,525.67	NOT	—	—
Mortgages Payable	16,719.86	OPERATE	—	OPERATE	—	—
Other Liabilities	—		950,597.15		5,238.00	—
Valuation and Expense Reserves	—		620,157.33		—	—
Branch Office Capital	—		—		—	—
Net Worth—Partnership or Individual Owner	158,551.04		—		—	115,602.81
Capital Stock	—		90,500.00		15,000.00	—
Capital Reserves	—		—		—	—
Surplus	—		812,428.52		324,619.00	—
Total Liabilities and Capital	215,270.90		8,462,208.67		344,857.00	115,602.81

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Verona Mortgage Company	Victory Mortgage Corporation	Vista Mortgage Associates	Washington United Mortgage Corporation	Wells Fargo Credit Corporation	Meyer Zendell, Inc.
No. of Offices	1	1	1	1	1	1
Assets						
Cash and Due From Banks	804.30	3.00	3,298.00	16,409.24	(1,000.00)	18,609.08
Secondary Mortgage Loans Receivable	30,794.82	—	31,385.00	—	1,697,000.00	783,154.97
Other Notes Receivable—Small Loan, etc.	—	53,500.00	43,513.00	—	—	—
Accounts Receivable	—	32,433.00	—	182,729.98	—	4,800.42
Real Estate or Leasehold Improvements	—	—	—	—	—	—
Furniture, Fixtures and Equipment	3,855.91	—	—	—	12,000.00	154.32
Other Assets	247.23	300.00	—	222.00	35,000.00	12,017.54
Total Assets	35,702.26	86,236.00	78,196.00	199,361.22	1,743,000.00	818,736.33
Liabilities and Capital						
Accounts and Notes Payable	1,375.00	—	—	—	1,543,000.00	604,534.51
Bonds and Debentures Payable	—	—	22,474.00	—	—	—
Mortgages Payable	—	—	—	—	—	—
Other Liabilities	—	5,404.00	—	6,500.00	18,000.00	10,800.00
Valuation and Expense Reserves	—	1,662.00	—	—	37,000.00	38,536.30
Branch Office Capital	—	—	—	—	—	—
Net Worth—Partnership or Individual Owner	34,327.26	—	55,722.00	—	—	—
Capital Stock	—	60,000.00	—	1,000.00	—	5,000.00
Capital Reserves	—	23,999.00	—	—	156,000.00	—
Surplus	—	(4,829.00)	—	191,861.22	(11,000.00)	159,865.52
Total Liabilities and Capital	35,702.26	86,236.00	78,196.00	199,361.22	1,743,000.00	818,736.33

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Arrow Finance Company	Associates Financial Services Company of New Jersey, Inc.	Avco Financial Services, Inc.	Beneficial Finance Co. of New Jersey	Blazer Financial Services, Inc.
No. of Offices	1	7	66	61	2
Assets					
Cash and Due from Banks	98,756.75	79,102.00	93,267.56	122,761.13	6,427.63
Loans Receivable-New Jersey	1,162,830.17	13,646,720.00	78,761,995.43	89,881,942.84	1,888,195.01
Loans Receivable-Other States	—	—	611,489.52	1,153,901.58	—
Secondary Mortgage Loans	—	—	—	53,240,474.47	—
Installment Sales Contracts	—	773,676.00	9,167,230.57	18,739,646.42	377,478.80
Accounts Receivable	—	356,553.00	42,917,172.54	—	—
Real Estate or Leasehold Improvements	—	26,212.00	19,857.84	758,691.32	161.88
Furniture Fixtures and Equipment	6,293.45	—	—	969,634.21	3,086.67
Other Assets	—	897,885.00	3,489,332.51	155,540,755.99	438.05
Total Assets	1,267,880.37	15,780,148.00	135,060,345.97	320,407,807.96	2,275,788.04
Liabilities and Capital					
Accounts and Notes Payable	930,000.00	14,772,682.00	429,370.39	144,508,294.78	2,030,740.26
Bonds and Debentures Payable	116,551.40	—	—	—	—
Other Liabilities	14,847.28	137,096.00	1,097,828.16	2,697,955.35	67,813.84
Valuation and Expense Reserves	33,452.12	439,232.00	4,756,018.47	7,688,094.15	101,077.19
Branch Office Capital	—	—	128,777,128.95	147,840,167.30	—
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	25,000.00	25,000.00	—	—	500,000.00
Capital Reserves	1,000.00	1,056,000.00	—	1,000,000.00	100,000.00
Surplus	147,029.57	(649,862.00)	—	16,673,296.38	(523,843.25)
Total Liabilities and Capital	1,267,880.37	15,780,148.00	135,060,345.97	320,407,807.96	2,275,788.04

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	C.I.T. Financial Services, Inc.	Capital Finance Corp.	Central Loan Company	City Consumer Services of New Jersey	Columbia Finance Co.
No. of Offices	17	2	1	3	1
Assets					
Cash and Due from Banks	46,321.15	DID	10,835.00	DID	33,709.88
Loans Receivable-New Jersey	11,903,462.41	NOT	216,664.00	NOT	1,382,529.19
Loans Receivable-Other States	—	OPERATE	—	OPERATE	—
Secondary Mortgage Loans	—		—		—
Installment Sales Contracts	—		—		—
Accounts Receivable	149,115.55		—		—
Real Estate or Leasehold Improvements	—		—		—
Furniture, Fixtures and Equipment	—		1,125.00		12,549.03
Other Assets	—		348.00		50.00
Total Assets	12,098,899.11		228,972.00		1,428,838.10
Liabilities and Capital					
Accounts and Notes Payable	14,184.21	DID	2,000.00	DID	1,233,917.08
Bonds and Debentures Payable	—	NOT	101,500.00	NOT	—
Other Liabilities	8,519.30	OPERATE	321.00	OPERATE	21,079.34
Valuation and Expense Reserves	356,848.30		3,432.00		34,126.46
Branch Office Capital	11,719,347.30		—		—
Net Worth-Partnership or Individual Owner	—		—		—
Capital Stock	—		42,000.00		50,000.00
Capital Reserves	—		315.00		—
Surplus	—		79,404.00		89,715.22
Total Liabilities and Capital	12,098,899.11		228,972.00		1,428,838.10

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Commercial Credit Corporation	Community Finance, Inc.	Consumers Financial Services	Consumers Financial Services of Morris County	Consumers Financial Services of Union County
No. of Offices	2	1	1	1	1
Assets					
Cash and Due from Banks	—	66,524.00	92,359.65	43,381.77	79,302.36
Loans Receivable-New Jersey	1,417,766.53	1,237,691.00	1,971,882.25	1,931,866.30	1,936,247.83
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	—	1,133,145.00	—	—	—
Accounts Receivable	550.00	34,569.00	(30,000.00)	(27,000.00)	(11,000.00)
Real Estate or Leasehold Improvements	—	21,726.00	—	—	—
Furniture, Fixtures and Equipment	—	30,088.00	14,081.50	1,703.97	11,202.31
Other Assets	—	77,521.00	487.50	—	480.00
Total Assets	1,418,316.53	2,601,264.00	2,048,810.90	1,949,952.04	2,016,232.50
Liabilities and Capital					
Accounts and Notes Payable	—	1,301,622.00	495,000.00	1,380,000.00	1,425,000.00
Bonds and Debentures Payable	—	810,100.00	319,039.74	244,043.13	175,036.63
Other Liabilities	—	305,673.00	12,707.36	20,540.63	18,630.19
Valuation and Expense Reserves	37,706.17	23,708.00	(51,424.03)	23,817.33	44,030.82
Branch Office Capital	1,380,610.36	—	—	—	—
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	—	144,600.00	26,400.00	50.00	14,250.00
Capital Reserves	—	—	—	4,950.00	14,250.00
Surplus	—	15,561.00	1,247,087.83	276,550.95	325,034.86
Total Liabilities and Capital	1,418,316.53	2,601,264.00	2,048,810.90	1,949,952.04	2,016,232.50

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Credico Financial, Inc.	Credithrift of America, Inc.	Domestic Finance Corporation	Economic Mortgage & Loan Company Carole G. Tamburino t/a	Equitable Loan Service of Elizabeth, Aaron & Mildred Sobel t/a
No. of Offices	7	2	7	1	1
Assets					
Cash and Due from Banks	6,463.12	8,266.35	31,086.83	DID	13,162.12
Loans Receivable-New Jersey	3,473,393.51	1,375,902.19	7,835,839.16	NOT	803,189.78
Loans Receivable-Other States	—	—	—	OPERATE	—
Secondary Mortgage Loans	—	427,746.66	—		—
Installment Sales Contracts	936,353.68	29,724.82	289,227.41		—
Accounts Receivable	—	—	65,613.92		—
Real Estate or Leasehold Improvements	262.47	—	6,955.25		—
Furniture, Fixtures and Equipment	11,149.43	8,982.87	18,784.48		9,926.94
Other Assets	65,989.00	1,049.52	3,200.00		1,741.42
Total Assets	4,493,611.21	1,851,672.41	8,250,707.05		828,020.26
Liabilities and Capital					
Accounts and Notes Payable	4,383,810.51	1,752,145.33	—	DID	720,128.87
Bonds and Debentures Payable	—	—	—	NOT	—
Other Liabilities	109,800.70	9,495.77	39,566.17	OPERATE	229.31
Valuation and Expense Reserves	—	46,348.05	285,919.81		5,174.16
Branch Office Capital	—	—	7,792,221.07		—
Net Worth-Partnership or Individual Owner	—	—	—		102,487.92
Capital Stock	—	50,000.00	—		—
Capital Reserves	—	—	—		—
Surplus	—	(6,316.74)	—		—
Total Liabilities and Capital	4,493,611.21	1,851,672.41	8,250,707.05		828,020.26

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	FinanceAmerica Corporation	First Mutual Loans	First National Fidelity Corporation	Fort Lee Finance Company, Inc.	Freedom Finance Co., Inc.
No. of Offices	4	1	1	1	1
Assets					
Cash and Due from Banks	3,921.54	12,275.00	40,525.00	57,939.00	12,208.00
Loans Receivable-New Jersey	1,464,935.95	264,351.00	938,061.00	481,569.00	856,894.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	4,497,660.57	—	—	—	—
Accounts Receivable	12,150,326.69	480.00	427,854.00	963,201.00	—
Real Estate or Leasehold Improvements	—	—	—	24,456.00	—
Furniture, Fixtures and Equipment	31,355.82	—	8,027.00	2,070.00	1,388.00
Other Assets	460,792.05	1,550.00	111,830.00	155,067.00	6,671.00
Total Assets	18,608,992.62	278,656.00	1,526,297.00	1,684,602.00	877,161.00
Liabilities and Capital					
Accounts and Notes Payable	17,229,249.19	220,143.00	1,223,211.00	1,632.00	—
Bonds and Debentures Payable	—	—	—	1,586,608.00	—
Other Liabilities	1,226,419.04	4,034.00	59,055.00	12,464.00	5,778.00
Valuation and Expense Reserves	182,694.06	16,098.00	20,721.00	30,350.00	4,907.00
Branch Office Capital	—	—	—	—	866,476.00
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	30,000.00	25,000.00	53,000.00	367,250.00	—
Capital Reserves	—	—	—	—	—
Surplus	(59,369.67)	13,381.00	170,310.00	(313,702.00)	—
Total Liabilities and Capital	18,608,992.62	278,656.00	1,526,297.00	1,684,602.00	877,161.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	G.F.C. Loan Company of Pennsauken	G.I.C. Finance Co.	Heritage Finance Service Co.	Homemakers Finance Service, Inc., t/a GECC Financial Services t/a	Household Finance Corporation
No. of Offices	1	1	1	4	47
Assets					
Cash and Due from Banks	396.18	10,998.00	DID	8,727.00	187,354.70
Loans Receivable-New Jersey	105,733.69	635,574.00	NOT	606,537.00	65,762,573.63
Loans Receivable-Other States	—	2,090.00	OPERATE	53,409.00	—
Secondary Mortgage Loans	—	—		—	34,145,758.97
Installment Sales Contracts	51,115.79	—		—	16,545,133.32
Accounts Receivable	866.72	7,573.00		—	—
Real Estate or Leasehold Improvements	—	—		—	129,543.75
Furniture, Fixtures and Equipment	95.62	7,735.00		29,797.00	127,673.28
Other Assets	120.52	3,221.00		292,530.00	287,179.57
Total Assets	158,328.52	667,191.00		991,000.00	117,185,217.22
Liabilities and Capital					
Accounts and Notes Payable	153,748.72	636,315.00	DID	1,091,843.00	—
Bonds and Debentures Payable	—	—	NOT	—	—
Other Liabilities	7,672.28	1,650.00	OPERATE	22,564.00	—
Valuation and Expense Reserves	4,435.98	—		15,368.00	—
Branch Office Capital	—	12,778.00		—	117,185,217.22
Net Worth-Partnership or Individual Owner	—	—		—	—
Capital Stock	—	150,000.00		10,000.00	—
Capital Reserves	—	—		—	—
Surplus	(7,528.46)	(133,552.00)		(148,775.00)	—
Total Liabilities and Capital	158,328.52	667,191.00		991,000.00	117,185,217.22

PART II-A

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
RESUME OF PROCEEDINGS

For the year ending December 31, 1980

During the past twelve months:

There were two mergers, involving three state chartered associations; eliminating two associations	2
Two associations became liquidating corporations by bulk sale of assets, eliminating two associations	2
Two associations converted to federal associations	2
One association taken in possession by Commissioner and assigned to the Federal Savings and Loan Insurance Corporation as Receiver	1
This resulted in a net decrease of seven associations since December 31, 1979	7

Corporate Title Changes:

Lithuanian Savings and Loan Association of the City of Elizabeth, N.J.—to Liberty Savings and Loan Association

Vineland Savings and Loan Association—to Security Savings & Loan Association

Mergers:

Garwood Savings and Loan Association into Arch Federal Savings and Loan Association

The Seashore Building and Loan Association into The Ocean City Home Savings and Loan Association

Associations which became liquidating corporations by bulk transfer of assets during 1980:

Delaware Valley Savings and Loan Association, bulk sale of all assets, in exchange for insured accounts, to Statewide Savings and Loan Association

The Peoples Building and Loan Association of Mt. Holly, bulk sale of all assets, in exchange for insured accounts, to Little Falls Savings and Loan Association

Conversions to Federal Associations:

Elysian Savings and Loan Association, Hoboken; converted to Elysian Federal Savings and Loan Association

First Savings and Loan Association of Burlington County, Cinnaminson; converted to First Federal Savings and Loan Association of Burlington County

Association taken in possession by Commissioner and assigned to the Federal Savings and Loan Insurance Corporation as Receiver:

Continental Savings & Loan Association, Gloucester City

The following liquidating corporations ceased to exist as a corporate entity during 1980 having filed certificate of termination upon completion of liquidation:

Arcade Building and Loan Association, Liquidating Corporation, Camden

Bay Head Savings and Loan Association Liquidating Corporation, Bay Head

Peoples Building and Loan Association Liquidating Corporation, Woodbury

Susan B. Anthony Savings and Loan Association Liquidating Corporation, Newark

Liquidation has not yet been completed by the following liquidating corporations as of December 31, 1980:

Delaware Valley Savings and Loan Association Liquidating Corporation, Barrington

Peoples Building & Loan Association Liquidating Corporation, Mt. Holly

By Commissioner's decision permission was granted to change location of branch offices:

Carteret Savings and Loan Association to change their branch office from the Westmont Plaza Shopping Center, Cuthbert Boulevard and MacArthur Boulevard, Westmont, Haddon Township, Camden Co. to Crystal Lake Shopping Center, Crystal Lake Road and MacArthur Boulevard, Haddon Township, Camden Co.

Raritan Valley Savings and Loan Association to change their approved but unopened branch office from Ryders Lane, south of its intersection with Milltown Road, Township of East Brunswick, Middlesex Co. to 330 Milltown Road, East Brunswick, Middlesex Co.

Branch Offices denied:

Oritani Savings and Loan Association for a section 25 branch office to be located at the intersection of Kings Highway and Browning Road, Borough of Bellmawr, Camden Co.

Penn Savings and Loan Association for a section 25 branch office at 144-154 Bloomfield Avenue, Verona, Essex Co.

United Savings and Loan Association, Paterson, for a section 25 branch office to be located at the southeast corner of Route 10 and Hillside Avenue, Roxbury Township, Morris Co.

Principal Office relocation denied:

Investors and Owners Building and Loan Association, South Amboy, to relocate office from 116 North Broadway, South Amboy, Middlesex Co. to U.S. Route 9 and Perrine Road, Old Bridge Township, Middlesex Co.

Branches terminated:

Gibraltar Savings and Loan Association received approval on April 3, 1979 to operate a limited facility branch office at Shop Rite Supermarket, corner of Route 17 and Williams Street, Hasbrouck Heights, Bergen Co. An extension was granted to April 3, 1980. No extension order was sought, hence, the right to establish such branch office was automatically terminated.

Manasquan Savings and Loan Association received approval January 31, 1978 to operate a branch office at the northeast corner of Highway #70 and Riverview Drive, Brielle, Monmouth Co. and successive extensions were granted to January 31, 1980. No subsequent order was sought, hence, the right to establish such branch office was automatically terminated.

Branches canceled:

Mahwah Savings and Loan Association, by letter dated February 22, 1980, advised the department of its decision not to open its approved but unopened limited facility branch office at Wyckoff Avenue and Leighton Place, Mahwah, Bergen Co.

Somerset Savings and Loan Association, by letter dated December 17, 1980, advised the department of its decision not to open its approved but unopened limited facility branch office in Princeton North Shopping Center, 1225 State Highway #206, Montgomery Township, Somerset Co.

Branches withdrawn:

First Savings and Loan Association of Burlington County application for a branch in Evesham Township deemed withdrawn April 7, 1980 due to recent conversion to a federal charter.

Security Savings and Loan Association withdrew its application for the Commissioner's approval of a limited facility branch office to be located on the easterly side of Bayshore Road immediately south of its intersection with McKinley Avenue, Township of Lower, Cape May Co.

Sentry Savings and Loan association withdrew its applications for the Commissioner's approval of branch offices to be located on the southerly side of East Mill Road (Route 24) to the west of its intersection with Old Farmers Road, Township of Washington, (Long Valley Section), Morris Co.; and at the southwest corner of the intersection of Union Hill Road and Wild Turkey Way, Township of Manalapan, Monmouth Co.

University Savings and Loan Association withdrew its application for the Commissioner's approval of a branch office to be located at 1201 State Highway 27, Franklin Township, Somerset Co.

Branch closed:

Pulaski Savings and Loan Association advised the department of their decision to close branch office at 575 Grove Street, Irvington.

Auxiliary Offices:

Cape May County Savings and Loan Association was granted approval to establish an auxiliary office to be located at 219 North Main Street, Cape May Court House, Cape May Co. The auxiliary office is to be an adjunct to the principal office located at 7 North Main Street, Cape May Court House.

Equity Savings and Loan Association was granted approval to establish an auxiliary office to be located at 499-505 Kearny Avenue, Kearny, Hudson Co. The auxiliary office is to be an adjunct to the principal office located at 583 Kearny Avenue, Kearny.

Pulawski Savings and Loan Association was granted approval to establish an auxiliary office to be located at Block 154, Lot 6, Map 19, South River, Middlesex Co. The auxiliary office is to be an adjunct to the principal office located at 6 Jackson Street, South River.

Plan of Holding Company Acquisition:

Application has been made for a Plan of Acquisition of Raritan Valley Financial Corporation, East Brunswick, Middlesex Co. to acquire Raritan Valley Savings and Loan Association. The application was received in the Department on August 18, 1980 and accepted as of September 16, 1980.

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Investors Loan Corporation of New Jersey	Jefferson Loan Company, Inc.	Jersey Coast Finance Co.	Liberal Finance Service of Lyndhurst	Liberal Finance Service of Millburn
No. of Offices	5	1	1	1	1
Assets					
Cash and Due from Banks	2,050.00	—	437.00	22,280.29	24,562.00
Loans Receivable-New Jersey	4,679,100.54	1,219,094.00	124,868.00	741,940.10	1,416,892.40
Loans Receivable-Other States	5,020.00	—	—	—	29,458.94
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	309,022.60	—	—	—	—
Accounts Receivable	—	—	—	—	—
Real Estate or Leasehold Improvements	4,713.05	—	—	—	—
Furniture, Fixtures and Equipment	19,864.05	6,992.00	97.00	—	5,466.15
Other Assets	283,488.90	14,793.00	9,529.00	588.63	472.07
Total Assets	5,303,259.14	1,240,879.00	134,931.00	764,809.02	1,476,851.56
Liabilities and Capital					
Accounts and Notes Payable	4,770,106.10	241,478.00	—	443,536.39	1,039,568.13
Bonds and Debentures Payable	—	491,551.00	—	—	—
Other Liabilities	62,915.08	—	102,362.00	5,881.22	15,931.82
Valuation and Expense Reserves	227,014.58	51,916.00	5,953.00	23,833.20	50,876.47
Branch Office Capital	—	—	—	—	—
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	1,000.00	50,000.00	25,000.00	132,884.00	183,611.00
Capital Reserves	263,616.38	—	109,865.00	8,000.00	15,000.00
Surplus	(21,393.00)	405,934.00	(108,249.00)	150,674.21	171,864.14
Total Liabilities and Capital	5,303,259.14	1,240,879.00	134,931.00	764,809.02	1,476,851.56

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Liberal Finance Service of Parsippany	Milford Finance Corporation	Modern Finance Company	Monmouth Finance Company, John J. Madsen t/a	Morris County Loan and Finance Association, Inc.
No. of Offices	1	1	1	1	1
Assets					
Cash and Due from Banks	25,808.83	DID	5,951.00	DID	18,855.36
Loans Receivable-New Jersey	708,382.78	NOT	208,835.00	NOT	561,530.35
Loans Receivable-Other States	98,720.31	OPERATE	—	OPERATE	—
Secondary Mortgage Loans	—		—		—
Installment Sales Contracts	—		—		—
Accounts Receivable	—		—		—
Real Estate or Leasehold Improvements	—		—		—
Furniture, Fixtures and Equipment	8,873.88		—		—
Other Assets	13,368.28		2,068.00		—
Total Assets	855,154.08		216,854.00		580,385.71
Liabilities and Capital					
Accounts and Notes Payable	707,524.46	DID	753,506.00		398,281.05
Bonds and Debentures Payable	—	NOT	500.00		—
Other Liabilities	6,784.24	OPERATE	767.00		4,832.85
Valuation and Expense Reserves	24,115.73		9,430.00		—
Branch Office Capital	—		—		—
Net Worth-Partnership or Individual Owner	—		—		—
Capital Stock	72,575.00		25,200.00		50,000.00
Capital Reserves	—		2,190.00		—
Surplus	44,154.65		(574,739.00)		127,271.81
Total Liabilities and Capital	855,154.08		216,854.00		580,385.71

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name No. of Offices	Penn Loan Company 1	Pioneer Finance and Mortgage Inc. 1	Public Finance Service of New Jersey, Inc. 14	Ritter Finance Company, Inc. of New Jersey 16	Security Pacific Finance Corp. 21
Assets					
Cash and Due from Banks	26,607.69	6,313.18	1,561.63	7,601.00	22,504.00
Loans Receivable-New Jersey	748,641.17	660,418.59	978,797.69	28,353,537.00	12,300,498.00
Loans Receivable-Other States	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—
Installment Sales Contracts	—	—	—	—	1,527,104.00
Accounts Receivable	—	22,382.35	—	—	47,240.00
Real Estate or Leasehold Improvements	—	—	—	49,185.00	3,096.00
Furniture, Fixtures and Equipment	3,491.42	1,030.81	—	65,128.00	18,269.00
Other Assets	17,075.29	10,000.00	82,028.13	238,889.00	182,558.00
Total Assets	795,815.57	700,144.93	1,062,387.45	28,714,340.00	14,101,269.00
Liabilities and Capital					
Accounts and Notes Payable	415,000.00	597,805.60	828,144.26	24,686,953.00	13,870,594.00
Bonds and Debentures Payable	101,400.00	—	—	—	—
Other Liabilities	19,524.45	50,606.67	—	91,062.00	—
Valuation and Expense Reserves	19,036.76	9,906.28	33,448.00	1,482,050.00	417,507.00
Branch Office Capital	—	—	(50,000.00)	—	—
Net Worth-Partnership or Individual Owner	—	—	—	—	—
Capital Stock	106,900.00	50,000.00	1,000.00	25,000.00	50,007.00
Capital Reserves	—	400.00	149,000.00	—	139,470.00
Surplus	133,954.36	(8,573.62)	100,795.19	2,429,275.00	(376,309.00)
Total Liabilities and Capital	795,815.57	700,144.93	1,062,387.45	28,714,340.00	14,101,269.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1980

Name	Somerset Finance Co.	Suburban Finance Company	Sun Finance & Mortgage	Town Finance Co., Inc.
No. of Offices	1	14	1	1
Assets				
Cash and Due from Banks	19,893.97	73,004.00	87,365.34	32,856.91
Loans Receivable-New Jersey	745,101.98	21,083,942.00	642,771.33	744,907.21
Loans Receivable-Other States	—	—	—	—
Secondary Mortgage Loans	—	3,579,688.00	767,261.39	—
Installment Sales Contracts	—	3,241,960.00	—	—
Accounts Receivable	95,000.00	21,172,388.00	—	3,000.00
Real Estate or Leasehold Improvements	—	148,295.00	—	—
Furniture, Fixtures and Equipment	2,828.36	357,628.00	17,246.52	5,536.40
Other Assets	416.70	1,240,636.00	2,647.05	3,624.65
Total Assets	863,241.01	50,897,541.00	1,517,291.63	789,925.17
Liabilities and Capital				
Accounts and Notes Payable	789,000.00	48,938,816.00	419,730.00	1,175,631.68
Bonds and Debentures Payable	—	—	725,850.00	215,225.00
Other Liabilities	13,562.74	1,063,835.00	24,118.46	—
Valuation and Expense Reserves	15,997.42	240,181.00	20,793.40	11,173.61
Branch Office Capital	—	—	—	—
Net Worth-Partnership or Individual Owner	44,680.85	—	—	—
Capital Stock	—	27,150.00	25,000.00	25,030.00
Capital Reserves	—	41,694.00	—	—
Surplus	—	585,865.00	301,799.77	(637,135.12)
Total Liabilities and Capital	863,241.01	50,897,541.00	1,517,291.63	789,925.17

BRANCH APPLICATIONS, APPROVALS AND OPENINGS IN 1980

Association	Location	Application Date	Approval Date	Date Opened
Carteret Savings and Loan Association, Newark	Southwest corner of Middlesex Ave. (Route 27) and Main St., Bor. of Metuchen, Middlesex Co.	3-12-80		
	N/E corner of Bay Avenue and Barnegat Boulevard North, Twp. of Barnegat, Ocean Co.	3-20-80	9-9-80	10-4-80
	Lawrence Shopping Center, Route #1 and Texas Avenue, Lawrence Twp., Mercer Co.	8-7-80	12-5-80	
	531 North Maple Avenue, Ridgewood, Bergen Co.	8-25-80	12-5-80	
	210 East Ridgewood Avenue, Ridgewood, Bergen Co.	8-25-80	12-5-80	
	141 Franklin Turnpike, Mahwah, Bergen Co.	10-16-80		
	97 North Main St., Milltown, Middlesex Co.	10-17-80	12-18-80	
	1850 Route 33, Hamilton Square, Hamilton Twp., Mercer Co.	10-17-80	12-18-80	
	143 East State Street, Trenton, Mercer Co.	10-23-80	12-19-80	
	4 State Highway #31, Pennington, Mercer Co.	10-23-80	12-19-80	
Center Savings and Loan Association, Clifton	929-931 Van Houten Avenue, Clifton, Passaic Co.	11-30-79	5-1-80	
Columbia Savings and Loan Association, Fair Lawn	701 North Wood Ave., Linden, Union Co.	8-8-80	12-15-80	
	1100 Raritan Road, Clark Twp., Union Co.	8-8-80	12-15-80	
Guardian Savings and Loan Association, Atlantic City	Route 9, approx. 7/10 of mile south of Oceanville, Galloway Twp., Atlantic Co.	8-19-80		
Inter-Boro Savings and Loan Association, Cherry Hill	Route 73 and Brick Road, Evesham Twp., Burlington Co.	7-11-79	7-23-80	
	Cherry Hill Shop N' Bag Shopping Center, Kings Highway and Chapel Ave., Cherry Hill Twp., Camden Co.	8-20-80		
Little Falls Savings and Loan Association, Little Falls	114 High Street, Mount Holly, Burlington Co.	1-14-80	2-28-80	4-24-80

Association	Location	Application Date	Approval Date	Date Opened
Midtown Savings and Loan Association, Newark	Baldwin Manor Shopping Center, northwestern corner of Route 46 and Baldwin Road, Parsippany-Troy Hills Twp., Morris Co.	10-10-79	12-29-80	
Nutley Savings and Loan Association, Nutley	221 Washington Street, Newark, Essex Co.	12-9-80		
Old Borough Savings and Loan Association, Trenton	Northern side of Route 33, approximately 700' west of its juncture with Nottingham Way, Hamilton Twp., Mercer Co.	12-24-79	7-30-80	
Palisade Savings and Loan Association, West New York	Merritt Shopping Center at the northwest corner of the intersection of Knickerbocker Road and Madison Avenue, AKA 408 East Madison Avenue, Dumont, Bergen Co.	9-25-80		
Princeton Savings and Loan Association, Princeton	104 No. Main Street, Hightstown, Mercer Co.	9-29-80		
	Routes 130 and 571, East Windsor Twp., Mercer Co.	9-29-80		
Roebling Savings and Loan Association, Roebling	Northeast corner of the intersection of Delaware Avenue and U.S. Route 130, Florence Twp., Burlington Co.	3-11-80	6-27-80	
Roma Savings and Loan Association, Trenton	4474 South Broad Street, Hamilton Twp., Mercer Co.	12-31-80		
Shadow Lawn Savings and Loan Association, Long Branch	Southwest corner of the intersection of Parker and Monmouth Roads, Borough of West Long Branch, Monmouth Co.	7-12-79	1-8-80	
Statewide Savings and Loan Association, Jersey City	630 Clements Bridge Road, Barrington, Camden Co.	6-3-80	7-14-80	8-1-80
Sturdy Savings and Loan Association, Stone Harbor	Within Breakwater Plaza Shopping Center, Breakwater Road and Bayshore Road, Lower Township, Cape May Co.	3-20-80	10-27-80	
Sturdy Savings and Loan Association, Stone Harbor	Northwest corner of the intersection of Main Street, Route 9 and Hand Avenue, Cape May Co.	11-24-80		
Valley Savings and Loan Association, Closter	Southeast corner of Grand Avenue and Philips Parkway, Montvale, Bergen Co.	10-28-80		

LIMITED FACILITY BRANCHES IN 1980

Association	Location	Application Date	Approval Date	Date Opened
Alexander Hamilton Savings and Loan Association, Paterson	620 State Highway #23, Pequannock Twp., Morris Co.	4-22-80	8-8-80	
Barton Savings and Loan Association, Newark	751-753 Route 37 West, Dover Township, Ocean Co.	9-29-80		
Cape May County Savings and Loan Association, Cape May Court House	Southeast corner of Asbury Avenue & Third Street, Ocean City, Cape May Co.	1-9-80	7-3-80	
	219 North Main Street, Cape May Court House, Cape May	8-6-80		
Carteret Savings and Loan Association, Newark	Shop-Rite Supermarket, Route 70 and Route 73, Marlton, Evesham Township, Burlington Co.	2-1-80	7-30-80	11-20-80
	Foodtown Supermarket, Veterans Plaza and West Madison Avenue, Dumont Borough, Bergen Co.	2-13-80	6-17-80	10-27-80
	Pathmark Supermarket on Tonnelle Avenue, just north of its intersection with 74th Street, North Bergen Township, Hudson Co.	2-28-80	5-30-80	9-15-80
	Shop-Rite, Route 33 and White Horse-Hamilton Square Road, Hamilton Township, Mercer Co.	4-22-80	8-26-80	11-24-80
Columbia Savings and Loan Association, Fair Lawn	Garwood Plaza Shopping Center, northwest corner of the intersection of Alberta, Chews Landing-Williamstown, Erial-Clementon, Little Mill and Mechanicsville-New Brooklyn Roads, Gloucester Township, Camden Co.	9-9-80		
	Morlot Plaza Shopping Center, southwest corner of the intersection of Morlot Avenue and Banta Place, Fair Lawn, Bergen Co.	12-18-80		
First Savings and Loan Association, New Brunswick	Kendall Park Shopping Center, Kendall Park, Middlesex Co.	8-28-80		

Association	Location	Application Date	Approval Date	Date Opened
First Savings and Loan Association, Perth Amboy	Korvette Shopping Center, Shop-Rite Supermarket, NJ Highway 35 and U.S. Hwy. 1 and 9, Woodbridge Township, Middlesex Co.	11-8-79	1-21-80	6-21-80
Lakeland Savings and Loan Association, Succassunna	Theatre Shopping Center, northern side of Woodport Road (Route 181), Sparta Township, Sussex Co.	6-18-80	11-26-80	
Midtown Savings and Loan Association, Newark	Pathmark Supermarket located at the northwest corner of the intersection of U.S. Route 9 and Schanck Road, Freehold Township, Monmouth Co.	5-13-80		
Sayreville Savings and Loan Association, Old Bridge Township	Easterly side of Raritan Street (Raritan Center Shopping Plaza), about 200' north of its intersection with Main Street, Borough of Sayreville, Middlesex Co. (Block 334, Lots 1 and 1A on Sayreville Borough Tax Map)	2-29-80	9-26-80	
Security Savings and Loan Association, Vineland	Portion of Lot 1A, Block 428 (Wayside Village Shopping Center) Tuckahoe Road, Upper Township, Cape May Co.	10-9-79	4-16-80	7-14-80
	913-925 West Avenue, Ocean City, Cape May Co.	10-26-79	6-4-80	
	Easterly side of Bayshore Road, immediately south of its intersection with McKinley Avenue, Lower Township, Cape May Co. (Property AKA Lot 63C, Block 410)	4-2-80		(withdrawn)
	610 Mill Road, Absecon, Atlantic Co. (property is AKA Lot 12, Block 206)	4-3-80	9-18-80	
	Within confines of the Hammonton Plaza Shopping Center, White Horse Pike (Route 30), in the Town of Hammonton, Atlantic Co.	7-24-80		

Association	Location	Application Date	Approval Date	Date Opened
Security Savings and Loan Association, Vineland	Williamstown Shopping Center at the juncture of South Main Street and Black Horse Pike (Route 322), Monroe Township, Gloucester Co.	11-17-80		
Somerset Savings and Loan Association, Bound Brook	Princeton North Shopping Center, 1225 State Highway #206, Montgomery Township, Somerset Co.	2-20-80	10-10-80	(withdrawn)
Suburban Savings and Loan Association, Wayne	2075 Paterson-Hamburg Turnpike, Wayne Township, Passaic Co. (within association's Mortgage Processing/Central Supply Facility)	9-16-80	12-19-80	

BRANCHES APPROVED PRIOR TO 1980 BUT OPENED IN 1980

Association	Location	Date Opened
Anchor Savings and Loan Association, Somers Point	Intersection of Ventnor Avenue and Fredericksburg Avenue, Ventnor City, Atlantic Co.	11-1-80
Boiling Springs Savings and Loan Association, Rutherford	236 W. Passaic St., Rochelle Park, Bergen Co.	7-19-80
Carteret Savings and Loan Association, Newark	Pathmark Supermarket, north side of Route 22, at its junction with Springfield Rd., Union Township, Union Co.	5-19-80
	Within the Shop-Rite Supermarket located at intersection of Route #38 (Kaighn Avenue) and Lenola Road, Moorestown, Burlington Co.	12-15-80
Clover Savings and Loan Association, Camden	Northwest corner of U.S. Route 130 and Merchantville Ave., Pennsauken, Camden Co.	5-27-80
Columbia Savings and Loan Association, Fair Lawn	Ramblewood Shopping Center, Unit 2C, Ramblewood Parkway & Route 73, Mt. Laurel Township, Burlington Co.	2-11-80
Equity Savings and Loan Association, Kearny	Northwest corner of intersection of Green Tree Rd. & Route 73, Evesham Twp., Burlington Co.	5-10-80
First Savings and Loan Association of Burlington County, Cinnaminson	Northeast corner of Route 206 and Medford Lakes Road (Block 903, Lot 17A), Tabernacle Township, Burlington Co.	3-5-80
Gibraltar Savings and Loan Association, Mendham	Shop-Rite of Ramsey Supermarket, Spruce Street, Ramsey, Bergen Co.	1-5-80
Jersey Shore Savings and Loan Association, Toms River	Southwest corner of Pinewald-Keswick Road (County Route 530) and Cemetery Road, Manchester Township, Whiting, Ocean Co.	9-13-80
	Northerly side of Burnt Tavern Road, East of its intersection with Lanes Mill Road (Lots 8 and 10 of Block 1210, and Lot 1 of Block 1201-10), Brick Township, Ocean Co.	9-6-80
Penn Savings and Loan Association, Newark	Route 520 (Lot 4, Block 55), Marlboro Township, Monmouth Co.	3-27-80
Reliance Savings and Loan Association, Rahway	Southerly side of King George Post Road, 75 feet west of Third Street, Woodbridge Township, (Fords Section), Middlesex Co.	11-7-80
Sayreville Savings and Loan Association, Old Bridge Twp.	Confines of Pathmark Supermarket, easterly side of Route 9, 600 feet south of Ernston Road, (Block 4185, Lot 1 on Old Bridge Twp., Tax Map Atlas), Old Bridge Twp., Middlesex Co.	5-21-80
Spencer Savings and Loan Association, Garfield	Southwest corner of Woodward & Market Streets, Saddle Brook Township, Bergen Co.	8-11-80
	Pathmark Supermarket, west side of Belmont Avenue, near its intersection with Jeraldo Street, Belleville Township, Essex Co.	9-9-80
Statewide Savings and Loan Association, Jersey City	Sutton Place Shopping Center, 1046 St. Georges Avenue, Rahway, Union Co. (Lots 1-3 and 13B, Block 456, Rahway)	3-29-80

STOCK ASSOCIATIONS

Association	Application Date	Approval Date
First Sussex County Savings and Loan Association, Hampton Township, Sussex Co. (new charter)	10-26-77	
New Jersey Savings and Loan Association, Rumson, Monmouth Co. (new charter)	8-1-79	
Sentry Savings and Loan Association, Caldwell, Essex Co. (conversion from mutual charter)	9-18-80	
Suburban Savings and Loan Association, Wayne, Passaic Co. (conversion from mutual charter)	2-14-75	

SERVICE CORPORATIONS

The following state-chartered savings and loan associations have formed service corporations, pursuant to Title 3:27-4.6 of the Department of Banking Regulations and Section 545.9-1 of the Federal Home Loan Bank System Regulations:

AMSAV SERVICE CORPORATION—American Savings and Loan Association, Bloomfield; incorporated April 15, 1977

ANCHOR SERVICE CORP.—Anchor Savings and Loan Association, Somers Point; incorporated October 23, 1980

CAMCO SERVICE, INCORPORATED—Cape May County Savings and Loan Association, Cape May Court House; incorporated August 14, 1978

*CARTERET SERVICE CORPORATION—Carteret Savings and Loan Association, Newark; incorporated January 14, 1972

*Carteret Financial Services (subsidiary corporation of Carteret Service Corporation) incorporated December 19, 1979

*Barclay Woods, Inc. (subsidiary corporation of Carteret Service Corporation) incorporated May 16, 1980

CASH PLUS OF NEW JERSEY, INC.—Charter Savings and Loan Association, Randolph Twp.; Equity Savings and Loan Association, Kearny; incorporated June 16, 1976

COLONIAL SERVICE CORPORATION—Colonial Savings and Loan Association, Roselle Park; incorporated September 2, 1975

CRESTWOOD SERVICE CORPORATION—Yorkwood Savings and Loan Association, Maplewood; incorporated April 6, 1971

CS SERVICE CORPORATION—Charter Savings and Loan Association, Randolph Township; incorporated May 30, 1975

DASSAL CORPORATION—Equity Savings and Loan Association, Kearny; incorporated October 11, 1979

DELANCO FINANCIAL SERVICES CORPORATION—Delanco Savings and Loan Association, Delanco; incorporated January 23, 1980

EMPIRE FINANCIAL CORPORATION—Empire Savings and Loan Association, Hammonton; incorporated October 15, 1980, effective November 1, 1980

EQUITY PLAZA, INC.—Equity Savings and Loan Association, Kearny; incorporated October 21, 1976

ESLA SERVICE CORPORATION—Equity Savings and Loan Association, Kearny; incorporated December 26, 1972

FIDELITY MUTUAL SERVICE CORPORATION—Fidelity Mutual Savings and Loan Association, Westmont; incorporated July 23, 1980

FIRST JERSEY SERVICE CORPORATION—Shadow Lawn Savings and Loan Association, Long Branch; incorporated January 26, 1972

FIRST SAVINGS SERVICE, CORP.—First Savings and Loan Association, Penns Grove; incorporated October 25, 1979

FIRST SERVICE CORPORATION—First Savings and Loan Association, New Brunswick; incorporated August 18, 1972

GIBRALTAR SERVICE CORPORATION—Gibraltar Savings and Loan Association, Mendham; incorporated August 20, 1980

HADDON SAVINGS & LOAN ASSOCIATION SERVICE CORP.—Haddon Savings and Loan Association, Haddon Heights; incorporated August 2, 1978

HOLLY FINANCIAL SERVICE CORPORATION—Millville Savings and Loan Association, Millville; incorporated August 30, 1978

L.E.S. SERVICE CORPORATION—Llewellyn-Edison Savings and Loan Association, West Orange; incorporated November 19, 1976

MONFRED INC. SERVICE CORPORATION—Oritani Savings and Loan Association, Hackensack; incorporated September 23, 1966

MULTI SERVICE CORPORATION—Security Savings and Loan Association, Vineland; incorporated May 17, 1973

NUTLEY SERVICE CORP.—Nutley Savings and Loan Association, Nutley; incorporated May 15, 1980

OCTA SERVICES COMPANY, INC.—Atco Savings and Loan Association, Atco; incorporated August 28, 1978

THE OLD RELIABLE CORPORATION, INC. —Central Jersey Savings and Loan Association; East Brunswick; incorporated August 21, 1979

ORMON, INC.—Oritani Savings and Loan Association, Hackensack; incorporated March 9, 1979

PAMRAPO SERVICE CORPORATION, INC.—Pamrapo Savings and Loan Association, Bayonne; incorporated November 13, 1975

PARTICIPATIONS, INC.—Jersey Shore Savings and Loan Association, Toms River; incorporated July 2, 1976

PENN INVESTMENT CORP.—Penn Savings and Loan Association, Newark; incorporated January 10, 1979

PRINCETON SAVINGS SERVICE COMPANY—Princeton Savings and Loan Association, Princeton; incorporated January 17, 1975

PROSPECT FINANCIAL SERVICES CORP.—Prospect Park Savings and Loan Association, Haledon; incorporated November 14, 1979

QUEEN CITY SERVICE CORPORATION--Queen City Savings and Loan Association, Plainfield; incorporated July 12, 1972

RAPID MONEY SERVICE, INC.—Keystone Savings and Loan Association, Deal; incorporated January 4, 1977

RARITAN VALLEY MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated March 1, 1978

RARITAN VALLEY SERVICE CORPORATION—Raritan Valley Savings and Loan Association, East Brunswick; incorporated May 1, 1974

RIVER EDGE FUNDING CORP.—River Edge Savings and Loan Association, River Edge; ncorporated December 30, 1977

R.S.L. INVESTMENT CORPORATION—Riverside Savings and Loan Association, Riverside; incorporated July 6, 1976

R.V. LAND, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated October 10, 1979

R.V. MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick; incorporated October 10, 1979

SENTRY SERVICE CORPORATION—Sentry Savings and Loan Association, Caldwell; incorporated September 4, 1975

78 CORPORATION—Revere Savings and Loan Association, Bernardsville; incorporated September 26, 1979

SEVENTY SIP CORPORATION—Statewide Savings and Loan Association, Jersey City; incorporated July 24, 1972

6TH & LANDIS CORP.—Landis Savings and Loan Association, Vineland; incorporated January 26, 1979

SOMERSET CONSUMER SERVICE, INC.—Somerset Savings and Loan Association, Bound Brook; incorporated May 7, 1975

*SUBURBAN COASTAL CORP.—Suburban Savings and Loan Association, Wayne; incorporated August 24, 1973, effective October 3, 1973

*Coastal Building Corp. (subsidiary corporation of Suburban Coastal Corp.) incorporated March 4, 1976

*Coastal Consumer Services, Inc. (subsidiary corporation of Suburban Coastal Corp.) incorporated August 5, 1977

TRI-COUNTY CONSUMER LOAN CORPORATION—Tri-County Savings and Loan Association, Camden; incorporated March 14, 1978

VICTORY SERVICE CORP.—Midtown Savings and Loan Association, Newark; incorporated July 29, 1977

WESSEX SERVICE CORPORATION—West Essex Savings and Loan Association, Caldwell; incorporated May 29, 1980

YOUNG MEN'S SERVICE CORPORATION—Young Men's Savings and Loan Association, Bridgeton; incorporated October 10, 1978

PART II-B

AGGREGATE STATISTICAL COMPARISONS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

MEMBERSHIP

SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

At the Close of Year Ended-December 31, 1980

County (A)	Total Number Of Associations	Depositors	Borrowing Members	Entire Membership
Atlantic	3	33,249	5,129	38,378
Bergen	24	503,449	75,646	579,095
Burlington	9	59,324	9,396	68,720
Camden	20	119,635	17,245	136,880
Cape May	7	26,033	4,049	30,082
Cumberland	7	64,150	10,025	74,175
Essex	23	593,674	88,300	681,974
Gloucester	9	29,590	3,554	33,144
Hudson	9	238,051	46,948	284,999
Hunterdon	—	—	—	—
Mercer	12	131,685	17,880	149,565
Middlesex	14	211,199	33,581	244,780
Monmouth	9	178,070	24,780	202,850
Morris	6	41,913	5,603	47,516
Ocean	2	69,275	11,900	81,175
Passaic	12	424,143	85,724	509,867
Salem	3	7,567	1,437	9,004
Somerset	3	50,637	7,104	57,741
Sussex	1	4,615	493	5,108
Union	9	156,383	24,612	180,995
Warren	—	—	—	—
Totals December 31, 1980	182 (B)	2,942,642	473,406	3,416,048
Totals December 31, 1979	189	2,826,372	492,926	3,319,298
Increase or (Decrease)	(7)	116,270	(19,520)	96,750
% of Increase or (Decrease)	(4.1%)	4.1%	(4.0%)	2.9%

(A)—County designation relates to principal office location.

(B)—In addition to the 182 operating principal offices, there were 482 operating branch office locations as of December 31, 1980. This represents an increase of 19 or 4.1% during the year.

NEW JERSEY CHARTERED SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS
DEPOSITS BY COUNTY
Year Ended—December 31, 1980

Number of Principal Offices	County	Total Number of Offices	Total Capital Per County
3	Atlantic	9	$ 216,116,623
24	Bergen	106	2,854,112,697
9	Burlington	27	331,867,183
20	Camden	46	747,066,624
7	Cape May	16	200,793,645
7	Cumberland	12	280,870,450
23	Essex	71	2,478,006,822
9	Gloucester	16	52,829,346
9	Hudson	31	1,079,483,004
—	Hunterdon	8	96,852,692
12	Mercer	32	781,259,655
14	Middlesex	56	1,341,777,350
9	Monmouth	42	1,021,909,328
6	Morris	41	701,710,116
2	Ocean	30	462,134,261
12	Passaic	49	1,541,311,096
3	Salem	6	82,916,724
3	Somerset	17	330,993,619
1	Sussex	14	124,355,263
9	Union	31	936,180,263
—	Warren	4	33,238,562
182	Totals December 31, 1980	664	$15,695,785,323
189	Totals December 31, 1979	652	14,482,474,563
(7)	Increase (Decrease)	12	$ 1,213,310,760
(3.7)	% Increase (Decrease)	1.8%	8.4%

STATEMENT OF CONDITION
AS OF DECEMBER 31

ASSETS	1950 470 Assns.	1960 406 Assns.	1970 309 Assns.
Mortgage Loans:			
Conventional	$313,752,168	$1,421,259,913	$3,471,595,503
F.H.A.	13,550,639	141,664,750	706,812,512
V.A.	124,334,160	487,789,176	750,491,480
Mtg. Backed Securities	—	—	—
Sinking Fund	27,288,581	19,088,384	3,735,795
Straight	1,367,943	6,487,441	22,415,706
Tax and Insurance Advances	97,671	93,730	145,461
Total Mortgage Loans	$480,391,162	$2,076,383,394	$4,955,196,457
Account Loans	3,719,287	15,192,826	39,301,839
Education Loans	—	—	21,939,997
Other Loans	1,733,342	7,389,574	19,118,895
Real Estate Owned	243,082	1,355,235	6,528,750
Real Estate Sold on Contract	1,769,784	1,389,475	3,658,647
Cash	45,472,188	109,370,340	202,672,213
U.S. Government Obligations	72,589,552	131,814,560	267,536,060
FHLB Stock and Bonds	6,702,600	37,268,217	93,028,718
Other Investments	4,554,408	12,878,026	81,938,487
Fixed Assets	3,043,956	24,756,626	58,161,752
Investment in Service Corp.	—	—	—
Other Assets	1,529,369	3,780,198	71,958,429
Current Expenses	—	—	1,636,962
Total Assets	$621,748,230	$2,421,578,471	$5,822,677,206

(1)—Federal Home Loan Bank stock only
(2)—Shown net

1975 220 Assns.	1977 200 Assns.	1978 195 Assns.	1979 189 Assns.	1980 182 Assns.
$ 6,171,169,979	$ 8,010,635,081	$ 9,114,888,945	$ 9,859,038,026	$10,368,736,448
1,005,497,001	1,040,923,306	1,083,032,982	1,093,326,303	1,070,157,244
1,204,440,398	1,356,743,248	1,410,211,133	1,427,686,387	1,427,313,983
630,111,183	1,233,619,161	1,624,351,649	2,004,470,950	2,558,337,078
548,155	343,992	263,700	272,300	261,500
55,674,349	85,707,899	103,392,393	116,981,258	114,336,351
220,883	253,929	577,479	1,177,704	507,195
$ 9,067,661,948	$11,728,226,616	$13,336,718,281	$14,502,952,928	$15,539,649,799
68,936,284	110,976,748	144,180,096	181,517,002	168,703,800
48,650,980	75,957,508	98,547,847	129,066,920	169,252,082
44,390,470	82,660,445	106,882,751	138,884,705	164,367,511
15,343,540	20,972,545	16,323,955	15,362,138	14,674,501
2,402,999	2,842,004	2,765,978	1,916,854	2,351,785
187,905,870	152,694,217	160,380,544	201,481,647	211,277,003
325,884,509	495,722,603	491,185,816	429,961,110	478,981,922(1)
80,139,000(1)	98,838,200(1)	116,019,000(1)	135,999,900(1)	139,664,900
571,802,367	824,526,634	981,874,173	1,124,115,131	1,613,675,221
116,370,452	142,440,783	153,293,391	164,976,318	189,727,003
24,023,775	19,206,246	57,566,333	77,285,776	119,989,300
115,824,397	79,811,964	72,064,159	97,779,728	99,935,230
(2)	(2)	(2)	(2)	(2)
$10,669,336,591	$13,834,876,513	$15,737,802,324	$17,201,300,157	$18,912,250,057

STATEMENT OF CONDITION
AS OF DECEMBER 31

LIABILITIES AND NET WORTH	1950 470 Assns.	1960 406 Assns.	1970 309 Assns.
Due Members:			
Savings	$372,002,849	$2,058,176,647	$3,624,126,302
Certificates	—	—	1,388,443,879
Installment Shares	112,434,724	71,602,415	33,627,146
Income Shares	58,741,577	52,307,297	32,796,570
Club Accounts	1,290,976	5,898,210	11,025,803
IRA & Keogh Accounts	—	—	—
NOW Accounts	—	—	—
Checking Accounts	—	—	—
Total Deposits	$544,470,126	$2,187,984,569	$5,090,019,700
FHLB Advances	19,781,736	27,447,491	185,812,052
Other Borrowings	4,131,227	6,331,265	8,097,447
Loans in Process	7,458,768	16,892,416	45,896,458
Tax and Ins. Escrow	1,810,131	13,694,004	58,224,741
Other Liabilities	1,325,718	9,778,689	13,895,018
Deferred Credits	—	—	36,602,463
Specific Reserves	—	—	3,365,721
Total Liabilities	$578,977,706	$2,262,128,434	$5,441,913,600
Net Worth:			
Cap. Stock/Pd. in Surp.	—	—	—
Net Worth	42,770,524	159,450,037	380,763,606
Total Net Worth	$ 42,770,524	$ 159,450,037	$ 380,763,606
Total Liab. & N/W	$621,748,230	$2,421,578,471	$5,822,677,206

1975 220 Assns.	1977 200 Assns.	1978 195 Assns.	1979 189 Assns.	1980 182 Assns.
$ 5,448,578,313	$ 6,411,753,218	$ 6,020,284,236	$ 5,146,850,180	$ 4,261,293,742
3,789,163,270	5,586,545,496	7,178,726,309	9,115,422,936	11,052,689,334
16,318,814	13,488,880	12,478,311	11,608,276	8,611,001
7,629,803	6,531,455	6,310,332	6,381,990	4,299,916
16,230,010	18,511,828	21,110,132	21,207,966	22,588,149
—	81,538,672	128,348,305	181,003,215	244,921,161
—	—	—	—	99,736,044
—	—	—	—	1,645,976
$ 9,277,920,210	$12,118,369,549	$13,367,257,625	$14,482,474,563	$15,695,785,323
292,661,932	251,109,749	577,179,107	817,463,120	963,265,009
241,764,772	342,196,056	492,659,176	485,875,132	828,631,436
66,436,053	112,021,030	153,382,982	134,106,338	120,138,019
72,452,570	94,898,975	92,868,035	88,994,851	87,072,382
37,251,814	53,496,118	81,427,128	138,112,805	175,104,393
68,098,754	89,750,919	99,363,433	100,852,232	95,294,105
5,651,494	8,613,010	8,094,826	7,210,657	7,245,849
$10,062,237,599	$13,070,455,406	$14,872,232,312	$16,255,089,698	$17,972,536,516
—	1,643,159	1,629,515	6,170,391	6,202,993
607,098,992	762,777,948	863,940,497	940,040,068	933,510,548
$ 607,098,992	$ 764,421,107	$ 865,570,012	$ 946,210,459	$ 939,713,541
$10,669,336,591	$13,834,876,513	$15,737,802,324	$17,201,300,157	$18,912,250,057

County (1)	Total Loans Granted		Conventional		FHA	
	No.	Amount	No.	Amount	No.	Amount
Atlantic	720	$ 50,386,402	619	$ 37,002,902	2	$ 86,300
Bergen	2,696	205,324,512	2,619	185,404,612	22	609,100
Burlington	778	39,214,102	775	37,859,529	2	1,290,900
Camden	1,148	53,077,317	1,097	50,802,254	48	2,247,063
Cape May	632	27,809,100	625	27,362,600	—	—
Cumberland	909	64,660,198	890	63,584,156	7	332,191
Essex	4,267	266,584,883	3,998	253,525,103	115	5,770,961
Gloucester	218	10,400,864	217	10,382,864	—	—
Hudson	1,968	103,742,569	1,525	84,165,577	229	10,342,379
Hunterdon	—	—	—	—	—	—
Mercer	1,392	76,758,005	1,375	66,771,605	—	—
Middlesex	2,838	250,134,128	2,088	211,479,870	215	9,222,009
Monmouth	1,417	86,239,245	1,130	64,769,301	12	529,206
Morris	324	19,057,025	239	11,888,050	61	3,979,675
Ocean	749	28,051,256	705	26,031,500	30	1,372,298
Passaic	13,869	735,437,635	11,004	589,060,700	1,778	88,340,370
Salem	225	9,463,488	225	9,463,488	—	—
Somerset	370	22,764,472	276	15,688,536	92	6,980,030
Sussex	69	3,546,673	62	3,287,613	—	—
Union	1,094	64,321,230	934	56,148,714	103	4,819,932
Warren	—	—	—	—	—	—
Totals	35,683	$2,116,973,104	30,403	$1,804,678,974	2,716	$135,922,414

(1)—County designation relates to the principal office location and not the location of the mortgaged property.

(2)—Not included in the total loans granted.

DEPARTMENT OF BANKING
LOAN DIVISION
DURING THE YEAR 1980

VA		Straight Loans		Mtg. Backed Securities (2)
No.	Amount	No.	Amount	Amount
3	$ 148,300	96	$13,148,900	$ —
5	309,500	50	19,001,300	78,465,956
1	63,673	—	—	1,972,434
—	—	3	28,000	24,783,899
—	—	7	446,500	189,683
12	743,851	—	—	8,466,061
140	6,333,819	14	955,000	249,233,200
—	—	1	18,000	8,455,338
214	9,234,613	—	—	25,050,227
—	—	—	—	—
—	—	17	9,986,400	28,491,593
223	9,773,949	312	19,658,300	38,524,258
261	20,021,138	14	919,600	21,853,004
—	—	24	3,189,300	4,030,682
14	647,458	—	—	7,103,435
1,045	56,019,765	42	2,016,800	323,992,580
—	—	—	—	3,841,704
2	95,906	—	—	—
7	259,060	—	—	—
57	3,352,584	—	—	39,047,470
—	—	—	—	—
1,984	$107,003,616	580	$69,368,100	$863,501,524

NEW JERSEY DEPARTMENT OF BANKING
NEW JERSEY CHARTERED SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS SHOWING ASSETS AND DEPOSITS OF EACH ASSOCIATION AS OF DECEMBER 31, 1980

Name, Municipality and County	ASSETS		DEPOSITS	
	Rank	Amount	Rank	Amount
Suburban S&L—Wayne, Passaic	1	$1,589,467,587	1	$1,171,773,077
Carteret S&L—Newark, Essex	2	1,457,923,372	2	1,098,228,402
Investors S&L—Millburn, Essex	3	719,200,118	3	537,168,642
Columbia S&L—Fair Lawn, Bergen	4	596,557,729	4	535,032,899
Shadow Lawn S&L—Long Branch, Monmouth	5	446,854,785	5	354,029,126
First S&L—New Brunswick, Middlesex	6	410,356,074	9	297,033,031
North Jersey S&L—Passaic, Passaic	7	401,751,106	6	333,595,262
Jersey Shore S&L—Toms River, Ocean	8	349,791,700	7	321,686,647
Queen City S&L—Plainfield, Union	9	348,409,524	11	276,895,126
Spencer S&L—Garfield, Bergen	10	345,114,454	8	312,639,336
Inter-Boro S&L—Cherry Hill, Camden	11	324,790,279	10	289,405,607
Statewide S&L—Jersey City Hudson	12	303,295,739	12	269,725,144
First Jersey S&L—Wyckoff, Bergen	13	287,348,402	14	234,085,265
First S&L—Bayonne, Hudson	14	285,574,560	13	234,339,383
Oritani S&L—Hackensack, Bergen	15	284,009,952	15	233,360,695
Colonial S&L—Roselle Park, Union	16	250,547,951	17	195,395,406
Equity S&L—Kearny, Hudson	17	248,946,869	16	202,284,931
First S&L—Perth Amboy, Middlesex	18	230,913,049	18	194,328,030
Farmers' & Mechanics' S&L—Burlington Twp., Burl.	19	201,194,980	24	165,091,993
Irving S&L—Paterson, Passaic	20	191,518,180	22	168,279,469
Somerset S&L—Bound Brook, Somerset	21	190,263,393	19	174,309,155
Security S&L—Vineland, Cumberland	22	189,642,333	27	149,554,522
Crestmont S&L—Maplewood, Essex	23	189,640,060	30	142,613,740
Alexander Hamilton S&L—Paterson, Passaic	24	188,916,146	20	172,648,774
First DeWitt S&L—Belleville, Essex	25	185,471,205	21	170,640,805
United S&L—Trenton, Mercer	26	181,410,272	23	165,497,005
Charter S&L—Randolph Twp., Morris	27	179,760,717	25	164,900,369
Nutley S&L—Nutley, Essex	28	178,681,497	32	140,298,311
Barton S&L—Newark, Essex	29	177,357,317	38	130,657,065
Capital S&L—Cranford, Union	30	169,040,672	29	144,408,422
Haddon S&L—Haddon Heights, Camden	31	168,436,211	26	152,320,455
Boiling Springs S&L—Rutherford, Bergen	32	168,387,776	34	135,406,584
Valley S&L—Closter, Bergen	33	159,110,068	31	141,905,545
Penn S&L—Newark, Essex	34	158,516,934	33	136,319,337
Northern Valley-Englewood S&L—Englewood, Bergen	35	157,097,123	28	144,478,978
Yorkwood S&L—Maplewood, Essex	36	152,594,120	36	131,533,038
Princeton S&L—Princeton, Mercer	37	151,534,001	39	126,226,354
Glen Ridge S&L—Glen Ridge, Essex	38	146,915,454	35	131,552,253
Anchor S&L—Somers Point, Atlantic	39	143,311,158	46	108,710,298
Clifton S&L—Clifton, Passaic	40	141,740,404	37	130,732,416
Pamrapo S&L—Bayonne, Hudson	41	139,600,985	41	118,513,855
Central Jersey S&L—East Brunswick, Middlesex	42	138,988,274	42	116,128,821
Fort Lee S&L—Fort Lee, Bergen	43	135,667,825	40	118,764,043
Keystone S&L—Neptune Twp., Monmouth	44	135,645,000	47	105,929,078
Central Bergen S&L—Ridgefield Park, Bergen	45	125,877,136	51	95,359,117
Pulawski S&L—South River, Middlesex	46	122,864,904	43	113,025,088
United S&L—Paterson, Passaic	47	122,341,721	44	110,025,613
Roma S&L—Trenton, Mercer	48	121,186,831	45	108,802,430
Prospect Park S&L—Haledon, Passaic	49	119,698,529	48	101,127,257
Haven S&L—Hoboken, Hudson	50	118,538,659	49	99,809,612
Sentry S&L—Caldwell, Essex	51	115,994,903	70	73,242,226
Polifly S&L—Hasbrouck Hghts., Bergen	52	110,083,352	50	96,656,338
Lakeland S&L—Succasunna, Morris	53	105,456,053	53	90,444,140
Gibraltar S&L—Mendham, Morris	54	101,993,255	61	78,384,402
West Essex S&L—Caldwell, Essex	55	100,529,558	62	77,436,175

Name, Municipality and County	ASSETS Rank	ASSETS Amount	DEPOSITS Rank	DEPOSITS Amount
Palisade S&L—West New York, Hudson	56	$ 100,389,820	52	$ 90,737,083
South Jersey S&L—Turnersville, Gloucester	57	97,113,024	56	83,038,968
Mohawk S&L—Newark, Essex	58	96,097,878	58	80,376,281
Roselle S&L—Roselle, Union	59	94,504,902	54	85,386,233
Fellowship S&L—Bergenfield, Bergen	60	94,475,961	60	78,423,263
Old Borough S&L—Trenton, Mercer	61	94,299,493	73	70,175,484
Center S&L—Clifton, Passaic	62	93,640,668	63	77,234,159
Centennial S&L of Ewing Twp., Trenton, Mercer	63	91,883,154	55	83,160,035
Raritan Valley S&L—East Brunswick, Middlesex	64	91,693,020	77	65,582,842
Marine View S&L—Middletown, Monmouth	65	90,481,098	59	79,356,738
Mutual Aid S&L—Manasquan, Monmouth	66	89,671,690	68	74,356,134
Midtown S&L—Newark, Essex	67	88,758,597	69	73,577,999
Young Men's S&L—Bridgeton, Cumberland	68	86,731,201	57	80,938,783
Wayne S&L—Wayne, Passaic	69	86,649,482	66	76,269,172
Pulaski S&L—Irvington, Essex	70	84,513,633	65	76,422,916
South Bergen S&L—Wood-Ridge, Bergen	71	83,416,342	67	75,857,219
Cape May County S&L—Cape May Ct. House, Cape May	72	83,264,638	64	77,167,956
Nassau S&L—Princeton, Mercer	73	82,893,978	71	72,105,129
Hackensack Mutual S&L—Hackensack, Bergen	74	76,690,907	75	68,972,800
Fidelity Mutual S&L—Westmont, Camden	75	76,525,102	74	69,827,891
Empire S&L—Hammonton, Atlantic	76	76,026,962	76	67,245,274
Magyar S&L—New Brunswick, Middlesex	77	75,861,090	72	70,769,143
Llewellyn Edison S&L—West Orange, Essex	78	74,993,181	82	59,390,959
River Edge S&L—River Edge, Bergen	79	70,960,730	89	46,962,827
Guttenberg S&L—Guttenberg, Hudson	80	70,368,100	81	59,494,113
Lawrence Brook S&L—Milltown, Middlesex	81	70,305,566	83	56,414,738
Little Falls S&L—Little Falls, Passaic	82	66,867,059	78	62,673,986
Guardian S&L—Atlantic City, Atlantic	83	66,723,433	80	60,281,217
First S&L—Little Falls, Passaic	84	66,666,185	79	60,927,278
Robert Treat S&L—Newark, Essex	85	63,198,981	85	53,225,903
Sturdy S&L—Stone Harbor, Cape May	86	61,520,049	84	56,112,359
Franklin S&L—Salem, Salem	87	56,736,661	86	49,933,285
American S&L--Bloomfield, Essex	88	55,542,185	87	49,371,450
Freehold S&L—Freehold, Monmouth	89	53,808,509	88	48,819,936
Mayflower S&L—Livingston, Essex	90	52,658,411	90	46,722,727
Riverside S&L—Riverside, Burlington	91	52,492,025	97	42,739,205
Lakeview S&L—Paterson, Passaic	92	52,052,378	95	44,431,778
Manasquan S&L—Wall Twp., Monmouth	93	51,297,148	94	45,033,355
Revere S&L—Bernardsville, Somerset	94	51,281,300	96	43,805,193
Union City S&L—Union City, Hudson	95	51,090,298	92	45,468,002
Monmouth S&L—Red Bank, Monmouth	96	50,997,414	93	45,236,042
Stonewall S&L—Linden, Union	97	50,025,230	91	45,561,727
Sayreville S&L—Old Bridge, Middlesex	98	47,671,924	99	41,176,917
Ridgewood S&L—Ridgewood, Bergen	99	47,396,986	98	42,356,299
Elmora S&L—Elizabeth, Union	100	45,391,837	100	40,757,182
Family S&L—Cranbury, Middlesex	101	44,316,990	101	40,358,147
United Roosevelt S&L—Carteret, Middlesex	102	43,202,033	102	38,842,708
Chatham S&L—Chatham, Morris	103	42,750,764	103	38,502,284
Metuchen S&L—Metuchen, Middlesex	104	40,690,542	104	36,106,118
West Orange S&L—West Orange, Essex	105	39,894,032	105	34,736,281
Glen Rock S&L—Glen Rock, Bergen	106	38,115,494	106	34,023,368
East Jersey S&L—Deal, Monmouth	107	37,780,173	107	33,337,305
Millville S&L—Millville, Cumberland	108	37,258,838	108	33,257,541
Atco S&L—Atco, Camden	109	36,406,361	110	31,419,812
First S&L—Penns Grove, Salem	110	36,337,002	109	32,674,733
University S&L—North Brunswick, Middlesex	111	35,520,367	117	27,632,350
Mahwah S&L—Twp. of Mahwah, Bergen	112	34,682,172	111	30,922,969
White Horse S&L—Trenton, Mercer	113	32,606,180	112	30,257,197

Name, Municipality and County	ASSETS		DEPOSITS	
	Rank	Amount	Rank	Amount
Bogota S&L—Bogota, Bergen	114	$ 31,987,852	115	$ 28,076,612
Reliance S&L—Rahway, Union	115	31,449,171	116	27,952,088
Mercer S&L—Lawrence Twp., Trenton, Mercer	116	31,236,100	114	28,388,547
Co-Operative S&L—Ridgewood, Bergen	117	31,038,555	113	28,948,253
Ramsey's S&L—Ramsey, Bergen	118	29,702,248	118	26,652,810
Tri-County S&L—Camden, Camden	119	29,236,469	119	24,462,433
Newton S&L—Newton, Sussex	120	26,385,907	120	24,232,060
Ocean City Home S&L—Ocean City, Cape May	121	26,019,577	123	23,035,208
Millington S&L—Millington, Morris	122	25,456,660	122	23,204,540
Cedar Grove S&L—Cedar Grove, Essex	123	25,055,513	121	23,276,644
Home S&L of New Jersey—Dunellen, Middlesex	124	24,849,549	129	19,910,603
Stacy S&L—Lawrence Twp., Mercer	125	24,572,975	125	21,139,480
Monroe S&L—Newark, Essex	126	24,085,309	128	19,995,703
Hightstown S&L—Hightstown, Mercer	127	23,197,253	124	21,977,645
Landis S&L—Vineland, Cumberland	128	22,994,390	126	20,614,424
Audubon S&L—Audubon, Camden	129	21,632,386	127	20,303,127
Trident S&L—Newark, Essex	130	20,690,932	130	18,651,644
Delanco S&L—Delanco, Burlington	131	20,154,849	131	17,276,013
First S&L—Sea Isle City, Cape May	132	17,552,149	132	15 763,808
Crest S&L—Wildwood Crest, Cape May	133	17,427,539	133	15,114,902
Volunteer S&L—Little Ferry, Bergen	134	16,040,373	134	14,683,232
Schuyler S&L—Kearny, Hudson	135	15,988,985	135	14,579,084
Westwood S&L—Westwood, Bergen	136	15,249,543	136	14,299,246
Lincoln Park S&L—Lincoln Park, Morris	137	15,142,301	138	13,546,583
Monroe S&L—Williamstown, Gloucester	138	14,692,725	137	13,610,992
Progressive S&L—Hillsdale, Bergen	139	13,127,312	139	11,564,372
Capitol-St. George S&L—Trenton, Mercer	140	10,480,334	140	9,198,182
Roebling S&L—Roebling, Burlington	141	9,754,051	141	8,510,082
City of Burlington S&L—Burlington, Burlington	142	9,160,381	143	8,238,602
Bordentown-Peoples S&L—Bordentown Twp., Burlington	143	8,984,909	142	8,488,801
Dollar S&L—Newark, Essex	144	7,932,761	144	7,203,916
Manville S&L—Manville, Somerset	145	7,273,118	145	6,757,207
Allentown S&L—Allentown, Monmouth	146	6,352,578	146	5,973,220
Clover S&L—Camden, Camden	147	4,398,365	147	3,870,980
Wildwood S&L—Wildwood, Cape May	148	2,082,972	148	1,623,225
Satisfactory S&L—Elizabeth, Union	149	1,781,982	149	1,531,561
Cohanzick B&L—Bridgeton, Cumberland	150	1,610,663	150	1,428,501
Rosedale-Cinnaminson S&L—Camden, Camden	151	1,582,837	151	1,284,149
Wenonah-Westville B&L—Wenonah, Gloucester	152	1,174,733	152	980,508
United Mutual B&L—Gloucester City, Camden	153	1,135,562	154	946,505
Progessive B&L—Winslow Twp., Camden	154	1,098,670	153	970,210
Lithuanian S&L—Elizabeth, Union	155	1,073,995	155	875,511
Beverly B&L—Beverly, Burlington	156	992,309	156	818,653
East Side S&L of So. Jersey—Camden, Camden	157	975,330	157	806,127
Community-West Jersey S&L—Camden, Camden	158	722,704	158	513,124
Clayton B&L—Clayton, Gloucester	159	624,982	161	435,055
Equitable B&L—Bridgeton, Cumberland	160	613,356	159	465,303
Victory B&L—Gloucester City, Camden	161	539,161	160	455,024
Investors' and Owners B&L—South Amboy, Middlesex	162	458,376	162	395,611
Mantua B&L—Mantua Twp., Gloucester	163	387,679	163	327,407
Cumberland S&L—Bridgeton, Cumberland	164	384,280	164	327,144
Mullica Hill B&L—Mullica Hill, Gloucester	165	377,588	170	250,006
Wawel S&L—Wallington, Bergen	166	367,128	165	318,067
Bridge View B&L—Camden, Camden	167	345,017	167	302,398
Quinton L&B—Quinton, Salem	168	341,504	166	308,706
Surf B&L—Seaside Heights, Ocean	169	326,769	168	280,967
Delsea B&L—Clayton, Gloucester	170	312,954	171	240,741

Name, Municipality and County	ASSETS		DEPOSITS	
	Rank	Amount	Rank	Amount
South Seaville B&L—South Seaville, Cape May	171	$ 309,930	169	$ 259,469
Surety B&L of Camden—Pennsauken, Camden	172	291,524	172	231,856
Improvement B&L—Gloucester City Camden	173	285,283	174	221,444
Old Buck B&L—Westville, Gloucester	174	281,831	175	216,687
Laurel Springs B&L—Laurel Springs, Camden	175	276,910	173	226,859
Florence B&L—Florence, Burlington	176	276,475	176	190,063
Terminal B&L—Camden, Camden	177	189,497	179	136,535
Newfield S&L—Newfield, Gloucester	178	181,260	177	141,239
Chambersburg B&L—Trenton, Mercer	179	179,694	178	140,598
Business Men's B&L—Camden, Camden	180	129,850	180	106,820
Sentinel S&L—Moorestown, Burlington	181	112,449	181	83,625
Yorkship Square S&L—Camden, Camden	182	72,250	182	56,697
Totals for State		$18,912,250,057		$15,695,785,323

PART II-C

STATISTICAL DATA RELATING TO INDIVIDUAL SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

For the year ending December 31, 1980

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Alexander Hamilton Savings and Loan Ass'n.	Allentown Savings and Loan Ass'n.	American Savings and Loan Ass'n.	Anchor Savings and Loan Ass'n.	Atco Savings and Loan Ass'n.
Street Address	1 Colt Street	20 North Main Street	365 Broad St.	500 New Road	296 White Horse Pike
City	Paterson	Allentown	Bloomfield	Somers Point	Atco
Date of Incorporation	December 12, 1940	March 17, 1920	October 14, 1919	February 3, 1943	November 28, 1925
Name of Managing Officer	William M. Brickman	Edward J. Ryder	Charles Zalenski	Howard J. Lynde, Jr.	Donald F. DeNucci
Telephone Number	(201) 423-3200	(609) 259-7361	(201) 748-3600	(609) 927-8111	(609) 767-1550
Assets					
Mortgage Loans	$166,949,397	$4,855,892	$47,486,719	$127,544,011	$32,030,036
Account Loans	885,689	55,069	1,363,763	1,283,171	1,110,955
Education Loans	492,403	157,199	773,151	402,586	602,535
Home Improvement Loans	1,463,024	24,682	381,809	1,399,559	39,089
Consumer Loans	—	—	76,791	—	—
Real Estate Owned	—	—	37,119	—	41,396
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	1,512,400	47,400	394,400	932,200	278,800
U.S. Government Obligations	8,228,248	109,877	2,491,639	6,102,712	272,047
Other Investments	5,064,325	940,272	800,000	2,771,000	1,000,000
Cash	2,440,391	24,932	660,852	123,930	444,559
Fixed Assets (net)	1,084,775	121,152	324,857	2,090,162	403,969
Investments in Service Corps.	12,000	5,000	167,167	21,400	21,205
Other Assets	783,494	11,103	583,918	640,427	161,770
Total Assets	$188,916,146	$6,352,578	$55,542,185	$143,311,158	$36,406,361
Liabilities & Net Worth					
Deposits	$172,648,774	$5,673,220	$49,371,450	$108,710,298	$31,419,812
Advances and Borrowings	2,599,035	—	—	18,334,532	2,478,003
Loans in Process	131,700	—	995,430	6,710,005	30,750
Advance Pmts. by Borrowers	625,597	—	474,734	594,406	—
Other Liabilities	190,378	828	(2,234)	579,317	352,065
Deferred Credits	1,498,753	2,947	151,166	811,481	78,670
Specific Reserves	18,286	3,554	40,284	28,734	10,561
General Reserves	7,717,937	240,000	2,346,025	4,743,814	1,477,870
Special Reserves	—	—	—	89,457	—
Undivided Profits	3,485,686	432,029	2,165,330	2,709,114	558,630
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$188,916,146	$6,352,578	$55,542,185	$143,311,158	$36,406,361

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Audubon Savings and Loan Ass'n.	Barton Savings and Loan Ass'n.	Bogota Savings and Loan Ass'n.	Boiling Springs Savings and Loan Ass'n.	Bordentown-Peoples Savings and Loan Ass'n.
Street Address	509 So. White Horse Pike	1166 Raymond Blvd.	60 E. Main Street	23 Park Ave.	Farnsworth Ave. & Rte. 130
City	Audubon	Newark	Bogota	Rutherford	Bordentown Twp.
Date of Incorporation	August 10, 1904	August 18, 1942	March 31, 1893	February 21, 1939	March 12, 1880
Name of Managing Officer	Joseph Y. Stroup	Charles Lieberfarb	Robert J. McCarthy	Edward C. Gibney	Theodore Mitre
Telephone Number	(609) 547-8100	(201) 622-3350	(201) 489-3666	(201) 939-5000	(609) 298-0723
Assets					
Mortgage Loans	$17,630,938	$152,798,582	$23,082,986	$149,912,347	$5,025,516
Account Loans	1,071,972	560,214	248,289	872,351	193,763
Education Loans	—	850,929	567,597	646,730	—
Home Improvement Loans	1,058,472	452,180	17,716	283,959	124,596
Consumer Loans	—	—	—	—	—
Real Estate Owned	29,755	9,082	—	18,709	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	149,200	1,704,900	225,100	1,218,500	47,000
U.S. Government Obligations	—	7,845,350	2,781,631	4,109,805	622,988
Other Investments	1,305,613	8,212,000	4,650,000	7,399,812	2,600,000
Cash	160,095	563,255	285,851	1,930,469	210,584
Fixed Assets (net)	207,350	763,173	51,186	1,261,073	151,262
Investments in Service Corps.	—	—	—	—	—
Other Assets	18,991	3,597,652	77,496	734,021	9,200
Total Assets	$21,632,386	$177,357,317	$31,987,852	$168,387,776	$8,984,909
Liabilities & Net Worth					
Deposits	$20,303,127	$130,657,065	$28,076,612	$135,406,584	$8,488,801
Advances and Borrowings	—	35,099,928	—	14,072,680	—
Loans in Process	—	—	—	4,615,598	—
Advance Pmts. by Borrowers	18,841	—	—	1,441,178	49,317
Other Liabilities	111,089	1,695,256	460,242	2,273,743	3,720
Deferred Credits	602,826	1,129,333	5,642	132,668	45,997
Specific Reserves	621	237,223	3,000	75,033	1,726
General Reserves	260,543	8,410,700	1,194,500	4,666,176	218,134
Special Reserves	—	—	—	—	—
Undivided Profits	274,716	127,812	2,247,856	5,704,116	115,815
Current Net Earnings	60,623	—	—	—	61,399
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$21,632,386	$177,357,317	$31,987,852	$168,387,776	$8,984,909

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Cape May County Savings and Loan Ass'n.	Capital Savings and Loan Ass'n.	Capitol-St. George Savings and Loan Ass'n.	Carteret Savings and Loan Ass'n.	Cedar Grove Savings and Loan Ass'n.
Street Address	7 North Main St.	2 No. Union Ave.	143 E. State St.	866 Broad Street	532 Pompton Ave.
City	Cape May Court Hse.	Cranford	Trenton	Newark	Cedar Grove
Date of Incorporation	August 22, 1923	April 16, 1887	March 8, 1907	July 12, 1939	May 8, 1913
Name of Managing Officer	Frank W. Strohm	Charles J. Pfost	Dennis J. Pietrzyk	Robert B. O'Brien, Jr.	John A. Rogers
Telephone Number	(609) 465-5186	(201) 276-5550	(609) 695-1463	(201) 622-8010	(201) 239-0100
Assets					
Mortgage Loans	$70,375,327	$140,255,129	$9,315,311	$1,064,341,022	$20,336,556
Account Loans	1,716,169	1,130,519	59,903	10,573,899	490,092
Education Loans	—	1,440,598	—	15,986,547	39,950
Home Improvement Loans	280,216	393,858	—	9,616,411	298,433
Consumer Loans	—	255,545	—	4,103,808	202,585
Real Estate Owned	—	16,399	26,155	2,768,317	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	594,600	1,266,200	110,700	9,481,700	194,300
U.S. Government Obligations	—	10,234,207	200,000	6,520,727	200,085
Other Investments	7,700,000	5,650,822	400,000	311,667,823	2,455,242
Cash	879,306	5,151,247	219,965	3,912,686	231,725
Fixed Assets (net)	1,491,644	2,593,717	63,626	8,757,559	581,545
Investments in Service Corps.	25,000	—	—	5,895,038	20,000
Other Assets	202,376	652,431	84,674	4,297,835	—
Total Assets	$83,264,638	$169,040,672	$10,480,334	$1,457,923,372	$25,055,513
Liabilities & Net Worth					
Deposits	$77,167,956	$144,408,422	$9,198,182	$1,098,228,402	$23,276,644
Advances and Borrowings	—	7,289,117	575,000	278,333,399	416,667
Loans in Process	344,472	716,250	—	6,647,058	25,000
Advance Pmts. by Borrowers	—	432,047	68,456	6,466,175	—
Other Liabilities	802,160	10,035,323	101,547	17,020,854	491,156
Deferred Credits	37,260	569,648	9,533	7,166,673	—
Specific Reserves	28,486	517,549	1,572	308,822	—
General Reserves	3,367,543	4,528,644	498,775	33,175,541	696,000
Special Reserves	17,800	—	—	—	—
Undivided Profits	1,498,961	543,672	27,269	10,576,448	150,046
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$83,264,638	$169,040,672	$10,480,334	$1,457,923,372	$25,055,513

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Centennial Savings and Loan Ass'n.	Center Savings and Loan Ass'n.	Central Bergen Savings and Loan Ass'n.	Central Jersey Savings and Loan Ass'n.	Charter Savings and Loan Ass'n.
Street Address	2075 Pennington Road	295 Clifton Avenue	245 Main Street	591 Cranbury Road	430 Route 10
City	Ewing Twp., Trenton	Clifton	Ridgefield Park	East Brunswick	Randolph Twp.
Date of Incorporation	July 25, 1912	August 13, 1941	December 20, 1897	February 29, 1892	March 14, 1923
Name of Managing Officer	William C. Hart	Henry Pikaard	Warren Grasing	L. Doris Fritsch	Joseph J. Smith
Telephone Number	(609) 737-0079	(201) 365-1717	(201) 641-3200	(201) 254-6600	(201) 366-3300
Assets					
Mortgage Loans	$66,262,374	$82,055,517	$111,089,632	$119,973,543	$157,303,864
Account Loans	530,556	1,507,521	575,741	1,191,243	1,382,055
Education Loans	20,200	—	1,129,436	1,759,903	2,374,773
Home Improvement Loans	906,875	—	366,863	911,957	1,373,018
Consumer Loans	163,204	—	—	677,550	1,123,743
Real Estate Owned	96,731	—	—	72,803	22,824
Real Estate Sold on Contract	—	—	—	154,571	3,820
F.H.L.B. Stock	622,100	739,800	1,119,500	941,100	1,605,600
U.S. Government Obligations	2,550,000	6,729,830	5,268,095	504,786	212,332
Other Investments	16,403,430	823,327	1,990,943	8,753,175	10,307,044
Cash	1,882,471	1,011,287	845,034	965,289	847,158
Fixed Assets (net)	2,139,470	567,213	3,065,677	1,858,866	2,645,598
Investments in Service Corps.	—	—	5,000	601,499	27,976
Other Assets	305,743	206,173	421,215	621,989	530,912
Total Assets	$91,883,154	$93,640,668	$125,877,136	$138,988,274	$179,760,717
Liabilities & Net Worth					
Deposits	$83,160,035	$77,234,159	$95,359,117	$116,128,821	$164,900,369
Advances and Borrowings	4,792,930	8,475,000	23,866,820	7,406,700	833,333
Loans in Process	174,600	25,000	—	7,294,549	147,450
Advance Pmts. by Borrowers	408,364	527,560	416,542	—	1,112,992
Other Liabilities	237,136	771,417	471,533	1,307,050	173,862
Deferred Credits	247,775	166,850	621,644	441,492	1,054,086
Specific Reserves	94,245	21,512	7,043	6,779	14,980
General Reserves	2,441,085	2,909,000	4,006,493	3,334,268	6,251,860
Special Reserves	—	—	—	—	—
Undivided Profits	326,984	3,510,170	1,127,944	3,068,615	5,271,785
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$91,883,154	$93,640,668	$125,877,136	$138,988,274	$179,760,717

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Chatham Savings and Loan Ass'n.	City of Burlington Savings and Loan Ass'n.	Clifton Savings and Loan Ass'n.	Clover Savings and Loan Ass'n.	Colonial Savings and Loan Ass'n.
Street Address	311 Main St.	115 East Broad St.	1055 Clifton Avenue	2979 Yorkship Square	1 W. Westfield Ave.
City	Chatham	Burlington	Clifton	Camden	Roselle Park
Date of Incorporation	February 6, 1908	March 16, 1868	June 11, 1928	September 19, 1861	June 26, 1904
Name of Managing Officer	R.G. Huntington, Jr.	Arthur L. Yoos	Kenneth H. Van Saders	Raymond V. Ellis	William J. Biunno
Telephone Number	(201) 635-8500	(609) 386-0280	(201) 473-2200	(609) 964-3500	(201) 245-2313
Assets					
Mortgage Loans	$34,540,519	$7,569,230	$127,607,392	$3,546,768	$216,422,043
Account Loans	603,155	113,470	1,423,051	46,735	2,285,441
Education Loans	780,963	—	1,072,134	—	1,569,305
Home Improvement Loans	785,379	405,253	—	185,588	862,822
Consumer Loans	—	91,912	—	—	—
Real Estate Owned	—	—	—	5,900	155,711
Real Estate Sold on Contract	—	—	—	45,913	—
F.H.L.B. Stock	335,900	75,700	1,132,600	34,700	1,838,800
U.S. Government Obligations	2,500,000	550,000	2,713,182	84,597	6,069,183
Other Investments	1,112,000	15,172	4,564,225	—	16,887,136
Cash	1,372,508	169,824	2,097,419	179,832	1,119,180
Fixed Assets (net)	357,878	104,156	973,908	259,731	1,382,391
Investments in Service Corps.	20,000	20,000	—	—	83,237
Other Assets	342,462	45,664	156,493	8,601	1,872,702
Total Assets	$42,750,764	$9,160,381	$141,740,404	$4,398,365	$250,547,951
Liabilities & Net Worth					
Deposits	$38,502,284	$8,238,602	$130,732,416	$3,870,980	$195,395,406
Advances and Borrowings	1,887,000	464,897	600,000	296,083	39,290,919
Loans in Process	5,000	24,600	42,000	—	1,398,536
Advance Pmts. by Borrowers	222,431	—	320,725	—	679,324
Other Liabilities	218,666	44,802	1,124,199	8,857	3,112,280
Deferred Credits	24,746	39,239	439,583	—	2,027,906
Specific Reserves	9,702	4,342	28,704	—	105,870
General Reserves	1,002,292	330,799	5,196,781	157,773	6,999,319
Special Reserves	—	—	—	—	—
Undivided Profits	878,643	13,100	3,255,996	102,099	2,136,608
Current Net Earnings	—	—	—	(37,157)	(598,217)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$42,750,764	$9,160,381	$141,740,404	$4,398,365	$250,547,951

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Columbia Savings and Loan Ass'n.	Co-Operative Savings and Loan Ass'n.	Crest Savings and Loan Ass'n.	Crestmont Savings and Loan Ass'n.	Delanco Savings and Loan Ass'n.
Street Address	25-00 Broadway	531 No. Maple Ave.	5406 New Jersey Ave.	1886 Springfield Avenue	615 Burlington Ave.
City	Fair Lawn	Ridgewood	Wildwood Crest	Maplewood	Delanco
Date of Incorporation	March 31, 1927	January 27, 1891	September 19, 1919	November 9, 1922	May 9, 1890
Name of Managing Officer	Robert T. Holland	Carl M. Sundberg	Lucy Walker	Victor Neumark	Harry Myers, Jr.
Telephone Number	(201) 796-3600	(201) 652-3050	(609) 522-5115	(201) 763-4700	(609) 461-0611
Assets					
Mortgage Loans	$506,117,797	$27,234,420	$13,634,074	$136,020,080	$16,407,246
Account Loans	8,417,620	336,382	294,576	1,347,906	122,949
Education Loans	26,514,753	165,385	—	4,958,968	—
Home Improvement Loans	4,840,601	111,399	77,231	178,481	275,725
Consumer Loans	521,774	—	—	250,580	—
Real Estate Owned	3,708,542	—	—	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	3,938,600	281,400	123,600	1,399,900	153,000
U.S. Government Obligations	99,601	1,018,896	—	18,125,681	—
Other Investments	30,215,168	1,362,115	2,754,116	22,687,554	2,350,338
Cash	2,750,730	233,862	338,450	1,482,431	247,511
Fixed Assets (net)	7,014,091	206,825	181,010	1,485,132	509,707
Investments in Service Corps.	517,500	—	—	411,500	23,845
Other Assets	1,900,952	87,871	24,482	1,291,847	64,528
Total Assets	$596,557,729	$31,038,555	$17,427,539	$189,640,060	$20,154,849
Liabilities & Net Worth					
Deposits	$535,032,899	$28,948,253	$15,114,902	$142,613,740	$17,276,013
Advances and Borrowings	3,339,113	—	1,100,000	32,321,636	1,508,372
Loans in Process	16,608,300	182,400	119,572	27,420	—
Advance Pmts. by Borrowers	3,887,300	—	—	1,158,780	—
Other Liabilities	512,332	112,707	260,665	932,935	138,256
Deferred Credits	3,402,619	—	10,252	1,553,029	1,063
Specific Reserves	255,685	—	1,500	70,918	1,933
General Reserves	21,301,000	1,696,666	594,327	6,348,538	726,827
Special Reserves	—	—	—	—	10,572
Undivided Profits	12,218,481	98,529	226,321	4,613,064	491,813
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$596,557,729	$31,038,555	$17,427,539	$189,640,060	$20,154,849

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Dollar Savings and Loan Ass'n.	East Jersey Savings and Loan Ass'n.	Elmora Savings and Loan Ass'n.	Empire Savings and Loan Ass'n.	Equity Savings and Loan Ass'n.
Street Address	893 Franklin Ave.	88 Norwood Ave.	121 Broad St.	245 Bellevue Avenue	583 Kearny Ave.
City	Newark	Deal	Elizabeth	Hammonton	Kearny
Date of Incorporation	July 15, 1925	December 11, 1869	December 27, 1910	November 25, 1871	January 28, 1941
Name of Managing Officer	Anthony Capriglione	Louis A. Mion	John J. Rainey	Joseph Continisio	Donald S. Hackett
Telephone Number	(201) 483-0001	(201) 222-0556	(201) 355-2111	(609) 561-2222	(201) 991-0101
Assets					
Mortgage Loans	$6,433,765	$32,851,733	$39,160,772	$67,476,523	$209,499,954
Account Loans	161,754	625,554	835,445	2,118,218	2,652,284
Education Loans	—	181,074	121,494	704,174	1,380,969
Home improvement Loans	—	77,546	11,956	196,879	1,270,817
Consumer Loans	—	—	—	—	625,558
Real Estate Owned	—	—	—	—	879,095
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	58,300	329,800	380,900	587,400	1,858,400
U.S. Government Obligations	101,442	1,560,000	499,900	230,900	—
Other Investments	902,000	500,000	2,825,000	2,583,750	21,600,166
Cash	159,978	991,303	615,755	914,430	2,642,830
Fixed Assets (net)	110,487	452,115	639,452	958,423	3,772,166
Investments in Service Corps.	—	25,000	—	—	2,032,980
Other Assets	5,035	186,048	301,163	256,265	731,650
Total Assets	$7,932,761	$37,780,173	$45,391,837	$76,026,962	$248,946,869
Liabilities & Net Worth					
Deposits	$7,203,916	$33,337,305	$40,757,182	$67,245,274	$202,284,931
Advances and Borrowings	—	1,370,518	1,553,271	2,802,233	32,232,203
Loans in Process	34,250	296,120	—	149,400	1,093,067
Advance Pmts. by Borrowers	80,153	—	171,068	379,713	889,631
Other Liabilities	10,469	724,460	388,036	430,296	1,034,838
Deferred Credits	3,490	7,294	132,487	574,020	1,199,851
Specific Reserves	49,502	5,279	4,216	236,303	151,941
General Reserves	226,075	1,425,443	1,389,744	2,952,384	6,985,231
Special Reserves	—	—	—	—	—
Undivided Profits	324,906	636,247	995,833	1,257,339	3,075,176
Current Net Earnings	—	(22,493)	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$7,932,761	$37,780,173	$45,391,837	$76,026,962	$248,946,869

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Family Savings and Loan Ass'n.	Farmers' and Mechanics' Savings and Loan Ass'n.	Fellowship Savings and Loan Ass'n.	Fidelity Mutual Savings and Loan Ass'n.	First De Witt Savings and Loan Ass'n.
Street Address	74 N. Main Street	Sunset & Salem Roads	95 N. Washington Ave.	302 Haddon Ave	463 Washington Ave.
City	Cranbury	Burlington Twp.	Bergenfield	Westmont	Belleville
Date of Incorporation	June 7, 1894	April 1, 1871	September 7, 1927	May 11, 1939	March 23, 1942
Name of Managing Officer	C. Vaughn Donnelly	George J. Barber	Clifford C. Wallum	Walter V. Kurkian	Henrik Tvedt
Telephone Number	(609) 395-0605	(609) 386-2400	(201) 384-8900	(609) 858-1800	(201) 751-2800
Assets					
Mortgage Loans	$38,814,553	$181,248,784	$75,824,301	$61,749,960	$149,694,598
Account Loans	162,326	2,686,337	768,070	973,813	2,428,723
Education Loans	—	2,179,413	1,088,158	168,892	1,208,715
Home Improvement Loans	87,443	554,421	5,895,602	156,073	696,586
Consumer Loans	—	—	168,318	—	—
Real Estate Owned	—	57,587	—	—	64,083
Real Estate Sold on Contract	—	348,695	34,233	—	23,309
F.H.L.B. Stock	351,300	1,663,600	580,100	559,100	1,477,500
U.S. Government Obligations	3,034,143	10,023,410	3,493,872	3,723,743	402,573
Other Investments	957,324	23,018	4,414,444	6,988,967	24,943,130
Cash	395,877	723,568	1,001,072	1,332,382	2,241,225
Fixed Assets (net)	353,348	1,561,031	901,344	552,582	1,765,334
Investments in Service Corps.	1,600	5,000	20,000	51,500	5,000
Other Assets	159,076	120,116	286,447	268,090	520,429
Total Assets	$44,316,990	$201,194,980	$94,475,961	$76,525,102	$185,471,205
Liabilities & Net Worth					
Deposits	$40,358,147	$165,091,993	$78,423,263	$69,827,891	$170,640,805
Advances and Borrowings	551,741	22,250,588	10,187,506	2,653,831	363,126
Loans in Process	1,479,815	915,750	1,284,167	3,000	55,033
Advance Pmts. by Borrowers	153,082	1,038,052	557,097	424,595	1,583,460
Other Liabilities	317,997	1,379,611	372,783	339,132	1,416,598
Deferred Credits	68,231	615,880	266,796	289,746	514,639
Specific Reserves	7,647	90,000	57,859	10,038	15,054
General Reserves	1,380,330	5,093,920	3,131,273	2,345,280	—
Special Reserves	—	—	—	—	—
Undivided Profits	—	3,911,463	195,217	631,589	10,882,490
Current Net Earnings	—	807,723	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$44,316,990	$201,194,980	$94,475,961	$76,525,102	$185,471,205

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	First Jersey Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.
Street Address	392 Main Street	568 Broadway	115 Main Street	350 George Street	48 West Main St.
City	Wyckoff	Bayonne	Little Falls	New Brunswick	Penns Grove
Date of Incorporation	January 3, 1906	August 19, 1889	January 27, 1928	April 14, 1924	November 16, 1928
Name of Managing Officer	Robert A. Hetherington, Sr.	Patrick F.X. Nilan	Alfred J. Ekeman, Jr.	Leroy R. Terry	Stephen D. Miller
Telephone Number	(201) 891-2200	(201) 437-1000	(201) 256-2100	(201) 246-3434	(609) 299-1766
Assets					
Mortgage Loans	$260,219,125	$252,263,210	$57,980,680	$341,955,367	$29,734,090
Account Loans	3,597,453	1,384,397	684,646	2,193,375	639,729
Education Loans	4,202,773	3,962,973	394,984	4,241,771	—
Home Improvement Loans	—	2,664,057	1,273,049	1,008,905	685,553
Consumer Loans	—	225,111	—	4,116,978	—
Real Estate Owned	—	184,809	—	852,805	32,431
Real Estate Sold on Contract	—	81,160	—	—	46,109
F.H.L.B. Stock	2,486,000	2,407,400	521,500	2,976,800	233,300
U.S. Government Obligations	12,135,483	12,228,581	1,999,419	1,081,112	700,000
Other Investments	509,771	6,017,017	324,397	35,673,622	918,105
Cash	1,302,200	2,111,703	2,618,437	1,760,581	2,088,013
Fixed Assets (net)	808,331	1,065,088	670,205	3,493,121	328,836
Investments in Service Corps.	16,500	—	12,000	9,297,658	20,000
Other Assets	2,070,766	979,054	186,868	1,703,979	110,836
Total Assets	$287,348,402	$285,574,560	$66,666,185	$410,356,074	$36,337,002
Liabilities & Net Worth					
Deposits	$234,085,265	$234,339,383	$60,927,278	$297,033,031	$32,674,733
Advances and Borrowings	30,430,833	29,657,825	1,000,000	87,193,787	926,937
Loans in Process	—	103,900	271,050	10,521,064	82,500
Advance Pmts. by Borrowers	1,357,417	1,008,592	—	1,350,502	3,508
Other Liabilities	3,233,604	1,501,862	808,310	2,618,315	279,189
Deferred Credits	691,026	788,687	42,598	1,771,120	202,769
Specific Reserves	44,586	16,753	12,792	43,022	14,779
General Reserves	10,730,837	9,308,807	2,404,525	7,056,799	1,188,432
Special Reserves	—	—	—	—	—
Undivided Profits	8,064,450	8,848,811	1,218,997	(758,192)	964,155
Current Net Earnings	(1,289,616)	—	(19,365)	(1,010,875)	—
Capital Stock	—	—	—	1,000,000	—
Paid in Surplus	—	—	—	3,537,501	—
Total Liabilities & Net Worth	$287,348,402	$285,574,560	$66,666,185	$410,356,074	$36,337,002

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	First Savings and Loan Ass'n.	First Savings and Loan Ass'n.	Fort Lee Savings and Loan Ass'n.	Franklin Savings and Loan Ass'n.	Freehold Savings and Loan Ass'n.
Street Address	339 State Street	137 J.F. Kennedy Blvd.	2011 Lemoine Avenue	137 W. Broadway	68 W. Main St.
City	Perth Amboy	Sea Isle City	Fort Lee	Salem	Freehold
Date of Incorporation	June 3, 1901	September 20, 1882	December 27, 1892	April 18, 1861	June 24, 1869
Name of Managing Officer	Joseph S. Yewaisis	Linda L. Brown	Howard Colville, Jr.	Wayne B. Mulford	David E. Sautters
Telephone Number	(201) 442-2770	(609) 263-8758	(201) 947-0700	(609) 935-2400	(201) 462-6700
Assets					
Mortgage Loans	$179,362,292	$14,819,150	$122,429,581	$43,815,727	$47,491,649
Account Loans	1,818,101	472,259	1,090,417	388,610	1,113,352
Education Loans	2,033,319	—	916,275	2,164,257	223,844
Home Improvement Loans	84,791	56,199	—	1,420,471	333,460
Consumer Loans	—	—	—	—	—
Real Estate Owned	71,953	—	109,106	8,133	—
Real Estate Sold on Contract	37,840	—	—	1,633	—
F.H.L.B. Stock	1,623,300	141,300	998,200	393,200	459,500
U.S. Government Obligations	5,200,209	259,996	5,272,283	609,981	2,549,000
Other Investments	36,376,103	1,255,951	1,121,315	6,630,129	800,000
Cash	1,405,403	426,389	1,394,120	475,852	290,583
Fixed Assets (net)	2,445,534	67,916	2,062,959	521,358	313,983
Investments in Service Corps.	—	—	5,000	10,869	5,000
Other Assets	454,204	52,989	268,569	296,441	228,138
Total Assets	$230,913,049	$17,552,149	$135,667,825	$56,736,661	$53,808,509
Liabilities & Net Worth					
Deposits	$194,328,030	$15,763,808	$118,764,043	$49,933,285	$48,819,936
Advances and Borrowings	19,651,594	490,000	8,000,000	686,416	1,500,000
Loans in Process	57,900	158,668	990,497	65,500	19,000
Advance Pmts. by Borrowers	1,454,796	—	200,982	405	230,197
Other Liabilities	810,739	39,444	103,256	843,659	188,186
Deferred Credits	1,172,102	3,903	60,902	—	41,663
Specific Reserves	73,297	—	201,712	10,000	8,908
General Reserves	6,866,254	775,000	5,200,000	2,332,703	1,895,210
Special Reserves	—	—	—	—	—
Undivided Profits	6,498,337	321,326	2,146,433	2,751,875	1,105,409
Current Net Earnings	—	—	—	112,818	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$230,913,049	$17,552,149	$135,667,825	$56,736,661	$53,808,509

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Gibraltar Savings and Loan Ass'n.	Glen Ridge Savings and Loan Ass'n.	Glen Rock Savings and Loan Ass'n.	Guardian Savings and Loan Ass'n.	Guttenberg Savings and Loan Ass'n.
Street Address	25 E. Main St.	227 Ridgewood Ave.	183 Rock Road	1410 Atlantic Ave.	6823 Bergenline Ave.
City	Mendham	Glen Ridge	Glen Rock	Atlantic City	Guttenberg
Date of Incorporation	March 18, 1909	March 30, 1914	September 20, 1922	February 4, 1943	May 23, 1907
Name of Managing Officer	Vincent P. Murphy	Walter H. Foster, Jr.	Leonard Pikaard, Sr.	Fred G. Rishel	Ruth G. Rittinger
Telephone Number	(201) 372-1221	(201) 743-8471	(201) 652-8772	(609) 344-9027	(201) 869-9300
Assets					
Mortgage Loans	$86,306,047	$127,806,879	$31,722,870	$53,559,829	$56,836,362
Account Loans	1,425,864	2,430,455	59,878	299,250	802,941
Education Loans	88,957	2,261,221	—	612,867	222,091
Home Improvement Loans	342,406	209,335	306,049	240,699	—
Consumer Loans	—	—	55,280	—	—
Real Estate Owned	72,658	13,808	—	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	866,700	1,303,900	335,800	477,200	571,100
U.S. Government Obligations	1,000,000	25,087	1,728,334	6,500,662	335,750
Other Investments	9,994,156	10,390,032	2,765,349	3,082,345	9,132,510
Cash	611,311	1,152,686	889,234	818,697	868,991
Fixed Assets (net)	817,088	924,872	108,897	894,128	466,796
Investments in Service Corps.	—	—	5,000	—	715,000
Other Assets	468,068	397,179	138,803	237,756	416,559
Total Assets	$101,993,255	$146,915,454	$38,115,494	$66,723,433	$70,368,100
Liabilities & Net Worth					
Deposits	$78,384,402	$131,552,253	$34,023,368	$60,281,217	$59,494,113
Advances and Borrowings	11,700,000	1,762,820	800,000	—	2,000,000
Loans in Process	1,[illegible]	—	32,500	629,950	15,106
Advance Pmts. by Borrowers	1,064,742	981,318	257,971	456,679	251,564
Other Liabilities	386,812	1,321,713	21,914	705,849	828,422
Deferred Credits	413,694	1,165,353	34,990	124,304	376,710
Specific Reserves	171,936	13,284	25,839	7,807	—
General Reserves	3,980,652	5,340,580	1,599,957	3,053,024	2,504,249
Special Reserves	—	—	—	—	—
Undivided Profits	4,865,265	4,778,133	1,284,295	1,464,602	4,897,936
Current Net Earnings	—	—	34,660	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$101,993,255	$146,915,454	$38,115,494	$66,723,433	$70,368,100

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Hackensack Mutual Savings and Loan Ass'n.	Haddon Savings and Loan Ass'n.	Haven Savings and Loan Ass'n.	Hightstown Savings and Loan Ass'n.	Home Savings and Loan Ass'n.
Street Address	242 State St.	201 White Horse Pike	621 Washington St.	104 North Main Street	205 N. Washington Ave.
City	Hackensack	Haddon Heights	Hoboken	Hightstown	Dunellen
Date of Incorporation	February 26, 1887	February 16, 1905	December 17, 1938	December 13, 1900	March 13, 1909
Name of Managing Officer	Frederick T. Muller	Stanley A. Smith	John H. Wessling	George J. Dubell	Donald H. Weigand
Telephone Number	(201) 342-7744	(609) 547-3700	(201) 659-3600	(609) 448-2590	(201) 968-2864
Assets					
Mortgage Loans	$63,211,718	$138,771,185	$103,005,863	$19,262,814	$21,633,746
Account Loans	724,556	1,598,871	445,346	374,775	242,049
Education Loans	487,034	—	765,461	—	—
Home Improvement Loans	—	65,142	—	114,169	245,836
Consumer Loans	—	351,898	—	—	41,839
Real Estate Owned	—	71,814	17,000	—	622
Real Estate Sold on Contract	—	—	52,618	261	—
F.H.L.B. Stock	664,000	1,422,400	889,500	183,000	328,200
U.S. Government Obligations	348,959	10,049,767	—	549,868	713,650
Other Investments	9,823,890	—	11,291,643	2,299,996	106,615
Cash	897,637	14,108,111	988,819	175,469	691,100
Fixed Assets (net)	269,881	1,087,250	706,972	148,443	798,764
Investments in Service Corps.	5,000	19,970	60,872	—	—
Other Assets	258,232	889,803	314,565	88,458	47,128
Total Assets	$76,690,907	$168,436,211	$118,538,659	$23,197,253	$24,849,549
Liabilities & Net Worth					
Deposits	$68,972,800	$152,320,455	$99,809,612	$21,977,645	$19,910,603
Advances and Borrowings	—	3,267,424	8,438,007	291,667	3,504,464
Loans in Process	—	4,700	—	97,200	191,800
Advance Pmts. by Borrowers	921,238	848,436	439,205	—	173,293
Other Liabilities	551,075	115,004	476,965	44,215	245,236
Deferred Credits	8,444	100,993	686,031	731	—
Specific Reserves	28,870	26,824	43,585	13,613	—
General Reserves	3,553,624	5,921,172	3,619,365	361,564	839,331
Special Reserves	—	—	—	—	—
Undivided Profits	2,654,856	5,486,797	5,025,889	410,618	(15,178)
Current Net Earnings	—	344,406	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$76,690,907	$168,436,211	$118,538,659	$23,197,253	$24,849,549

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Inter-Boro Savings and Loan Ass'n.	Investors Savings and Loan Ass'n.	Irving Savings and Loan Ass'n.	Jersey Shore Savings and Loan Ass'n.	Keystone Savings and Loan Ass'n.
Street Address	Rt. 70 & Springdale Rd.	249 Millburn Avenue	126 Market St.	36 Washington St.	1600 Corlies Ave.
City	Cherry Hill	Millburn	Paterson	Toms River	Neptune Twp.
Date of Incorporation	March 20, 1939	May 14, 1926	December 12, 1940	September 13, 1943	February 11, 1874
Name of Managing Officer	Joseph M. Ochman, Sr.	Roland Lewan, Jr.	William G. Edie	James F. Leen	Robert John Olsen
Telephone Number	(609) 424-1000	(201) 376-5100	(201) 345-8400	(201) 349-1000	(201) 775-3131
Assets					
Mortgage Loans	$291,493,754	$456,848,836	$173,785,584	$264,709,387	$119,167,463
Account Loans	2,900,060	4,767,444	874,005	4,601,649	389,859
Education Loans	2,237,211	24,603	1,654,170	9,716,309	2,303,887
Home Improvement Loans	861,287	2,813,308	96,108	2,329,412	3,288,589
Consumer Loans	—	—	3,030,380	—	—
Real Estate Owned	15,903	17,967	—	—	—
Real Estate Sold on Contract	—	533,586	—	—	—
F.H.L.B. Stock	2,563,800	4,139,200	1,590,100	2,284,100	1,086,800
U.S. Government Obligations	2,094,136	20,225,218	5,712,381	—	1,500,000
Other Investments	14,108,492	220,107,818	1,924,561	54,584,103	4,150,000
Cash	975,963	3,397,089	1,242,566	1,218,560	118,540
Fixed Assets (net)	6,676,031	3,417,543	1,387,488	5,810,991	2,468,910
Investments in Service Corps.	—	518,100	5,000	1,606,437	581,159
Other Assets	863,642	2,389,406	215,837	2,930,752	589,793
Total Assets	$324,790,279	$719,200,118	$191,518,180	$349,791,700	$135,645,000
Liabilities & Net Worth					
Deposits	$289,405,607	$537,168,642	$168,279,469	$321,686,647	$105,929,078
Advances and Borrowings	9,936,888	132,297,238	5,392,930	9,266,414	21,702,041
Loans in Process	1,853,790	—	593,011	531,300	240,610
Advance Pmts. by Borrowers	2,407,807	2,149,973	1,529,166	423,873	686,307
Other Liabilities	2,161,864	9,798,596	1,944,218	1,249,161	626,492
Deferred Credits	1,398,250	1,403,094	1,355,677	845,799	1,492,186
Specific Reserves	42,261	60,724	53,025	45,879	29,932
General Reserves	8,800,000	19,667,618	7,738,072	11,110,804	4,707,800
Special Reserves	—	—	—	—	—
Undivided Profits	8,783,812	16,654,233	4,632,612	4,631,823	230,554
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$324,790,279	$719,200,118	$191,518,180	$349,791,700	$135,645,000

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Lakeland Savings and Loan Ass'n.	Lakeview Savings and Loan Ass'n.	Landis Savings and Loan Ass'n.	Lawrence Brook Savings and Loan Ass'n.	Lincoln Park Savings and Loan Ass'n.
Street Address	250 Route 10	1117 Main Street	552 Landis Avenue	97 No. Main St.	31 Boonton Turnpike
City	Succasunna	Paterson	Vineland	Milltown	Lincoln Park
Date of Incorporation	August 6, 1925	July 28, 1922	March 19, 1924	February 9, 1910	January 12, 1923
Name of Managing Officer	Harold J. Bouton	Leo J. Costello	Leonard J. Tillman	Charles J. Herzog	David S. Passafaro
Telephone Number	(201) 584-6666	(201) 742-3060	(609) 691-6010	(201) 828-0410	(201) 694-0481
Assets					
Mortgage Loans	$89,984,440	$47,883,810	$20,549,972	$56,300,442	$12,667,404
Account Loans	1,148,500	224,432	76,348	1,836,007	274,444
Education Loans	1,069,168	—	—	1,019,833	358,276
Home Improvement Loans	1,503,699	568	—	672,594	274,505
Consumer Loans	—	—	—	581,892	—
Real Estate Owned	—	—	16,119	—	—
Real Estate Sold on Contract	99,037	—	25,949	—	—
F.H.L.B. Stock	894,700	420,100	197,100	613,000	118,900
U.S. Government Obligations	—	1,688,389	—	2,256,859	299,874
Other Investments	7,002,427	859,985	1,550,000	4,444,700	831,999
Cash	1,939,124	566,505	251,041	1,476,531	151,346
Fixed Assets (net)	1,436,504	228,816	174,271	992,094	141,457
Investments in Service Corps.	31,000	6,000	20,565	—	—
Other Assets	345,450	173,773	133,025	111,614	24,096
Total Assets	$105,456,053	$52,052,378	$22,994,390	$70,305,566	$15,142,301
Liabilities & Net Worth					
Deposits	$90,444,140	$44,431,778	$20,614,424	$56,414,738	$13,546,583
Advances and Borrowings	3,753,556	2,348,000	614,250	11,572,729	425,000
Loans in Process	115,202	58,500	111,472	289,250	60,000
Advance Pmts. by Borrowers	668,246	472,163	—	479,334	—
Other Liabilities	671,486	889,960	213,641	351,968	164,881
Deferred Credits	146,642	138,000	—	175,583	117,779
Specific Reserves	699,715	5,300	7,940	17,280	5,492
General Reserves	3,348,325	1,928,000	928,500	814,000	465,165
Special Reserves	—	—	—	—	—
Undivided Profits	5,286,686	1,753,519	504,163	190,684	357,401
Current Net Earnings	322,055	27,158	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$105,456,053	$52,052,378	$22,994,390	$70,305,566	$15,142,301

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Little Falls Savings and Loan Ass'n.	Llewellyn-Edison Savings and Loan Ass'n.	Magyar Savings and Loan Ass'n.	Mahwah Savings and Loan Ass'n.	Manasquan Savings and Loan Ass'n.
Street Address	86 Main Street	474 Prospect Ave.	101 French St.	141 Franklin Turnpike	Meeting House Road
City	Little Falls	West Orange	New Brunswick	Mahwah Twp.	Wall Township
Date of Incorporation	March 16, 1887	January 6, 1913	August 17, 1922	January 2, 1908	May 6, 1874
Name of Managing Officer	John P. Pullara	J. Robert Duff	William J. Kukor	John Whitney	Thomas F. Blake
Telephone Number	(201) 256-6100	(201) 736-0020	(201) 249-2438	(201) 529-2600	(201) 223-2882
Assets					
Mortgage Loans	$57,303,429	$61,917,607	$66,049,800	$29,563,510	$45,085,713
Account Loans	457,926	404,779	1,038,337	380,784	277,494
Education Loans	107,617	2,359,756	1,165,417	689,498	1,064,560
Home Improvement Loans	35,713	1,265,936	15,000	955,255	403,441
Consumer Loans	—	—	261,993	103,627	—
Real Estate Owned	—	495,510	77,201	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	469,400	957,300	569,400	291,900	429,400
U.S. Government Obligations	1,030,031	2,568,243	3,203,613	1,214,362	337,924
Other Investments	5,450,000	2,583,000	1,281,899	597,000	2,658,107
Cash	977,486	907,826	728,724	394,646	515,236
Fixed Assets (net)	623,044	1,211,135	1,178,364	342,000	346,985
Investments in Service Corps.	—	1,000	6,000	—	—
Other Assets	412,413	321,089	285,342	149,595	178,288
Total Assets	$66,867,059	$74,993,181	$75,861,090	$34,682,172	$51,297,148
Liabilities & Net Worth					
Deposits	$62,673,986	$59,390,959	$70,769,143	$30,922,969	$45,033,355
Advances and Borrowings	200,000	10,820,625	869,951	37,070	—
Loans in Process	301,864	66,703	175,950	334,450	62,800
Advance Pmts. by Borrowers	428,404	755,208	400,651	262,685	437,804
Other Liabilities	366,092	613,205	145,248	356,264	71,313
Deferred Credits	155,816	34,754	189,956	375,517	44,325
Specific Reserves	45,070	40,624	17,137	5,805	2,204
General Reserves	2,264,659	2,473,000	2,954,154	1,157,010	2,204,799
Special Reserves	—	—	—	—	—
Undivided Profits	431,168	798,103	338,900	1,230,402	3,440,548
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$66,867,059	$74,993,181	$75,861,090	$34,682,172	$51,297,148

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Manville Savings and Loan Ass'n.	Marine View Savings and Loan Ass'n.	Mayflower Savings and Loan Ass'n.	Mercer Savings and Loan Ass'n.	Metuchen Savings and Loan Ass'n.
Street Address	313 S. Main St.	1184 Highway 35	72 S. Livingston Ave.	1225 Brunswick Ave.	429 Main St.
City	Manville	Middletown	Livingston	Lawrence Twp., Trenton	Metuchen
Date of Incorporation	March 11, 1920	October 17, 1938	February 20, 1936	December 21, 1911	September 7, 1897
Name of Managing Officer	Annette M. Dalley	Rodney W. Kruse	Louis A. Horwitz	Leonard M. Willis	Katherine J. Liseno
Telephone Number	(201) 722-2776	(201) 671-2400	(201) 992-6262	(609) 394-7184	(201) 548-7400
Assets					
Mortgage Loans	$5,899,648	$73,069,395	$45,433,207	$25,487,012	$33,272,565
Account Loans	363	1,545,495	547,568	576,647	785,021
Education Loans	5,000	1,446,671	1,168,462	—	749,166
Home Improvement Loans	—	871,605	276,850	79,342	375,106
Consumer Loans	—	—	—	—	239,446
Real Estate Owned	—	64,913	—	34,633	119,938
Real Estate Sold on Contract	—	59,288	—	—	—
F.H.L.B. Stock	63,200	715,900	449,500	229,900	321,900
U.S. Government Obligations	99,773	8,097,248	1,344,784	75,000	1,473,505
Other Investments	1,050,000	3,186,351	2,351,662	3,905,753	2,445,000
Cash	91,185	538,019	481,468	306,400	307,469
Fixed Assets (net)	57,214	674,883	262,306	428,626	360,648
Investments in Service Corps.	—	—	—	—	42,200
Other Assets	6,735	211,330	342,604	112,787	198,578
Total Assets	$7,273,118	$90,481,098	$52,658,411	$31,236,100	$40,690,542
Liabilities & Net Worth					
Deposits	$6,757,207	$79,356,738	$46,722,727	$28,388,547	$36,106,118
Advances and Borrowings	—	3,925,379	1,000,000	1,041,062	2,250,000
Loans in Process	—	734,400	—	72,550	99,700
Advance Pmts. by Borrowers	54,139	492,532	323,232	129,455	243,295
Other Liabilities	5,532	575,207	596,826	323,707	436,786
Deferred Credits	—	707,427	137,646	99,939	19,583
Specific Reserves	—	10,059	—	45,306	—
General Reserves	198,584	3,156,999	2,070,000	941,066	1,446,189
Special Reserves	—	—	—	—	—
Undivided Profits	257,656	1,522,357	1,807,980	194,468	88,871
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$7,273,118	$90,481,098	$52,658,411	$31,236,100	$40,690,542

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Midtown Savings and Loan Ass'n.	Millington Savings and Loan Ass'n	Millville Savings and Loan Ass'n.	Mohawk Savings and Loan Ass'n	Monmouth Savings and Loan Ass'n.
Street Address	1030 Broad St.	1932 Long Hill Road	219 N. High Street	40 Commerce Street	Broad & Bergen Place
City	Newark	Millington	Millville	Newark	Red Bank
Date of Incorporation	November 3, 1939	October 11, 1911	October 16, 1941	January 10, 1923	March 22, 1887
Name of Managing Officer	Lawrence Sachs	Fred H. Lachenauer	Daniel F. Baer	Fred D. Moufang	W.E. Holloman
Telephone Number	(201) 622-3366	(201) 647-3030	(609) 825-0809	(201) 643-0260	(201) 741-3700
Assets					
Mortgage Loans	$79,650,396	$20,512,136	$30,350,791	$86,962,639	$44,199,286
Account Loans	560,777	1,048,577	711,922	416,032	1,420,440
Education Loans	—	—	—	297,597	—
Home Improvement Loans	—	337,731	355,258	128,091	20,656
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	17,229	14,745	—
Real Estate Sold on Contract	—	—	13,148	—	—
F.H.L.B. Stock	753,500	182,700	278,200	932,200	460,500
U.S. Government Obligations	1,200,082	996,621	—	314,838	2,176,475
Other Investments	5,535,000	2,000,000	4,700,000	5,050,000	879,813
Cash	368,876	97,816	351,856	695,741	105,982
Fixed Assets (net)	455,962	123,917	201,870	377,676	1,552,667
Investments in Service Corps.	6,047	5,000	20,000	—	6,000
Other Assets	227,957	152,162	258,564	908,319	175,595
Total Assets	$88,758,597	$25,456,660	$37,258,838	$96,097,878	$50,997,414
Liabilities & Net Worth					
Deposits	$73,577,999	$23,204,540	$33,257,541	$80,376,281	$45,236,042
Advances and Borrowings	3,107,820	—	1,031,002	10,224,604	2,234,183
Loans in Process	4,564,900	163,000	85,650	—	—
Advance Pmts. by Borrowers	581,931	—	—	1,391,138	603,075
Other Liabilities	1,095,410	7,024	328,250	510,557	187,890
Deferred Credits	1,122,985	19,188	193,251	197,486	267,681
Specific Reserves	1,320	11,391	5,154	372,418	7,144
General Reserves	3,465,980	750,200	1,194,335	3,025,394	1,905,926
Special Reserves	—	205,759	—	—	—
Undivided Profits	1,120,861	1,095,558	1,163,655	—	1,181,992
Current Net Earnings	119,391	—	—	—	(626,519)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$88,758,597	$25,456,660	$37,258,838	$96,097,878	$50,997,414

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Monroe Savings and Loan Ass'n.	Monroe Savings and Loan Ass'n.	Mutual Aid Savings and Loan Ass'n.	Nassau Savings and Loan Ass'n.	Newton Savings and Loan Ass'n.
Street Address	221 Washington Street	114 South Main St.	Highway 71 & Main St.	188 Nassau St.	15 Trinity Street
City	Newark	Williamstown	Manasquan	Princeton	Newton
Date of Incorporation	July 7, 1943	January 31, 1870	December 20, 1923	March 17, 1924	August 25, 1890
Name of Managing Officer	Clifford J. Sharkey	William D. Westcott, Sr.	Gerald F. McMaster	Walter B. Foster, Jr.	John Goriscak
Telephone Number	(201) 623-7090	(609) 629-6439	(201) 223-3434	(609) 924-4498	(201) 383-2211
Assets					
Mortgage Loans	$20,840,297	$11,386,357	$73,667,586	$71,860,629	$22,122,268
Account Loans	103,797	383,790	876,975	937,512	353,160
Education Loans	50,006	235,165	1,364,931	26,112	—
Home Improvement Loans	—	147,475	5,755,943	738,590	47,974
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	—	347,475	84,937
Real Estate Sold on Contract	—	20,511	—	—	9,842
F.H.L.B. Stock	233,200	96,900	655,200	614,300	203,400
U.S. Government Obligations	305,966	250,035	200,781	—	1,176,741
Other Investments	2,105,389	1,813,310	5,560,232	3,712,528	1,392,383
Cash	203,120	85,258	77,527	1,199,848	57,927
Fixed Assets (net)	94,619	190,244	1,174,800	2,481,028	791,935
Investments in Service Corps.	3,000	20,000	—	2,000	—
Other Assets	145,915	63,680	337,715	973,956	145,340
Total Assets	$24,085,309	$14,692,725	$89,671,690	$82,893,978	$26,385,907
Liabilities & Net Worth					
Deposits	$19,995,703	$13,610,992	$74,356,134	$72,105,129	$24,232,060
Advances and Borrowings	1,279,804	—	8,087,574	5,450,000	741,168
Loans in Process	—	340,485	479,125	241,284	90,500
Advance Pmts. by Borrowers	11,987	—	490,665	178,446	—
Other Liabilities	246,102	12,903	680,195	757,842	199,317
Deferred Credits	105,802	4,284	176,289	4,807	69,588
Specific Reserves	193,821	27,649	10,818	40,000	2,454
General Reserves	996,665	374,099	3,221,441	2,626,794	784,550
Special Reserves	—	—	—	—	—
Undivided Profits	1,255,425	322,313	2,169,449	1,316,349	266,270
Current Net Earnings	—	—	—	173,327	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$24,085,309	$14,692,725	$89,671,690	$82,893,978	$26,385,907

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Northern Valley-Englewood Savings and Loan Ass'n.	North Jersey Savings and Loan Ass'n.	Nutley Savings and Loan Ass'n.	Ocean City Home Savings and Loan Ass'n.	Old Borough Savings and Loan Ass'n.
Street Address	76 Engle Street	625 Main Ave.	371 Franklin Ave.	1001 Asbury Avenue	1434 S. Broad Street
City	Englewood	Passaic	Nutley	Ocean City	Trenton
Date of Incorporation	May 10, 1887	February 17, 1939	January 2, 1920	December 4, 1912	May 11, 1928
Name of Managing Officer	Laurence W. McCabe	Charles V. Kaseman	John V. Kelly	Robert L. Smith, II	Frank M. Russo
Telephone Number	(201) 568-0700	(201) 773-5900	(201) 661-3200	(609) 399-0012	(609) 393-4148
Assets					
Mortgage Loans	$107,543,905	$367,217,081	$137,561,925	$17,891,078	$32,120,955
Account Loans	967,161	2,797,323	766,993	143,052	986,396
Education Loans	3,881,149	1,628,119	—	—	1,475,543
Home Improvement Loans	288,061	96,654	289,362	—	276,880
Consumer Loans	3,900	—	38,300	—	80,580
Real Estate Owned	—	—	120,001	—	24,163
Real Estate Sold on Contract	—	—	20,000	—	—
F.H.L.B. Stock	1,224,300	3,700,000	1,277,600	155,500	635,800
U.S. Government Obligations	1,589,077	1,260,692	2,558,447	9,985	200,000
Other Investments	23,542,951	16,030,932	32,030,398	6,491,995	6,072,881
Cash	1,556,729	6,426,290	1,373,750	928,338	1,242,446
Fixed Assets (net)	2,206,081	1,957,234	1,609,884	312,456	902,206
Investments in Service Corps.	5,000	28,300	61,750	—	—
Other Assets	14,288,809	608,481	973,087	87,173	281,643
Total Assets	$157,097,123	$401,751,106	$178,681,497	$26,019,577	$94,299,493
Liabilities & Net Worth					
Deposits	$144,478,978	$333,595,262	$140,298,311	$23,035,208	$70,175,484
Advances and Borrowings	—	30,750,000	24,376,667	—	18,956,775
Loans in Process	153,000	62,108	—	—	886,067
Advance Pmts. by Borrowers	1,506,631	2,062,032	1,310,493	64,379	100,235
Other Liabilities	471,677	4,582,372	2,562,439	116,359	849,649
Deferred Credits	—	11,619,279	—	—	369,358
Specific Reserves	33,904	121,692	34,510	1,000	5,751
General Reserves	6,135,835	14,619,730	5,101,692	1,151,760	2,160,177
Special Reserves	—	—	—	—	—
Undivided Profits	4,317,098	4,338,631	4,997,385	1,650,871	795,997
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$157,097,123	$401,751,106	$178,681,497	$26,019,577	$94,299,493

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Oritani Savings and Loan Ass'n.	Palisade Savings and Loan Ass'n.	Pamrapo Savings and Loan Ass'n.	Penn Savings and Loan Ass'n.	Polifly Savings and Loan Ass'n.
Street Address	321 Main Street	5310 Bergenline Ave.	611 Avenue C	36 Ferry St.	181 Boulevard
City	Hackensack	West New York	Bayonne	Newark	Hasbrouck Heights
Date of Incorporation	March 18, 1911	March 31, 1891	January 24, 1887	October 17, 1941	April 23, 1924
Name of Managing Officer	Wilton T. Barney	Douglas H. Lane, Jr.	William J. Campbell	Frank Pachana	Theodore L. Van Dam
Telephone Number	(201) 343-3800	(201) 866-6700	(201) 339-4600	(201) 589-9040	(201) 288-3960
Assets					
Mortgage Loans	$212,240,707	$81,127,230	$119,908,667	$134,828,694	$96,590,288
Account Loans	6,691	713,658	602,296	915,986	1,553,445
Education Loans	7,436	573,577	2,806,011	634,285	363,215
Home Improvement Loans	—	20,013	2,958,826	102,881	203,457
Consumer Loans	—	—	288,856	—	—
Real Estate Owned	599,377	—	57,622	148,245	—
Real Estate Sold on Contract	89,245	—	—	—	—
F.H.L.B. Stock	2,275,000	724,400	1,168,800	1,307,500	843,200
U.S. Government Obligations	54,932,726	11,099,166	2,602,466	—	7,480,770
Other Investments	2,810,134	3,194,239	195,889	16,000,813	—
Cash	2,633,870	1,067,454	6,880,943	2,636,293	804,158
Fixed Assets (net)	4,647,299	1,505,720	1,547,944	1,341,310	978,887
Investments in Service Corps.	2,348,563	—	—	111,754	5,000
Other Assets	1,418,904	364,363	582,665	489,173	1,260,932
Total Assets	$284,009,952	$100,389,820	$139,600,985	$158,516,934	$110,083,352
Liabilities & Net Worth					
Deposits	$233,360,695	$90,737,083	$118,513,855	$136,319,337	$96,656,338
Advances and Borrowings	8,500,000	359,604	12,405,945	4,142,326	—
Loans in Process	569,854	16,040	—	3,491,922	4,233,125
Advance Pmts. by Borrowers	2,565,903	517,709	1,156,366	1,254,215	901,201
Other Liabilities	10,357,326	300,813	429,799	308,142	813,423
Deferred Credits	1,061,378	506,794	386,376	94,500	139,384
Specific Reserves	45,067	10,787	22,726	132,423	30,516
General Reserves	11,718,586	3,286,430	4,459,263	5,622,127	3,909,356
Special Reserves	—	—	—	—	265,689
Undivided Profits	15,831,143	4,654,560	2,226,655	7,151,942	3,134,320
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$284,009,952	$100,389,820	$139,600,985	$158,516,934	$110,083,352

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Princeton Savings and Loan Ass'n.	Progressive Savings and Loan Ass'n.	Prospect Park Savings and Loan Ass'n.	Pulaski Savings and Loan Ass'n.	Pulawski Savings and Loan Ass'n.
Street Address	132 Nassau St.	159 Broadway	396 Haledon Avenue	860-18th Avenue	6 Jackson Street
City	Princeton	Hillsdale	Haledon	Irvington	South River
Date of Incorporation	June 7, 1917	May 9, 1893	June 12, 1926	June 17, 1943	November 6, 1916
Name of Managing Officer	Robert H. Schafer	argaret Butterfield	Russell L. Frignoca	William Palka	Benjamin S. Konopacki
Telephone Number	(609) 924-0076	(201) 664-4576	(201) 790-3400	(201) 374-8900	(201) 257-2400
Assets					
Mortgage Loans	$126,378,473	$9,838,424	$102,307,946	$74,060,845	$106,770,745
Account Loans	950,492	117,331	1,835,662	992,293	1,454,261
Education Loans	140,926	—	1,408,510	—	970,339
Home Improvement Loans	918,267	58,982	1,971,490	—	—
Consumer Loans	708,213	—	3,429,541	—	—
Real Estate Owned	17,631	—	64,429	—	—
Real Estate Sold on Contract	—	—	—	181,461	—
F.H.L.B. Stock	1,109,600	101,600	873,900	717,800	871,900
U.S. Government Obligations	65,689	2,473,657	5,060,965	1,603,991	2,496,603
Other Investments	18,240,060	200,000	200,000	4,700,000	8,200,397
Cash	996,802	205,365	746,697	1,035,109	1,104,674
Fixed Assets (net)	1,585,162	55,181	1,217,879	554,560	898,714
Investments in Service Corps.	7,000	—	8,004	—	—
Other Assets	415,686	76,772	573,506	667,574	97,271
Total Assets	$151,534,001	$13,127,312	$119,698,529	$84,513,633	$122,864,904
Liabilities & Net Worth					
Deposits	$126,226,354	$11,564,372	$101,127,257	$76,422,916	$113,025,088
Advances and Borrowings	16,034,295	—	12,114,893	—	2,069,546
Loans in Process	1,440,919	13,500	1,109,000	449,650	240,200
Advance Pmts. by Borrowers	394,361	147,909	927,070	442,794	536,800
Other Liabilities	1,555,415	118,090	672,829	918,017	1,572,205
Deferred Credits	282,985	—	238,170	198,474	377,243
Specific Reserves	39,283	2,530	29,286	118,543	50,745
General Reserves	4,254,522	545,000	—	3,656,371	2,979,658
Special Reserves	—	—	—	—	—
Undivided Profits	1,305,867	735,911	3,314,531	2,247,492	1,534,627
Current Net Earnings	—	—	165,493	59,376	478,792
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$151,534,001	$13,127,312	$119,698,529	$84,513,633	$122,864,904

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Queen City Savings and Loan Ass'n.	Ramsey's Savings and Loan Ass'n.	Raritan Valley Savings and Loan Ass'n.	Reliance Savings and Loan Ass'n.	Revere Savings and Loan Ass'n.
Street Address	107 Park Ave.	18 N. Spruce Street	Rt. 18 & W. Ferris St.	1525 Irving Street	14 Morristown Road
City	Plainfield	Ramsey	East Brunswick	Rahway	Bernardsville
Date of Incorporation	March 1, 1888	August 26, 1890	January 10, 1925	January 29, 1920	January 20, 1920
Name of Managing Officer	Gerald R. O'Keeffe	George H. Larson	Joseph Paparatto	John J. McNamara	Thomas J. Norton
Telephone Number	(201) 757-4400	(201) 327-0062	(201) 238-5775	(201) 388-2202	(201) 221-9100
Assets					
Mortgage Loans	$271,074,951	$23,641,884	$70,559,661	$27,085,616	$36,302,004
Account Loans	3,916,095	633,292	1,194,090	423,304	984,442
Education Loans	2,941,599	78,354	503,079	—	372,510
Home Improvement Loans	420,018	1,155,310	19,916	265,494	1,036,750
Consumer Loans	505,903	162,463	440,112	—	—
Real Estate Owned	—	—	—	—	—
Real Estate Sold on Contract	15,185	—	—	—	—
F.H.L.B. Stock	2,584,300	192,300	613,000	243,500	298,000
U.S. Government Obligations	35,159,915	150,000	2,935,921	1,396,744	1,641,012
Other Investments	24,806,184	2,654,264	4,702,188	1,025,000	8,495,000
Cash	2,911,040	678,158	7,423,183	153,568	877,208
Fixed Assets (net)	3,060,605	270,304	1,514,568	575,557	571,433
Investments in Service Corps.	126,900	10,338	1,288,738	—	434,688
Other Assets	886,829	75,581	498,564	280,388	268,253
Total Assets	$348,409,524	$29,702,248	$91,693,020	$31,449,171	$51,281,300
Liabilities & Net Worth					
Deposits	$276,895,126	$26,652,810	$65,582,842	$27,952,088	$43,805,193
Advances and Borrowings	51,273,746	958,333	17,018,957	1,000,000	4,375,000
Loans in Process	1,443,473	795,900	1,098,156	99,500	199,250
Advance Pmts. by Borrowers	1,415,790	79,546	1,894,523	211,048	322,560
Other Liabilities	4,082,714	17,258	954,454	89,241	173,869
Deferred Credits	797,931	24,573	218,738	79,690	576,631
Specific Reserves	95,187	1,108	—	1,644	10,449
General Reserves	9,290,696	675,918	2,235,706	1,000,056	1,297,634
Special Reserves	—	—	—	—	—
Undivided Profits	4,246,216	521,912	1,499,016	1,015,904	481,952
Current Net Earnings	(1,131,355)	(25,110)	—	—	38,762
Capital Stock	—	—	181,600	—	—
Paid in Surplus	—	—	1,009,028	—	—
Total Liabilities & Net Worth	$348,409,524	$29,702,248	$91,693,020	$31,449,171	$51,281,300

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Ridgewood Savings and Loan Ass'n.	River Edge Savings and Loan Ass'n.	Riverside Savings and Loan Ass'n.	Robert Treat Savings and Loan Ass'n	Roebling Savings and Loan Ass'n.
Street Address	55 No. Broad Street	876 Kinderkamack Rd.	15 Scott St.	1152 So. Orange Avenue	34-36 Main St.
City	Ridgewood	River Edge	Riverside	Newark	Roebling
Date of Incorporation	April 2, 1885	September 29, 1920	May 5, 1886	August 11, 1905	January 2, 1923
Name of Managing Officer	Theodore F. Schletzer	Mildred J. Colon	William L. Camishion	Walter C. Provost	Joseph DiLeo
Telephone Number	(201) 445-4000	(201) 261-0100	(609) 461-0461	(201) 373-2344	(609) 499-0355
Assets					
Mortgage Loans	$39,509,147	$50,166,008	$45,509,403	$55,162,942	$7,288,625
Account Loans	752,236	586,587	1,091,298	691,506	270,149
Education Loans	514,122	430,949	—	650,408	113,759
Home Improvement Loans	369,321	46,829	1,192,791	—	204,892
Consumer Loans	—	—	—	—	13,014
Real Estate Owned	185,000	90,985	—	39,310	14,476
Real Estate Sold on Contract	—	—	26,100	17,296	24,192
F.H.L.B. Stock	409,600	557,300	500,000	544,000	69,500
U.S. Government Obligations	747,194	100,000	952,922	200,250	700,000
Other Investments	2,900,000	16,966,447	2,118,506	4,481,662	719,475
Cash	1,641,725	445,440	349,761	381,261	110,254
Fixed Assets (net)	188,411	554,621	476,843	767,789	199,327
Investments in Service Corps.	10,000	113,224	54,822	6,000	—
Other Assets	170,230	902,340	219,579	256,557	26,388
Total Assets	$47,396,986	$70,960,730	$52,492,025	$63,198,981	$9,754,051
Liabilities & Net Worth					
Deposits	$42,356,299	$46,962,827	$42,739,205	$53,225,903	$8,510,082
Advances and Borrowings	500,000	19,332,000	5,963,843	4,679,764	670,283
Loans in Process	33,000	129,550	1,428,495	—	108,000
Advance Pmts. by Borrowers	321,411	268,763	9,669	170,832	42,154
Other Liabilities	27,134	386,180	422,305	157,184	3,038
Deferred Credits	91,672	125,023	—	581,899	5,629
Specific Reserves	14,824	865	22,055	10,573	4,219
General Reserves	1,830,889	1,862,218	1,269,616	2,786,397	191,600
Special Reserves	—	—	—	7,390	—
Undivided Profits	2,221,757	1,893,304	636,837	1,579,039	219,046
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$47,396,986	$70,960,730	$52,492,025	$63,198,981	$9,754,051

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Roma Savings and Loan Ass'n.	Roselle Savings and Loan Ass'n.	Sayreville Savings and Loan Ass'n.	Schuyler Savings and Loan Ass'n.	Security Savings and Loan Ass'n.
Street Address	485 Hamilton Avenue	235 Chestnut St.	Rte. 34 & Anchor Blvd.	24 Davis Ave.	818 Landis Ave.
City	Trenton	Roselle	Old Bridge Twp.	Kearny	Vineland
Date of Incorporation	September 20, 1920	May 25, 1889	October 18, 1923	September 3, 1924	December 7, 1942
Name of Managing Officer	Rudolph A. Palombi	John R. Kliner	Richard H. Beard	Henry Maddi	Ronald A. Seagraves
Telephone Number	(609) 599-9301	(201) 245-1885	(201) 254-3600	(201) 991-7260	(609) 691-2400
Assets					
Mortgage Loans	$101,825,731	$78,458,831	$38,150,250	$13,345,374	$151,831,615
Account Loans	1,292,742	771,691	957,008	107,045	868,824
Education Loans	1,155,363	1,078,283	—	237,223	1,321,674
Home Improvement Loans	1,010,410	—	505,945	79,023	962,935
Consumer Loans	—	—	—	—	471,822
Real Estate Owned	—	30,095	88,422	54,031	259,040
Real Estate Sold on Contract	19,965	9,428	—	—	3,917
F.H.L.B. Stock	756,700	701,100	337,200	133,400	1,150,500
U.S. Government Obligations	506,439	100,000	1,750,000	290,000	4,300,000
Other Investments	12,311,597	11,520,021	4,877,895	800,000	22,973,875
Cash	867,962	972,958	315,682	594,582	11,321
Fixed Assets (net)	1,068,534	519,288	505,438	243,528	2,100,940
Investments in Service Corps.	—	—	—	5,000	2,046,233
Other Assets	371,388	343,207	184,084	99,779	1,339,637
Total Assets	$121,186,831	$94,504,902	$47,671,924	$15,988,985	$189,642,333
Liabilities & Net Worth					
Deposits	$108,802,430	$85,386,233	$41,176,917	$14,579,084	$149,554,522
Advances and Borrowings	3,669,107	1,267,424	3,891,171	289,456	19,444,486
Loans in Process	402,320	47,000	60,300	—	4,759,617
Advance Pmts. by Borrowers	323,627	184,275	351,101	—	632,602
Other Liabilities	1,200,062	100,061	349,589	200,131	3,088,803
Deferred Credits	596,788	577,216	181,534	—	3[illegible]5,371
Specific Reserves	4,163	6,494	21,691	10,149	5[illegible],345
General Reserves	3,682,700	3,439,100	1,376,161	605,470	4,9[illegible]003
Special Reserves	—	—	—	—	—
Undivided Profits	2,505,634	3,497,099	263,460	269,643	6,831,584
Current Net Earnings	—	—	—	35,052	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$121,186,831	$94,504,902	$47,671,924	$15,988,985	$189,642,333

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Sentry Savings and Loan Ass'n.	Shadow Lawn Savings and Loan Ass'n.	Somerset Savings and Loan Ass'n.	South Bergen Savings and Loan Ass'n.	South Jersey Savings and Loan Ass'n.
Street Address	265 Bloomfield Ave.	600 Broadway	421 W. Union Ave.	250 Valley Blvd.	1501 Black Horse Pike
City	Caldwell	Long Branch	Bound Brook	Wood-Ridge	Turnersville
Date of Incorporation	December 20, 1890	December 13, 1927	May 4, 1887	April 27, 1927	March 10, 1926
Name of Managing Officer	Dennis J. McNany	Royal E. Fliedner	David M. Prugh	D. P. Sammarco	Robert J. Colacicco
Telephone Number	(201) 226-6200	(201) 222-1100	(201) 356-1350	(201) 939-3400	(609) 629-6000
Assets					
Mortgage Loans	$93,009,814	$376,191,497	$161,538,612	$69,746,487	$82,227,705
Account Loans	795,893	4,845,974	957,303	666,952	863,812
Education Loans	244,465	7,523,802	2,212,698	—	808,231
Home Improvement Loans	465,345	13,438,863	2,196,969	—	17,643
Consumer Loans	—	1,450,970	643,435	—	—
Real Estate Owned	6,105	89,990	—	—	42,194
Real Estate Sold on Contract	—	44,119	—	—	—
F.H.L.B. Stock	1,418,700	2,976,600	1,432,900	666,100	580,400
U.S. Government Obligations	—	12,702,078	2,892,784	—	2,122,553
Other Investments	16,479,452	19,025,200	13,973,247	11,113,595	7,869,406
Cash	—	1,554,719	1,408,791	570,068	437,319
Fixed Assets (net)	1,656,114	4,325,195	2,376,324	379,278	1,695,265
Investments in Service Corps.	1,279,633	785,283	107,520	5,000	—
Other Assets	639,382	1,900,495	522,810	268,862	448,496
Total Assets	$115,994,903	$446,854,785	$190,263,393	$83,416,342	$97,113,024
Liabilities & Net Worth					
Deposits	$73,242,226	$354,029,126	$174,309,155	$75,857,219	$83,038,968
Advances and Borrowings	38,868,109	61,734,667	378,772	—	6,717,534
Loans in Process	444,816	2,898,900	1,662,000	285,000	1,727,425
Advance Pmts. by Borrowers	555,471	1,411,046	1,271,587	22,055	384,895
Other Liabilities	848,905	1,936,764	353,792	781,098	218,137
Deferred Credits	319,310	3,546,719	1,608,552	53,926	848,222
Specific Reserves	31,849	427,648	43,412	3,498	6,717
General Reserves	1,684,217	—	6,893,106	2,831,000	2,517,305
Special Reserves	—	—	—	—	—
Undivided Profits	—	20,869,915	3,743,017	3,582,546	1,653,821
Current Net Earnings	—	—	—	—	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$115,994,903	$446,854,785	$190,263,393	$83,416,342	$97,113,024

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Spencer Savings and Loan Ass'n.	Stacy Savings and Loan Ass'n.	Statewide Savings and Loan Ass'n.	Stonewall Savings and Loan Ass'n.	Sturdy Savings and Loan Ass'n.
Street Address	34 Outwater Lane	Rt. #1 and Texas Ave.	70 Sip Ave.	701 N. Wood Ave.	9417 Third Ave.
City	Garfield	Law. Twp., Trenton	Jersey City	Linden	Stone Harbor
Date of Incorporation	July 5, 1939	December 2, 1920	August 6, 1943	April 8, 1921	June 26, 1922
Name of Managing Officer	Charles Duess	Patrick A. Coyle	Edward A. Mallaney	Stephen J. Liptak, Jr.	John L. Armour
Telephone Number	(201) 772-6700	(609) 695-5555	(201) 653-1117	(201) 925-1111	(609) 368-2911
Assets					
Mortgage Loans	$268,318,848	$22,158,807	$255,907,730	$40,900,472	$49,901,086
Account Loans	1,460,493	99,561	3,380,783	549,950	1,331,633
Education Loans	—	86,925	4,242,441	657,640	248,937
Home Improvement Loans	—	—	5,552,614	—	256,694
Consumer Loans	—	—	411,022	—	—
Real Estate Owned	269,175	—	—	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	2,585,600	230,200	2,398,800	393,400	492,400
U.S. Government Obligations	1,659,181	313,007	16,004,557	698,599	—
Other Investments	57,793,025	1,351,625	7,035,070	4,898,020	7,582,666
Cash	9,340,011	251,443	2,125,025	1,310,995	817,541
Fixed Assets (net)	2,678,886	22,999	4,378,732	400,152	797,457
Investments in Service Corps.	—	—	80,187	—	—
Other Assets	1,009,235	58,408	1,778,778	216,002	91,635
Total Assets	$345,114,454	$24,572,975	$303,295,739	$50,025,230	$61,520,049
Liabilities & Net Worth					
Deposits	$312,639,336	$21,139,480	$269,725,144	$45,561,727	$56,112,359
Advances and Borrowings	23,703	1,900,000	16,139,729	—	433,161
Loans in Process	836,400	50,000	—	161,000	148,400
Advance Pmts. by Borrowers	1,997,433	125,477	580,377	—	—
Other Liabilities	3,834,578	260,334	557,453	251,952	190,928
Deferred Credits	1,635,545	14,979	1,958,185	—	50,967
Specific Reserves	101,053	—	86,551	11,428	1,500
General Reserves	11,520,921	1,023,000	9,780,019	1,863,531	2,684,722
Special Reserves	—	—	—	—	—
Undivided Profits	12,525,485	59,705	4,468,281	2,092,436	1,898,012
Current Net Earnings	—	—	—	83,156	—
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$345,114,454	$24,572,975	$303,295,739	$50,025,230	$61,520,049

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Suburban Savings and Loan Ass'n.	Tri-County Savings and Loan Ass'n.	Trident Savings and Loan Ass'n.	Union City Savings and Loan Ass'n.	United Savings and Loan Ass'n.
Street Address	1401 Valley Road	149[illegible] Mt. Ephraim Ave.	760 Clinton Ave.	4200 Bergenline Ave.	136 Market Street
City	Wayne	Camden	Newark	Union City	Paterson
Date of Incorporation	August 30, 1919	November 16, 1923	February 7, 1922	January 24, 1941	February 5, 1941
Name of Managing Officer	Stuart Coven	Thadeus M. Borz	George Halski	Richard W. Loeffler, Jr.	Donald J. Moskowitz
Telephone Number	(201) 628-9400	(609) 966-1200	(201) 371-1120	(201) 867-6231	(201) 279-6200
Assets					
Mortgage Loans	$1,327,915,851	$22,234,335	$17,293,296	$44,513,391	$104,229,606
Account Loans	7,734,761	495,850	228,920	95,405	439,886
Education Loans	—	82,054	—	—	2,573
Home Improvement Loans	12,207,541	1,353,121	22,755	5,113	—
Consumer Loans	14,557,008	1,051,500	—	—	—
Real Estate Owned	502,751	—	3,768	—	890,148
Real Estate Sold on Contract	—	39,873	57,350	—	—
F.H.L.B. Stock	8,643,000	221,200	170,900	423,700	1,336,700
U.S. Government Obligations	30,670,992	—	775,000	1,766,079	2,652,405
Other Investments	52,017,428	2,475,682	1,700,000	2,500,000	1,035,000
Cash	19,588,223	319,988	122,027	975,904	10,115,681
Fixed Assets (net)	17,987,453	299,134	150,551	575,701	840,842
Investments in Service Corps.	85,277,728	572,982	20,000	5,000	26,000
Other Assets	12,364,851	90,750	146,365	230,005	772,880
Total Assets	$1,589,467,587	$29,236,469	$20,690,932	$51,090,298	$122,341,721
Liabilities & Net Worth					
Deposits	$1,171,773,077	$24,462,433	$18,651,644	$45,468,002	$110,025,613
Advances and Borrowings	337,633,791	3,236,812	489,878	—	1,747,158
Loans in Process	2,203,485	227,969	—	163,725	—
Advance Pmts. by Borrowers	4,743,724	154,688	—	302,540	238,967
Other Liabilities	29,409,050	174,822	170,671	327,378	331,293
Deferred Credits	16,841,240	64,149	31,149	30,945	—
Specific Reserves	181,401	20,677	8,910	7,116	3,181
General Reserves	25,656,000	1,012,134	850,000	2,222,620	5,077,997
Special Reserves	—	—	—	—	—
Undivided Profits	3,663,719	44,747	583,109	2,567,972	4,917,512
Current Net Earnings	(2,637,900)	(604,224)	(94,429)	—	—
Capital Stock	—	50,000	—	—	—
Paid in Surplus	—	392,262	—	—	—
Total Liabilities & Net Worth	$1,589,467,587	$29,236,469	$20,690,932	$51,090,298	$122,341,721

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	United Savings Savings and Loan Ass'n.	United Roosevelt Savings and Loan Ass'n.	University Savings and Loan Ass'n.	Valley Savings and Loan Ass'n.	Volunteer Savings and Loan Ass'n.
Street Address	70 N. Montgomery St.	11-15 Cooke Ave.	911 Livingston Ave.	15 Ver Valen St.	187 Main Street
City	Trenton	Carteret	North Brunswick	Closter	Little Ferry
Date of Incorporation	November 17, 1915	June 29, 1914	February 21, 1891	February 9, 1888	June 22, 1925
Name of Managing Officer	Thomas J. Lynam	Emil E. Mudrak	Anthony P. Sabatello	John A. Ruckstuhl	Edward P. Kinchley, Jr.
Telephone Number	(609) 394-5252	(201) 541-5445	(201) 246-2530	(201) 768-4600	(201) 641-3331
Assets					
Mortgage Loans	$148,380,661	$36,294,342	$31,193,566	$125,236,156	$12,718,234
Account Loans	754,895	438,206	769,420	1,199,940	549,556
Education Loans	2,012,471	—	264,317	2,750,041	760,475
Home Improvement Loans	448,612	—	88,148	913,378	244,916
Consumer Loans	—	—	—	640,752	—
Real Estate Owned	—	—	—	68,803	128,012
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	1,234,700	350,000	339,600	1,060,400	120,400
U.S. Government Obligations	2,998,365	5,000	150,000	6,433,094	—
Other Investments	21,691,356	4,928,088	1,750,000	13,560,455	400,260
Cash	603,026	394,459	251,800	5,425,321	708,958
Fixed Assets (net)	1,516,065	671,857	508,772	1,602,904	273,073
Investments in Service Corps.	—	—	—	48,000	—
Other Assets	1,770,121	120,081	204,744	170,824	136,489
Total Assets	$181,410,272	$43,202,033	$35,520,367	$159,110,068	$16,040,373
Liabilities & Net Worth					
Deposits	$165,497,005	$38,842,708	$27,632,350	$141,905,545	$14,683,232
Advances and Borrowings	273,901	—	6,235,060	—	—
Loans in Process	4,369,902	—	140,880	1,675,500	9,900
Advance Pmts. by Borrowers	—	298,622	204,099	1,232,063	121,775
Other Liabilities	308,631	388,810	99,343	1,905,426	138,841
Deferred Credits	994,615	251,985	34,326	361,068	226,097
Specific Reserves	52,539	3,109	5,288	14,422	18,199
General Reserves	6,762,920	1,397,500	787,100	4,822,531	651,300
Special Reserves	—	—	—	—	—
Undivided Profits	3,150,759	2,019,299	381,921	7,193,513	164,659
Current Net Earnings	—	—	—	—	26,370
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$181,410,272	$43,202,033	$35,520,367	$159,110,068	$16,040,373

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Wayne Savings and Loan Ass'n.	West Essex Savings and Loan Ass'n.	West Orange Savings and Loan Ass'n.	Westwood Savings and Loan Ass'n.	White Horse Savings and Loan Ass'n.
Street Address	1255 Hamburg Turnpike	417 Bloomfield Ave.	487 Pleasant Valley Way	287 Kinderkamack Rd.	3745 Quakerbridge Rd.
City	Wayne	Caldwell	West Orange	Westwood	Hamilton Twp., Trenton
Date of Incorporation	August 29, 1921	October 22, 1915	July 31, 1957	January 20, 1906	October 20, 1926
Name of Managing Officer	Cortland Munn	Leopold W. Montanaro	Richard Duess	William J. Woods	Vernon L. English
Telephone Number	(201) 694-2300	(201) 226-7911	(201) 731-4630	(201) 664-2108	(609) 586-8200
Assets					
Mortgage Loans	$79,022,626	$81,198,243	$32,998,697	$11,165,477	$23,164,598
Account Loans	487,115	855,218	270,141	227,985	210,395
Education Loans	231,998	951,110	29,654	55,232	—
Home Improvement Loans	31,080	488,107	105,564	195,615	141,031
Consumer Loans	—	171,942	—	—	—
Real Estate Owned	34,067	—	—	—	—
Real Estate Sold on Contract	10,912	—	74,461	—	—
F.H.L.B. Stock	809,700	634,400	294,800	111,800	227,100
U.S. Government Obligations	—	2,800,000	1,485,367	518,306	749,002
Other Investments	4,894,796	10,449,998	3,331,679	87,678	6,180,438
Cash	459,148	412,504	596,475	2,822,370	602,658
Fixed Assets (net)	225,929	1,242,752	519,353	30,372	995,763
Investments in Servi.. Corps.	—	769,146	—	—	1,000
Other Assets	442,111	556,138	187,841	34,708	334,195
Total Assets	$86,649,482	$100,529,558	$39,894,032	$15,249,543	$32,606,180
Liabilities & Net Worth					
Deposits	$76,269,172	$77,436,175	$34,736,281	$14,299,246	$30,257,197
Advances and Borrowings	3,014,774	15,088,599	1,717,534	—	576,910
Loans in Process	60,500	2,171,603	71,200	—	1,000
Advance Pmts. by Borrowers	882,549	84,707	259,565	687	122,688
Other Liabilities	2,262	1,071,050	475,332	45,480	372,059
Deferred Credits	92,458	368,750	149,153	2,277	20,773
Specific Reserves	19,558	32,940	4,547	1,005	9,676
General Reserves	3,241,183	2,576,427	1,645,380	595,000	1,222,210
Special Reserves	—	—	—	—	—
Undivided Profits	3,067,026	1,699,307	835,040	305,848	63,931
Current Net Earnings	—	—	—	—	(40,264)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$86,649,482	$100,529,558	$39,894,032	$15,249,543	$32,606,180

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Yorkwood Savings and Loan Ass'n.	Young Men's Savings and Loan Ass'n.
Street Address	Depot Plaza	85 W. Broad St.
City	Maplewood	Bridgeton
Date of Incorporation	April 27, 1910	January 28, 1913
Name of Managing Officer	O. Vincent McNany	Frank Chiappine
Telephone Number	(201) 762-2302	(609) 451-5800
Assets		
Mortgage Loans	$134,487,669	$71,807,445
Account Loans	1,575,998	807,150
Education Loans	1,770,414	—
Home Improvement Loans	433,450	157,068
Consumer Loans	—	—
Real Estate Owned	—	—
Real Estate Sold on Contract	—	32,800
F.H.L.B. Stock	1,358,400	630,700
U.S. Government Obligations	1,346,469	2,560,625
Other Investments	6,739,483	8,104,967
Cash	1,561,774	845,183
Fixed Assets (net)	1,336,209	798,414
Investments in Service Corps.	1,250,016	19,667
Other Assets	734,238	967,182
Total Assets	$152,594,120	$86,731,201
Liabilities & Net Worth		
Deposits	$131,533,038	$80,938,783
Advances and Borrowings	10,861,000	179,804
Loans in Process	53,093	—
Advance Pmts. by Borrowers	1,034,557	—
Other Liabilities	2,105,674	844,486
Deferred Credits	906,736	726,133
Specific Reserves	41,365	16,567
General Reserves	4,932,253	2,840,355
Special Reserves	—	—
Undivided Profits	1,126,404	1,185,073
Current Net Earnings	—	—
Capital Stock	—	—
Paid in Surplus	—	—
Total Liabilities & Net Worth	$152,594,120	$86,731,201

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Beverly Building and Loan Ass'n.	Bridge View Building and Loan Ass'n.	Business Men's Building and Loan Ass'n.	Chambersburg Building and Loan Ass'n.	Clayton Building Association
Street Address	415 Cooper Street	2614 Federal St.	525 Cooper St.	1121 S. Broad St.	Delsea Dr. & High St.
City	Beverly	Camden	Camden	Trenton	Clayton
Date of Incorporation	January 12, 1868	May 24, 1924	November 19, 1913	October 21, 1921	April 15, 1880
Name of Managing Officer	Margaret H. Van Sciver	Thomas Pennestri	H.R. Hunt	Alfred O. Stonaker	Michael Lachowicz, Jr.
Telephone Number	(609) 386-5024	(609) 665-4845	(609) 547-3643	(609) 883-6224	(609) 694-1331
Assets					
Mortgage Loans	$851,237	$310,171	$114,944	$144,136	$582,727
Account Loans	42,856	17,163	—	—	10,775
Education Loans	—	—	—	—	—
Home Improvement Loans	31,756	—	—	10,800	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	—	—	—
Real Estate Sold on Contract	11,880	—	—	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	9,989	9,964	—	—	25,676
Other Investments	—	—	—	10,000	—
Cash	30,735	4,190	14,736	14,681	2,310
Fixed Assets (net)	5,236	8	—	—	201
Investments in Service Corps.	—	—	—	—	—
Other Assets	8,620	3,521	170	77	3,293
Total Assets	$992,309	$345,017	$129,850	$179,694	$624,982
Liabilities & Net Worth					
Deposits	$818,653	$302,398	$106,820	$140,598	$435,055
Advances and Borrowings	45,000	20,000	—	—	2,060
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	—	51	—	—	8,275
Other Liabilities	9,331	—	3,918	4,557	12,937
Deferred Credits	—	—	—	—	1,235
Specific Reserves	3,761	197	—	14,911	187
General Reserves	87,896	11,691	4,975	—	69,265
Special Reserves	—	—	—	—	—
Undivided Profits	19,071	2,738	14,137	18,269	68,830
Current Net Earnings	8,597	7,942	—	1,359	27,138
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$992,309	$345,017	$129,850	$179,694	$624,982

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Cohanzick Building and Loan Ass'n.	Community-West Jersey Savings and Loan Ass'n.	Cumberland Savings and Loan Ass'n.	Delsea Building and Loan Ass'n.	East Side Savings and Loan Ass'n.
Street Address	473 N. Pearl St.	2700 Federal St.	134 West Broad St.	Delsea Dr. & High St.	300 N. 27th St.
City	Bridgeton	Camden	Bridgeton	Clayton	Camden
Date of Incorporation	February 28, 1923	September 12, 1919	March 25, 1915	May 4, 1926	April 6, 1925
Name of Managing Officer	Rosemary Facemyer	Cipriano F. Cavallo	Dora W. Sheppard	David Atkinson	Fred L. Streng
Telephone Number	(609) 451-8621	(609) 963-1530	(609) 451-2000	(609) 691-8184	(609) 663-5980
Assets					
Mortgage Loans	$1,275,487	$689,156	$354,365	$254,606	$933,277
Account Loans	1,485	24,823	—	4,680	11,410
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	—	—	—
Real Estate Sold on Contract	8,078	—	—	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	100,000	—	5,018	30,000	15,228
Other Investments	191,125	—	—	—	—
Cash	8,248	8,118	23,457	21,827	10,186
Fixed Assets (net)	17,926	—	—	43	46
Investments in Service Corps.	—	—	—	—	—
Other Assets	8,314	607	1,440	1,798	5,183
Total Assets	$1,610,663	$722,704	$384,280	$312,954	$975,330
Liabilities & Net Worth					
Deposits	$1,428,501	$513,124	$327,144	$240,741	$806,127
Advances and Borrowings	—	70,405	5,000	5,000	30,000
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	—	7,981	2,317	—	13,887
Other Liabilities	542	1,142	—	1,997	366
Deferred Credits	4,297	—	—	—	—
Specific Reserves	—	1,737	—	—	1,404
General Reserves	68,855	95,927	21,351	40,000	68,050
Special Reserves	—	—	—	—	—
Undivided Profits	32,683	32,388	18,965	19,864	15,809
Current Net Earnings	75,785	—	9,503	5,352	39,687
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$1,610,663	$722,704	$384,280	$312,954	$975,330

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Equitable Building and Loan Ass'n.	Florence Building and Loan Ass'n.	Improvement Building and Loan Ass'n.	Investor and Owners Building and Loan Ass'n.	Laurel Springs Building and Loan Ass'n.
Street Address	130 W. Broad St.	4 Broad St.	500 Monmouth St.	116 N. Broadway	First Peoples Bank
City	Bridgeton	Florence	Gloucester City	South Amboy	of N.J. Bldg. Laurel Springs
Date of Incorporation	February 10, 1898	April 13, 1882	June 22, 1887	June 18, 1920	February 18, 1910
Name of Managing Officer	B. Franklin Hottel	Charles E. Adams	John Carrigan	Robert McGowan Jr.	John L. Redman
Telephone Number	(609) 451-1800	(609) 499-2358	(609) 456-0494	(201) 721-0201	(609) 965-2270
Assets					
Mortgage Loans	$465,264	$243,786	$244,397	$419,108	$265,310
Account Loans	14,500	417	4,200	—	—
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	6,496	—	—
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	124,317	20,000	—	—	—
Other Investments	339	—	—	—	—
Cash	7,910	2,569	30,190	33,669	10,786
Fixed Assets (net)	—	8,731	—	1	—
Investments in Service Corps.	—	—	—	—	—
Other Assets	1,026	972	—	5,598	814
Total Assets	$613,356	$276,475	$285,283	$458,376	$276,910
Liabilities & Net Worth					
Deposits	$465,303	$222,665	$221,444	$395,611	$226,859
Advances and Borrowings	—	—	—	—	3,000
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	7,921	—	2,465	7,884	—
Other Liabilities	—	17	404	1,468	—
Deferred Credits	—	—	1,523	—	—
Specific Reserves	684	847	753	3,960	—
General Reserves	68,305	42,896	43,018	30,949	21,754
Special Reserves	—	—	—	—	—
Undivided Profits	32,956	1,850	9,538	9,209	11,823
Current Net Earnings	38,187	8,200	6,138	9,295	13,474
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$613,356	$276,475	$285,283	$458,376	$276,910

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Liberty Savings and Loan Ass'n.	Mantua Building and Loan Ass'n.	Mullica Hill Building and Loan Ass'n.	Newfield Savings and Loan Ass'n.	Old Buck Building and Loan Ass'n.
Street Address	630 First Ave.	Lambs Rd. & Woodbury Rd.	114 N. Main St.	Pearl St.	135 Broadway
City	Elizabeth	Mantua Twp.	Mullica Hill	Newfield	Westville
Date of Incorporation	October 6, 1913	April 19, 1926	January 12, 1876	February 28, 1923	August 23, 1923
Name of Managing Officer	George Ragaglia	John A. Beans, Jr.	Thomas E. Holtzhauser	H. Edwin Davis Jr.	Fred H. Enzman, Jr.
Telephone Number	(201) 353-9421	(609) 468-1175	(609) 478-6181	(609) 697-0300	(609) 468-6333
Assets					
Mortgage Loans	$1,030,173	$334,126	$293,563	$153,224	$232,958
Account Loans	10,163	23,214	4,015	1,077	1,400
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	18,632	—	—	—	12,427
Real Estate Sold on Contract	—	—	—	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	—	—	—	—	—
Other Investments	—	18,000	70,000	—	—
Cash	15,027	11,055	8,895	26,145	34,667
Fixed Assets (net)	—	453	20	28	—
Investments in Service Corps.	—	—	—	—	—
Other Assets	—	831	1,095	786	379
Total Assets	$1,073,995	$387,679	$377,588	$181,260	$281,831
Liabilities & Net Worth					
Deposits	$875,511	$327,407	$250,006	$141,239	$216,687
Advances and Borrowings	75,000	10,500	—	—	9,742
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	—	—	—	—	10,204
Other Liabilities	—	535	82,897	—	1,858
Deferred Credits	—	—	55	—	—
Specific Reserves	500	—	—	357	—
General Reserves	30,000	32,015	33,593	14,532	28,030
Special Reserves	—	—	4,785	—	—
Undivided Profits	78,806	8,294	6,252	17,094	11,563
Current Net Earnings	14,178	8,928	—	8,038	3,747
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$1,073,995	$387,679	$377,588	$181,260	$281,831

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Progressive Building and Loan Ass'n.	Quinton Building and Loan Ass'n.	Rosedale-Cinnaminson Savings and Loan Ass'n.	Satisfactory Savings and Loan Ass'n.	Sentinel Savings and Loan Ass'n.
Street Address	Cedar Brook Plaza	Main Street	3517 Federal Street	111-113 First St.	33 West 2nd Street
City	Rte. 73, Winslow Twp.	Quinton	Camden	Elizabeth	Moorestown
Date of Incorporation	October 5, 1901	February 4, 1871	August 26, 1911	January 7, 1927	February 25, 1889
Name of Managing Officer	Joseph Iuliucci	Mary T. Davis	Lawrence F. Costill, Sr.	William J. Haggerty	Gus Saccomanno
Telephone Number	(609) 561-8805	(609) 935-0500	(609) 235-8118	(201) 289-5999	(609) 365-2473
Assets					
Mortgage Loans	$972,967	$301,492	$1,393,441	$1,591,067	$58,920
Account Loans	64,319	—	47,871	21,986	2,000
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	—	—	—	20,838
Real Estate Sold on Contract	—	—	20,708	—	—
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	—	15,999	69,981	84,743	20,000
Other Investments	23,644	17,618	—	—	—
Cash	37,760	5,925	32,392	82,983	8,665
Fixed Assets (net)	—	444	18,438	648	96
Investments in Service Corps.	—	—	—	—	—
Other Assets	(20)	26	6	555	1,930
Total Assets	$1,098,670	$341,504	$1,582,837	$1,781,982	$112,449
Liabilities & Net Worth					
Deposits	$970,210	$308,706	$1,284,149	$1,531,561	$ 83,625
Advances and Borrowings	20,000	—	30,000	—	—
Loans in Process	8,000	—	—	—	—
Advance Pmts. by Borrowers	—	77	15,992	23,800	622
Other Liabilities	311	126	2,297	825	2,029
Deferred Credits	—	—	4,611	—	—
Specific Reserves	—	1,010	15,819	—	4,495
General Reserves	53,321	18,672	115,000	80,915	11,549
Special Reserves	—	—	—	—	—
Undivided Profits	4,340	352	91,641	40,255	6,463
Current Net Earnings	42,488	12,561	23,328	104,626	3,666
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$1,098,670	$341,504	$1,582,837	$1,781,982	$112,449

PART III

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

RESUME OF PROCEEDINGS

For the year ending December 31, 1980

APPLICATIONS AND CONSUMER COMPLAINTS—SUMMARY

The following tables relate the number and types of applications accepted for processing by the Department in 1980 and those approved or denied through the issuance of a Commissioner's Decision and Order.

APPLICATIONS ACCEPTED FOR PROCESSING—1979

	Full Branches	Mini Branches	Limited Facility Branches	Mergers	Purchases
Commercial Banks	20	7	NA	4	
Savings Banks	12	7	NA		
Savings and Loan Associations	9	NA	19	10	1

NA—Not Applicable

APPLICATIONS APPROVED OR DENIED—1979

	Full Branches		Mini Branches		Limited Facility Branches		Mergers		Purchases	
	App	Den	App	Den	App	Den	App	Den	App	Den
Commercial Banks	14	5	4		NA					
Savings Banks	13		1	1	NA					
Savings and Loan Associations	8	3	NA		14		6		3	

NA—Not Applicable

Consumer complaint data are reported below.

COMPLAINTS RECEIVED BY TYPE OF INSTITUTION—1980

Commercial Banks	759
Savings and Loan Associations	249
Savings Banks	133
Mortgage Companies	165
Sales Finance Companies	46
Motor Vehicle Installment Sellers	21
Home Repair Contractors	54
Small Loan Companies	67
Credit Card Companies	34
Secondary Mortgage Loan Companies	18
Insurance Premium Finance Companies	28
General	245
TOTAL	1,819

COMPLAINTS RECEIVED BY TYPE OF COMPLAINT

Mortgage general	213
Checking accounts and others	200
Interest on savings, interest on loans, service charges and finance charges	191
Certificates of deposit	134
Savings and time accounts	100
Collection practices	75
Credit cards	69
Account balances	68
Escrow accounts	61
Insurances—credit, mortgage	53
Fair credit representation	49
Release on liens	44
Rule "78"	37
Late charges	33
Forgers and counterfeiters	32
Repossessions	27
Foreclosures	23
Certified checks and money orders	20
Advertising	18
Discrimination	6
Miscellaneous	366
TOTAL	1,819

HOME MORTGAGE DISCLOSURE DATA
ANTIREDLINING PROGRAM

In January 1977, the New Jersey antiredlining statute was enacted, prohibiting geographic discrimination in mortgage and home improvement lending. As part of the Department's enforcement program, reporting institutions are required to submit data on the geographic location and financial terms of all mortgage and home improvement loan applications.

The following table lists number and type of institutions who filed 1980 reports.

NUMBER AND TYPE OF INSTITUTIONS COVERED

	1980 Reports Processed	Reporters Under the Regulation	Covered by the Statute	Total Number in New Jersey
Commercial Banks				
State-chartered	78	78	79	79
National	22*	0	91	91
Savings Banks	20	20	20	20
Savings & Loan Associations				
State-chartered (insured)	140	140	140	147
Federal	0	0	0	25
Credit Unions	5	12	12	673
Total Number of Depository Institutions	265	250	342	1,035
Percentage of 1980 Deposits Held by the Institutions	65.2%	59.3%	89.7%	100%

Citations

Statute: N.J.S.A. 17:16F-1 *et seq.*

Regulation: N.J.A.C. 3:1-9.1 *et seq.*

Regulatory reporting exemptions in 1980:

1. Depository institutions with less than $10 million in assets.
2. Nationally chartered banks were not required to report. They are, however, required to comply with the substantive provision prohibiting geographic discrimination. They are regulated by the Comptroller of the Currency in this respect.
3. Depository institutions with offices in only the non-SMSA counties (Cape May, Hunterdon, Ocean, Sussex) are *no longer exempt* from the reporting requirements. These institutions lost their exemption as of January 1, 1981.

Statutory exemption:

Depository institutions with less than $10 million in assets.

*These are national banks who have voluntarily filed reports with the Department of Banking.

The following tables contain statistics of mortgage loan applications and their disposition. Unlike the data in Part II of this report, showing a geographic distribution of mortgage loans granted by savings and loan associations, the following data are broken down by the geographic location of the security property, not the location of the lender's offices.

1980 MORTGAGE LOAN TRANSACTIONS BY COUNTY

County	Purchased Loans	Applications Received	Originated (Closed) Loans			Denied Loans as % of Applications
			Number	Average Principal Amount	Avg. Loan to Value Ratio	
Atlantic County	88	1,069	937	$59,532	69%	12.35%
Bergen County	27	3,932	3,548	62,296	59%	9.77%
Burlington County	112	1,732	1,556	49,863	68%	10.16%
Camden County	258	1,828	1,631	47,846	70%	10.78%
Cape May County	34	1,289	1,205	54,551	63%	6.52%
Cumberland County	18	413	379	40,623	67%	8.23%
Essex County	39	2,139	1,882	56,024	64%	12.01%
Gloucester County	172	649	544	41,952	70%	16.18%
Hudson County	16	935	764	44,037	67%	18.29%
Hunterdon County	66	563	505	58,667	62%	10.30%
Mercer County	28	1,557	1,449	46,255	64%	6.94%
Middlesex County	207	2,729	2,507	48,310	66%	8.13%
Monmouth County	96	3,209	2,815	52,771	65%	12.28%
Morris County	36	2,615	2,351	62,154	61%	10.10%
Ocean County	72	2,277	1,992	41,394	65%	12.52%
Passaic County	52	1,508	1,358	50,073	63%	9.95%
Salem County	2	298	264	35,722	75%	11.41%
Somerset County	74	1,444	1,340	61,561	63%	7.20%
Sussex County	17	692	600	47,737	65%	13.29%
Union County	15	1,466	1,347	50,976	61%	8.12%
Warren County	28	184	159	48,641	65%	13.59%
State of New Jersey	1,550	32,619	29,215	52,807	65%	10.44%

1980 MORTGAGE LOAN TRANSACTIONS FOR SELECTED MUNICIPALITIES*

Municipality	Purchased Loans	Applications Received	Originated (Closed) Loans			Denied Loans as % of Applications
			Number	Average Principal Amount	Avg. Loan to Value Ratio	
Bayonne City	0	181	171	$42,373	68%	5.52%
Bloomfield Town	0	197	179	43,458	66%	9.14%
Brick Township	16	306	277	37,867	63%	9.48%
Bridgewater Township	10	217	198	61,280	60%	8.76%
Cherry Hill Township	22	615	564	54,707	68%	8.29%
Clifton City	0	299	281	52,506	62%	6.02%
Dover Township	10	282	250	41,307	62%	11.35%
East Brunswick Twp.	30	256	243	52,847	60%	5.08%
East Windsor Twp.	3	136	131	45,128	68%	3.68%
Edison Township	18	392	372	52,140	61%	5.10%
Elizabeth City	2	127	118	37,842	65%	7.09%
Evesham Township	30	225	205	57,824	67%	8.89%
Ewing Township	14	186	171	42,498	65%	8.06%
Fair Lawn Boro.	0	175	156	51,283	64%	10.86%
Fort Lee Boro.	0	158	140	74,755	61%	11.39%
Franklin Township (Som.)	3	188	170	54,703	69%	9.57%
Hackensack City	0	116	91	51,018	66%	21.55%
Hamilton Twp. (Mercer)	5	417	385	38,250	62%	7.67%
Howell Township	3	231	206	45,669	65%	10.82%
Jackson Township	8	106	92	45,218	64%	13.21%
Jersey City	12	219	173	31,398	65%	21.00%
Lakewood Township	4	102	94	42,998	66%	7.84%
Linden City	0	107	102	40,309	60%	4.67%
Livingston Township	1	205	182	60,500	55%	11.22%
Maplewood Township	1	145	124	51,485	66%	14.48%
Middletown Township	9	419	388	55,683	61%	7.40%
Millville City	3	106	101	37,813	62%	4.72%
Montclair Town	0	179	167	64,702	65%	6.70%
Newark City	17	145	119	37,697	77%	17.93%
New Brunswick City	1	119	97	40,082	75%	18.49%
North Bergen Twp.	3	137	110	44,447	67%	19.71%
North Brunswick Twp.	43	101	97	54,248	64%	3.96%
Nutley Town	0	133	122	49,841	64%	8.27%
Ocean Twp. (Mon.)	2	131	115	60,149	67%	12.21%
Old Bridge Twp.	3	198	181	50,537	68%	8.59%
Paramus Borough	1	128	118	58,104	52%	7.81%

1980 MORTGAGE LOAN TRANSACTIONS FOR SELECTED MUNICIPALITIES*

Municipality	Purchased Loans	Applications Received	Originated (Closed) Loans			Denied Loans as % of Applications
			Number	Average Principal Amount	Avg. Loan to Value Ratio	
Parsippany-Troy Hills Twp.	4	275	239	56,793	59%	13.09%
Paterson City	25	126	102	39,755	68%	19.05%
Perth Amboy City	0	126	115	37,351	70%	8.73%
Piscataway Township	31	147	125	50,268	63%	14.97%
Rahway City	1	104	87	41,496	62%	16.35%
Ridgewood Village	0	174	163	73,076	56%	6.32%
Summit City	1	121	114	78,226	55%	5.79%
Trenton City	2	289	256	25,410	71%	11.42%
Union Twp. (Union)	1	204	189	44,108	58%	7.35%
Vineland City	14	217	210	48,559	70%	3.23%
Washington Twp. (Glo.)	48	116	101	50,251	68%	12.93%
Wayne Twp.	10	254	235	56,829	59%	7.48%
West Milford Twp.	2	195	165	43,993	63%	15.38%
West Orange Town	4	221	191	56,649	62%	13.57%

*Municipalities were selected on the basis of population size and volume of mortgage loan applications.

PART IV

NEW JERSEY CEMETERY BOARD

RESUME OF PROCEEDINGS

For the year ending December 31, 1980

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	South Seaville Building and Loan Ass'n.	Surety Building and Loan Ass'n.	Surf Building and Loan Ass'n.	Terminal Building and Loan Ass'n.	United Mutual Loan and Building Ass'n.
Street Address	Main St.,	5509 Westfield Avenue	713 Boulevard	525 Cooper St.	23 N. Broadway
City	So. Seaville	Pennsauken	Seaside Heights	Camden	Gloucester City
Date of Incorporation	March 19, 1872	December 1, 1914	November 10, 1923	January 7, 1922	August 29, 1866
Name of Managing Officer	William H. Tozour, Jr.	Dennis Helmer	Max Schober	William E. Lovett	Theresa McGlade
Telephone Number	(609) 263-8606	(609) 663-6600	(201) 793-3700	(609) 963-0025	(609) 456-9453
Assets					
Mortgage Loans	$284,559	$242,745	$255,500	$171,205	$989,325
Account Loans	4,300	3,311	5,000	2,300	18,100
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	—	6,265	—	—	14,001
Real Estate Sold on Contract	—	—	—	—	16,517
F.H.L.B. Stock	—	—	—	—	—
U.S. Government Obligations	10,000	7,500	—	—	—
Other Investments	5,762	—	—	—	61,154
Cash	1,540	30,056	64,314	15,992	35,629
Fixed Assets (net)	—	—	55	—	208
Investments in Service Corps.	—	—	—	—	—
Other Assets	3,769	1,647	1,900	—	628
Total Assets	$309,930	$291,524	$326,769	$189,497	$1,135,562
Liabilities & Net Worth					
Deposits	$259,469	$231,856	$280,967	$136,535	$946,505
Advances and Borrowings	800	—	—	18,000	—
Loans in Process	7,500	—	—	—	—
Advance Pmts. by Borrowers	535	—	—	2,597	—
Other Liabilities	755	473	640	80	877
Deferred Credits	—	—	—	—	4,109
Specific Reserves	91	—	1,900	394	9,125
General Reserves	18,696	33,893	20,447	20,844	60,805
Special Reserves	—	—	15,727	—	—
Undivided Profits	5,741	13,048	1,538	2,716	56,828
Current Net Earnings	16,343	12,254	5,550	8,331	57,313
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$309,930	$291,524	$326,769	$189,497	$1,135,562

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1980

Name	Victory Building and Loan Ass'n.	Wawel Savings and Loan Ass'n.	Wenonah-Westville Building and Loan Ass'n.	Wildwood Savings and Loan Ass'n.	Yorkship Square Savings and Loan Ass'n.
Street Address	500 Monmouth St.	175 Wallington Ave.	Woodbury-Glassboro Rd. & Mantua Ave.	100 W. Schellenger Ave.	2977 Yorkship Square
City	Gloucester City	Wallington	Wenonah	Wildwood	Camden
Date of Incorporation	February 24, 1919	February 26, 1920	November 21, 1907	August 2, 1923	January 5, 1922
Name of Managing Officer	John Lincoln	Joseph Monkowski	John H. Fisher III	Harold J. Fox	Joseph L. Cupparo
Telephone Number	(609) 456-4133	(201) 777-1028	(609) 468-5694	(609) 522-2496	(609) 757-0259
Assets					
Mortgage Loans	$463,651	$310,278	$1,086,561	$1,559,925	$29,134
Account Loans	5,000	3,000	4,680	—	—
Education Loans	—	—	—	—	—
Home Improvement Loans	—	—	—	—	—
Consumer Loans	—	—	—	—	—
Real Estate Owned	15,739	—	—	—	21,184
Real Estate Sold on Contract	—	—	15,937	—	—
F.H.L.B. Stock	—	900	—	—	—
U.S. Government Obligations	15,754	—	20,000	380,217	2,940
Other Investments	—	—	—	122,113	9,140
Cash	39,017	31,364	41,450	20,717	9,102
Fixed Assets (net)	—	19,687	—	—	50
Investments in Service Corps.	—	—	—	—	—
Other Assets	—	1,899	6,105	—	700
Total Assets	$539,161	$367,128	$1,174,733	$2,082,972	$72,250
Liabilities & Net Worth					
Deposits	$455,024	$318,067	$980,508	$1,623,225	$56,697
Advances and Borrowings	—	—	—	—	178
Loans in Process	—	—	—	—	—
Advance Pmts. by Borrowers	377	—	17,793	—	52
Other Liabilities	1,000	970	13,296	—	5,881
Deferred Credits	5,296	2,879	—	4,536	—
Specific Reserves	1,000	—	—	—	—
General Reserves	44,720	9,590	104,387	438,199	9,574
Special Reserves	—	2,000	—	—	—
Undivided Profits	3,047	34,165	47,541	—	154
Current Net Earnings	28,697	(543)	11,208	17,012	(286)
Capital Stock	—	—	—	—	—
Paid in Surplus	—	—	—	—	—
Total Liabilities & Net Worth	$539,161	$367,128	$1,174,733	$2,082,972	$72,250

The New Jersey Cemetery Board was created under the provisions of N.J.S.A. 8A, enacted in December of 1971. The purpose of this legislation is to insure proper care and upkeep of those cemeteries in the state which are subject to the law's jurisdiction. It is required that the Board license and supervise all operating New Jersey cemetery companies not under government ownership or that of a single religious denomination. A special, irrevocable trust fund must be established in each company in order to guarantee continuous maintenance and preservation of grounds and facilities. The designation of other trust funds to finance additional servicing of grave sites is also provided for by statute.

At the close of 1980 the Board had licensed 352 New Jersey cemetery companies, and over the course of the year had investigated 157 complaints registered by the public against licensees. The table below reflects the growth in Maintenance and Preservation and other trust funds during recent years.

William L. Ingling
Executive Director

Year End	Maintenance and Preservation Funds	Annual Change	Other Trust Funds	Annual Change	Total, all Trust Funds	Annual Change
1978	$42,662,727		$22,164,021		$64,828,448	
1979	45,693,624	$3,029,197	23,854,384	$1,690,363	69,548,007	$4,719,560
1980	49,403,935	3,710,311	26,635,179	2,780,795	76,039,114	6,491,106

MEMBERS OF THE NEW JERSEY CEMETERY BOARD

Name	Affiliation	Term Expires
WILLIAM DeRITTER	Cedar Lawn Cemetery, Paterson	February 14, 1983
EDGAR L. KRAUSE	Fairmount Cemetery Association, Newark	February 14, 1983
IRWIN W. SHIPPER	Beth Israel Memorial Park, Woodbridge	February 14, 1981
H.A. WELSHONS	Hollywood Memorial Park, Union	February 14, 1982
ALEXANDER J. WILLMAN	Mount Pleasant Cemetery, Newark	February 14, 1982
NANCY K. YEWAISIS	Public Member	February 14, 1981

NUMBER OF CEMETERIES IN EACH COUNTY LICENSED BY THE NEW JERSEY CEMETERY BOARD

Atlantic	13
Bergen	22
Burlington	20
Camden	20
Cape May	7
Cumberland	11
Essex	14
Gloucester	19
Hudson	8
Hunterdon	30
Mercer	21
Middlesex	25
Monmouth	24
Morris	24
Ocean	18
Passaic	9
Salem	5
Somerset	16
Sussex	17
Union	13
Warren	16
Total	352

PART V

AMENDMENTS TO STATE STATUTES AND REGULATIONS,

BANKS, SAVINGS BANKS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS, AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1980

Legislation Adopted as Public Laws Affecting Banks and/or Savings Banks

Chapter 20 (A-683) Approved: March 31, 1980

Establishes the same geographical limits for communications terminal branches as for other offices.

Chapter 54 (A-1490) Approved: June 27, 1980

Repeals the requirement that savings banks file reports with the Department of Banking of unclaimed bank deposits which have been inactive for ten or more years.

Chapter 176 (A-466) Approved: Dec. 29, 1980

Legislatively provides that banks and savings banks may make mortgage loans beyond the statutory loan to value ratio provided the excess of that ratio is secured by additional collateral.

Chapter 183 (S-984) Approved: Jan. 6, 1981

Removes the State interest rate ceiling on business loans of $10,000.00 or more which are secured by certain forms of collateral. Additionally, it removes the usury limit from all loans of $10,000.00 or more which are secured by an interest in stocks, bonds, certificates of deposit or other securities which are subject to Chapter 8 of Title 12A of the New Jersey Statutes.

Additions and Amendments to the New Jersey Administrative Code Issued in 1980 Affecting Banks and/or Savings Banks

3:6-7 Class II Installment Loan Interest Rate Effective: Jan. 14, 1980

Increased the allowable interest rate on Class II installment loans from 14% to 15% per annum.

3:6-8.1 Mortgage closing accounts Effective: April 9, 1980

Mortgage closing accounts established in Savings Banks to facilitate the distribution of mortgage loan proceeds may exceed the $150,000.00 maximum deposit limitation prescribed in N.J.S.A. 17:9A-184C.

3:6-9 Small business loan interest rate Effective: May 9, 1980

Increased the allowable interest rate on Small Business Loans from 12% to 15% per annum.

3:11-2.1 Exclusion from liabilities of controlling corporation Effective: June 3, 1980

C.I.T. Financial Corporation has been added to the list of corporations whose liabilities to a bank may be excluded from that of its controlling corporation when considering leading limitations at the bank.

3:6-8.2 Escrow accounts — Effective: July 1, 1980

An escrow account established in a Savings Bank may exceed the $150,000.00 maximum deposit limitation prescribed in N.J.S.A. 17:9A-184C provided it is established in conjunction with a mortgage loan or such other loan as the savings bank may invest.

3:6-1 Report of ten year dormant accounts — Effective: Oct. 7, 1980

The annual ten year report on dormant accounts in Savings Banks called for in N.J.S.A. 17:9A-257 will no longer be required.

3:8-5 Reserves to be maintained by Savings Banks against demand deposits — Effective: Nov. 3, 1980

The noted regulation requiring additional reserves to be maintained by Savings Banks on demand deposits has been repealed. Such deposits continue to be subject to reserves as provided for in N.J.S.A. 17:9A-187.

3:8-3 Reserves to be maintained by banks not members of the Federal Reserve — Effective: Nov. 13, 1980

State non-member banks will be required to maintain the same dollar level of reserves as State member banks. However, a non-member bank may include, as part of its reserve, up to 50% of the total reserve in unpledged direct obligations of the United States Government maturing within 18 months.

3:6-10 Savings Banks: Unsecured days funds transactions — Effective: Dec. 31, 1980

Allows savings banks to sell unsecured days funds (term federal funds) to any insured bank provided the total amount sold to any one insured bank does not exceed ten percent of the surplus of the savings bank.

3:6-11 Short term investments for trust cash — Effective: Dec. 31, 1980

Cash held for various fiduciary accounts may be invested on a short term basis utilizing the cost method in determining the value of property and investments of the common trust fund.

Additions and Amendments to the New Jersey Administrative Code Issued in 1980 Affecting Savings and Loan and Building and Loan Associations

3:31-2.2 Effective: January 14, 1980

Increased the allowable rate on Section 160 repair and improvement loans to 15% per annum.

Legislation Adopted As Public Laws Affecting Banks, Savings Banks and Savings and Loan and Building and Loan Associations

Chapter 125 (A-1860) Approved: October 16, 1980

Provides that all consumer contracts must be written in simple, clear, understandable and easily readable language.

Additions and Amendments to the New Jersey Administrative Code Issued in 1980 Affecting Banks, Savings Banks and Other Entites Supervised by the Department of Banking

3:2-1 Advertising by financial institutions Effective: March 20, 1980

Establishes guidelines relative to the content of various forms of advertisements issued by financial institutions.

3:1-1.1 Interest Rate Effective: April 10, 1980

Establishes 14½% as the State usury limitation on loans secured by a first lien on real property on which there is erected or to be erected a structure containing one, two, three, four, five or six dwelling units, a portion of which structure may be used for non-residential purposes.

3:1-12 Multiple-Party deposit accounts Effective: Nov. 3, 1980

Establishes guidelines as to the content of various forms of multiple deposit account contracts.

Legislation Adopted as Public Laws Affecting Institutions Supervised by the Consumer Credit Bureau

Chapter 16 (A-231) Effective: March 24, 1980

Increases the rates permitted to be charged on Class I and Class II motor vehicles and direct loans by sales finance companies for the purchase of motor vehicles. Increases covered transactions to $10,000.

Chapter 59 (A-1321) Effective: July 1, 1980

Repeals Provident Loan Law

Chapter 174 (S-1018) Effective: December 29, 1980

Provides different methods of charging credit service charges in connection with home repair contracts and establishes credit service charge rates from 12 percent to 18 percent, such rates to be established by the Commissioner.

Chapter 180 (A-1198) Effective: December 31, 1980

Permits secondary mortgage lenders to provide credit life insurance and credit disability insurance to more than one borrower in connection with a secondary mortgage loan.

Additions and Amendments to New Jersey Administrative Code Issued in 1980 Affecting Institutions Supervised by the Consumer Credit Bureau

3:18-9.1 Secondary Mortgage Loan Act Effective: January 14, 1980

Increase maximum interest rate permissible to an annual percentage rate of 18 percent.

3:22-1.1 Insurance Premium Finance Company Act Effective: May 9, 1980

Increase maximum finance charge rate to an annual percentage rate of 17 percent.

3:21-1.8 Credit Union Law Effective: May 12, 1980

Increase maximum interest charge, inclusive of all finance charges, to a maximum of 15 percent per year.

Consumer Credit Bureau licensees subjects of Administrative Sanctions resulting in loss of license to conduct business.

Licensee	Statute	Date
Sidney Malkin	N.J.S.A. 17:16C-62 *et seq.*	August 14, 1980
Tru-Art Kitchens	N.J.S.A. 17:16C-62 *et seq.*	September 8, 1980